

NWML/SEC/2027/42

August 5, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Investor Presentation (in US Dollars) on the unaudited Consolidated Financial Results for the quarter ended June 30, 2026

Dear Sir(s) / Madam(s),

Further to our intimation dated July 30, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation (in US Dollars) on the unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

The same has also been made available on the website of the Company, i.e., www.nuvama.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

NUVAMA

Investor Presentation

Q1 FY27

Exchange rate of **1 USD = INR 91** has been assumed

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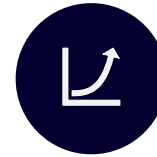
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2. INDUSTRY OVERVIEW

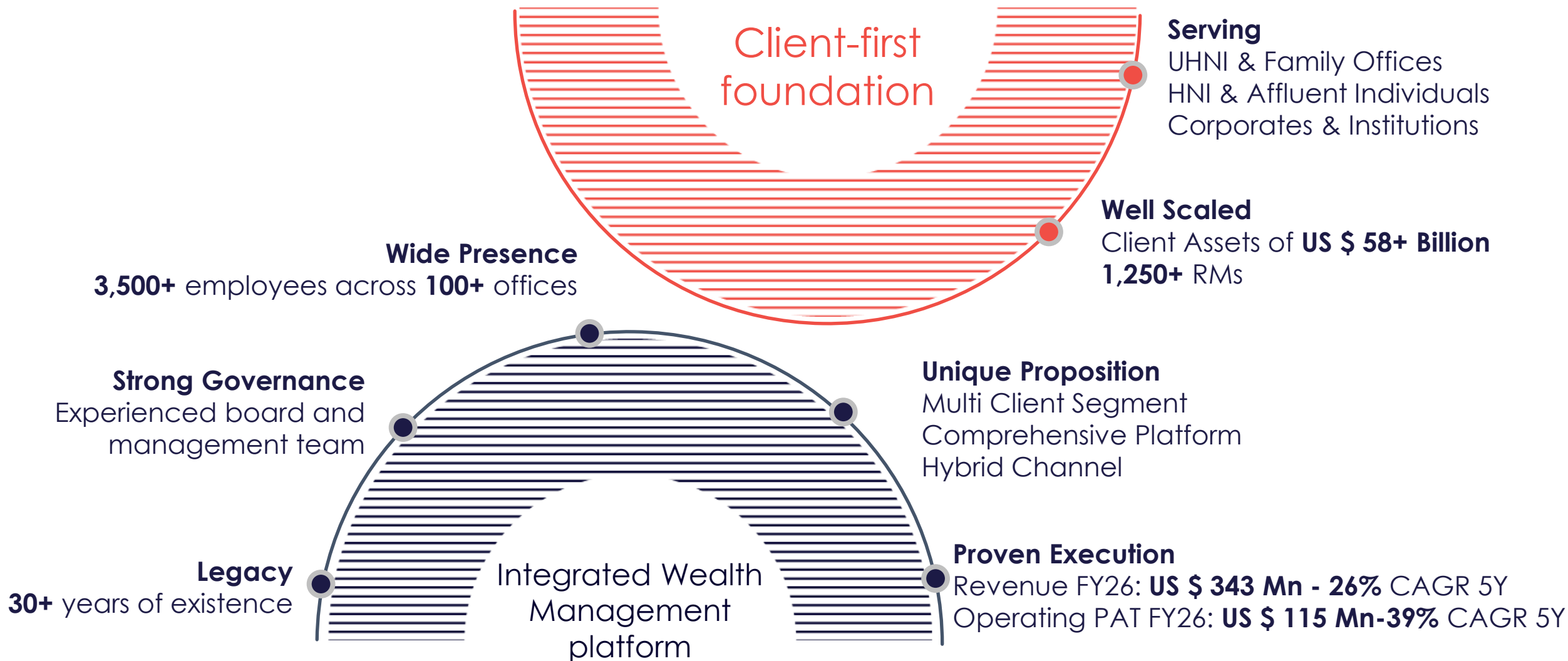
3. PERFORMANCE UPDATE

4. STRATEGY

Summary

- Strong institutional ownership: PAG (promoter of company), one of the largest Asia-based alternative investment managers
- Integrated wealth management platform with exhaustive suite of offerings
- Only established player with proven execution across Affluent, HNI and UHNI client segments
- High growth company with diversified and superior quality of earnings

ABOUT Nuvama



Majority owned by **PAG** (promoter of company) a **LEADING INVESTMENT FIRM**



One of the largest Asia-based alternative investment managers with USD 55B+ of assets under management in private equity, real assets, credit & markets

Assets Under Management ¹

USD 55B+

Number of offices ²

13

Total Employees ¹

~900

ASIA'S PREMIER ALTERNATIVE ASSET MANAGER



Deep regional and sectorial expertise across market cycles



Global best practice in risk management and governance



Deep global and India network

Adding strategic value to Nuvama

COMPREHENSIVE WEALTH MANAGEMENT PLATFORM

with exhaustive suite of offerings

Our vision is to provide our clients with comprehensive and tailored wealth management solutions and advice

