TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: **SFC Environmental Technologies Limited**

1. **Type of Issue (IPO/FPO)** IPO

2. **Issue Size (Rs. Cr)** INR 667.53 Cr

3. **Grade of issue along with name of the rating agency**

   Name NA

   Grade NA

4. **Subscription Level (Number of times)** 9.44 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated October 30, 2026.

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	**Percentage**
(i) allotment in the issue*	15.15%
(ii) at the end of the 1st Quarter immediately after the listing of the issue^	NA
(iii) at the end of 1st FY (March 31, 2027)^	NA
(iv) at the end of 2nd FY (March 31, 2028)^	NA
(v) at the end of 3rd FY (March 31, 2029)^	NA

(*) As per the shareholding pattern as on the date of listing.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Consolidated (Rs in Crores)

Parameters	**1st FY (March 31, 2027)***	**2nd FY (March 31, 2028)***	**3rd FY (March 31, 2029)***
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2027)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.	N.A.

**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

9. Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document: Not Applicable

(ii) Actual implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

Particulars	Total estimated Amt. to be funded from the Net Proceeds	Estimated Amt.to be deployed in Fiscal 2027
Prepayment of all or a portion of certain outstanding borrowings availed by the Company and the wholly owned Subsidiary, namely Vasudha Waste Treatment Private Limited	422.28	422.28
Funding the working capital requirements	749.17	749.17
General corporate Purpose	203.26	203.26
Total Net Proceeds	**1,374.71**	**1,374.71**

(ii) Actual utilization: Will be updated in due course.

(iii) Reasons for deviation, if any: Will be updated in due course.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 330/-
Designated Stock Exchange: National Stock Exchange of India Limited
Listing Date: November 3, 2026

Price parameters	At close of listing day (i.e. November 3, 2026)	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day*	As at the end of 1st FY after the listing of the issue (March 31, 2027)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	426.10	NA	NA	NA	NA	NA
NIFTY 50	23,810.85	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2028)*			As at the end of 3rd FY after the listing of the issue (March 31, 2029)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE *website*

** Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2027)[2]	At the end of 2nd FY (March 31, 2028)[2]	At the end of 3rd FY (March 31, 2029)[2]
EPS	**Issuer:**	--	--	--	--
	Consolidated (Basic)	16.52	N.A	N.A	N.A
	Consolidated (Diluted)	16.52	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Thermax Limited	Basic - 63.95 Diluted - 63.94	N.A	N.A	N.A
	Praj Industries Limited	Basic - 1.30 Diluted - 1.30	N.A	N.A	N.A
	Ion Exchange (India) Limited	Basic - 12.03 Diluted - 12.03	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	**Issuer:**	--	--	--	--
	Consolidated	Basic – 19.98 Diluted – 19.98	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Thermax Limited	52.01	N.A	N.A	N.A
	Praj Industries Limited	220.77	N.A	N.A	N.A

	Ion Exchange (India) Limited	31.34	N.A	N.A	N.A
	Industry Composite:	101.38	N.A	N.A	N.A
RoNW (%)	**Issuer:**	--	--	--	--
	Consolidated	21.25	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Thermax Limited	13.74	N.A	N.A	N.A
	Praj Industries Limited	1.77	N.A	N.A	N.A
	Ion Exchange (India) Limited	11.20	N.A	N.A	N.A
	Industry Composite:	N.A	N.A	N.A	N.A
NAV	**Issuer:**	--	--	--	--
	Consolidated	86.09	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Thermax Limited	492.55	N.A	N.A	N.A
	Praj Industries Limited	71.22	N.A	N.A	N.A
	Ion Exchange (India) Limited	91.30	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

(1) Prospectus dated October 29,2026.

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Particulars	Date
Nil	

Source- Stock Exchange Filings
All the above information has been updated till November 3,2026, unless indicated otherwise.

NUVAMA