TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:	**Paras Healthcare Limited**
1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 1,450.00 Cr
3. Grade of issue along with name of the rating agency	
Name	NA
Grade	NA
4. Subscription Level (Number of times)	2.32 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated October 26, 2026.

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**Percentage**
(i) allotment in the issue*	32.08%
(ii) at the end of the 1st Quarter immediately after the listing of the issue^	NA
(iii) at the end of 1st FY (March 31, 2027)^	NA
(iv) at the end of 2nd FY (March 31, 2028)^	NA
(v) at the end of 3rd FY (March 31, 2029)^	NA

(*) As per the shareholding pattern as on the date of listing.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated (Rs in Crores)

Parameters	**1st FY (March 31, 2027)***	**2nd FY (March 31, 2028)***	**3rd FY (March 31, 2029)***
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2027)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.	N.A.

**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

9. Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document: Not Applicable

(ii) Actual implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

Particulars	Total estimated Amt. to be funded from the Net Proceeds	Estimated Amt.to be deployed in Fiscal 2027	Estimated Amt. to be deployed in Fiscal 2028(@)
Prepayment or scheduled re-payment, in full or part, of certain outstanding borrowings availed by the Company.	3,209.00	3,209.00	Nil
Investment in the wholly owned Subsidiary, Paras Healthcare (Ranchi) Private Limited ("PMHPL") (which also operates the hospital in Srinagar), for repayment/prepayment of borrowings, in full or part, of PMHPL.	541.00	541.00	Nil
General corporate Purpose	1,011.06	1,011.06	Nil
Total Net Proceeds	**4,761.06**	**4,761.06**	**Nil**

(ii) Actual utilization: Will be updated in due course

(iii) Reasons for deviation, if any: Will be updated in due course

(@) If the Net Proceeds are not utilized (in full or in part) for the Objects during the period mentioned above due to factors described in the Prospectus, the remaining Net Proceeds shall be utilized in Fiscal 2029 as may be determined by the Company, in accordance with applicable laws.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 693/-
Designated Stock Exchange: National Stock Exchange of India Limited
Listing Date: October 28, 2026

Price parameters	**At close of listing day (i.e. October 28, 2026)**	**At close of 30th calendar day from listing day***	**At close of 90th calendar day from listing day***	**As at the end of 1st FY after the listing of the issue (March 31, 2027)***		
				Closing price	**High (during the FY)**	**Low (during the FY)**
Market Price on Designated Stock Exchange (NSE)	735.60	NA	NA	NA	NA	NA
NIFTY 50	22,698.85	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2028)*			As at the end of 3rd FY after the listing of the issue (March 31, 2029)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE *website*

** Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2027)[2]	At the end of 2nd FY (March 31, 2028)[2]	At the end of 3rd FY (March 31, 2029)[2]
EPS	**Issuer:**	--	--	--	--
	Consolidated (Basic)	4.34	N.A	N.A	N.A
	Consolidated (Diluted)	4.34	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Aster DM Quality Care Limited	Basic - 7.53 Diluted - 7.52	N.A	N.A	N.A
	Apollo Hospitals Enterprise Limited	Basic - 135.04 Diluted - 134.94	N.A	N.A	N.A
	Fortis Healthcare Limited	Basic – 13.80 Diluted – 13.80	N.A	N.A	N.A

	Global Health Limited	Basic - 20.71 Diluted - 20.66	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Limited	Basic - 5.92 Diluted - 5.92	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	Basic – 6.03 Diluted – 6.03	N.A	N.A	N.A
	Manipal Health Enterprises Limited	Basic - 7.71 Diluted - 7.67	N.A	N.A	N.A
	Max Healthcare Institute Limited	Basic - 14.83 Diluted - 14.76	N.A	N.A	N.A
	Narayana Hrudayalaya Limited	Basic - 39.67 Diluted - 39.67	N.A	N.A	N.A
	Yatharth Hospital and Trauma Care Services Limited	Basic - 18.20 Diluted - 18.20	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	**Issuer:**	--	--	--	--
	Consolidated	Basic – 159.68 Diluted – 159.68	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Aster DM Quality Care Limited	91.89	N.A	N.A	N.A

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	Apollo Hospitals Enterprise Limited	59.36	N.A	N.A	N.A
	Fortis Healthcare Limited	55.43	N.A	N.A	N.A
	Global Health Limited	64.46	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Limited	42.92	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	116.41	N.A	N.A	N.A
	Manipal Health Enterprises Limited	87.00	N.A	N.A	N.A
	Max Healthcare Institute Limited	62.10	N.A	N.A	N.A
	Narayana Hrudayalaya Limited	43.41	N.A	N.A	N.A
	Yatharth Hospital and Trauma Care Services Limited	55.16	N.A	N.A	N.A
	Industry Composite:	67.81	N.A	N.A	N.A
RoNW (%)	**Issuer:**	--	--	--	--
	Consolidated	12.98	N.A	N.A	N.A

	Peer Group	--	--	--	--
	Aster DM Quality Care Limited	9.70	N.A	N.A	N.A
	Apollo Hospitals Enterprise Limited	21.95	N.A	N.A	N.A
	Fortis Healthcare Limited	11.08	N.A	N.A	N.A
	Global Health Limited	15.15	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Limited	13.41	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	11.01	N.A	N.A	N.A
	Manipal Health Enterprises Limited	12.37	N.A	N.A	N.A
	Max Healthcare Institute Limited	14.33	N.A	N.A	N.A
	Narayana Hrudayalaya Limited	19.74	N.A	N.A	N.A
	Yatharth Hospital and Trauma Care Services Limited	10.36	N.A	N.A	N.A
	Industry Composite:	N.A	N.A	N.A	N.A

NAV	**Issuer:**	--	--	--	--
	Consolidated	39.11	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Aster DM Quality Care Limited	88.32	N.A	N.A	N.A
	Apollo Hospitals Enterprise Limited	657.58	N.A	N.A	N.A
	Fortis Healthcare Limited	131.07	N.A	N.A	N.A
	Global Health Limited	147.06	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Limited	47.10	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	56.17	N.A	N.A	N.A
	Manipal Health Enterprises Limited	63.26	N.A	N.A	N.A
	Max Healthcare Institute Limited	109.53	N.A	N.A	N.A
	Narayana Hrudayalaya Limited	222.02	N.A	N.A	N.A
	Yatharth Hospital and Trauma	184.79	N.A	N.A	N.A

	Care Services Limited				
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

(1) Prospectus dated October 23,2026.

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

(3) Pursuant to the merger of Aster DM Healthcare Limited and Quality Care India Limited (QCIL) effective 1 July 2026, the figures disclosed above exclude QCIL.

14. Any other material information

Particulars	Date
Nil	

Source- Stock Exchange Filings

All the above information has been updated till October 28,2026, unless indicated otherwise.

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