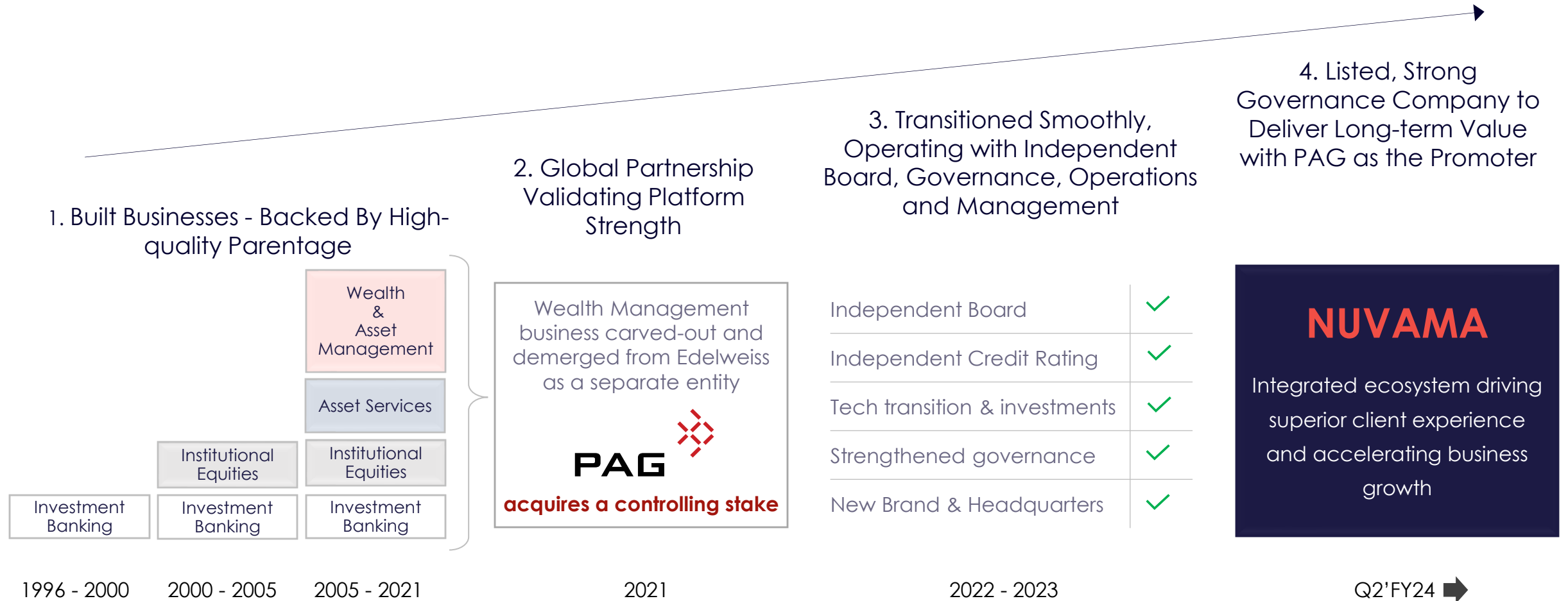
We Serve

UHNH and Family Offices
Affluent and HNI
Corporates and Institutions

We Provide Access To

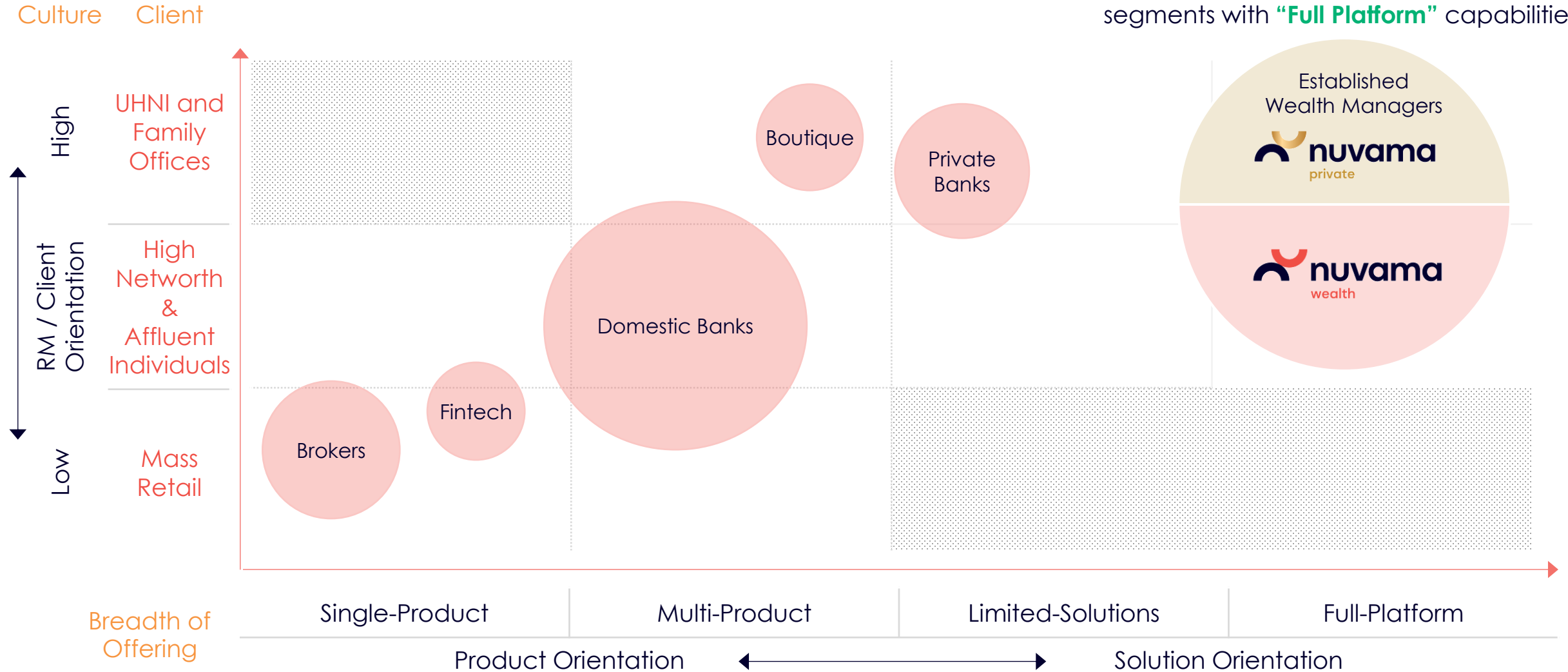
1. Products		2. Advisory		3. Capital Markets	
Third Party Product Distribution	Proprietary (In-house manufactured products)	Wealth Advisory	Institutional Investor Access	Exchange Traded Products	Investment Banking
4. Capital		5. Integrated Technology Platform			
Lending Against Securities ESOP Funding Margin Trading Facility		Onboarding, Transactions	Servicing, Reporting, Advice		
		Empowering Clients and Relationship Managers			

Evolved from individual businesses into an **INTEGRATED WEALTH MANAGEMENT PLATFORM**

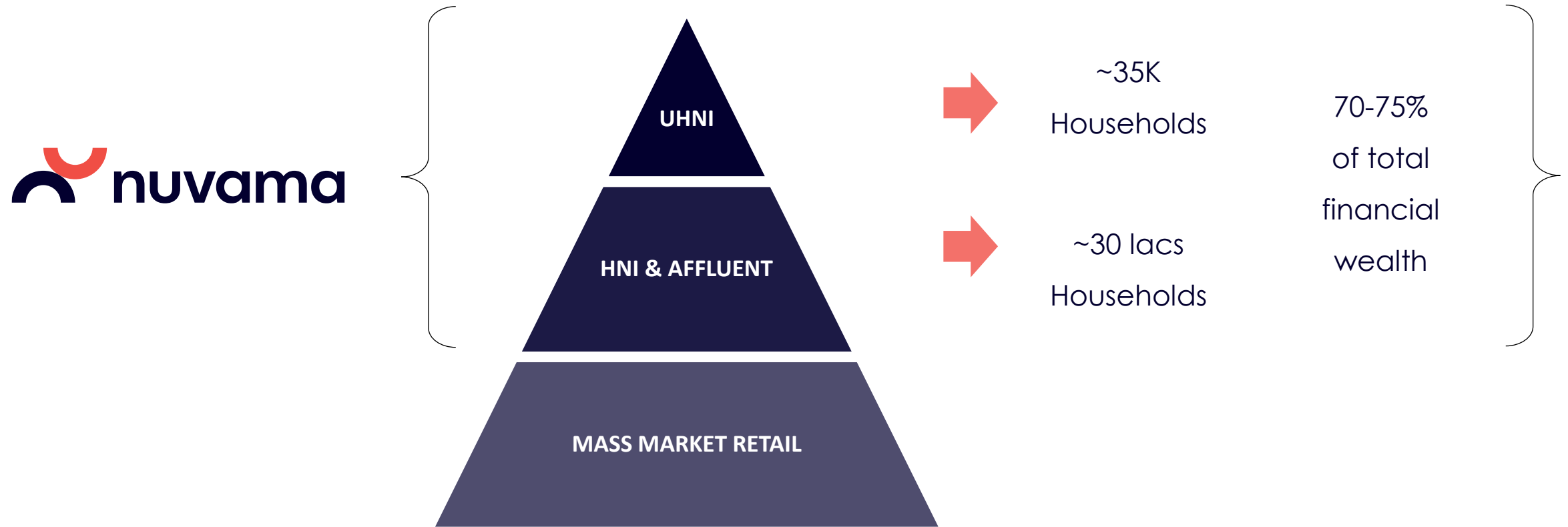


WELL-POSITIONED in this evolving wealth space

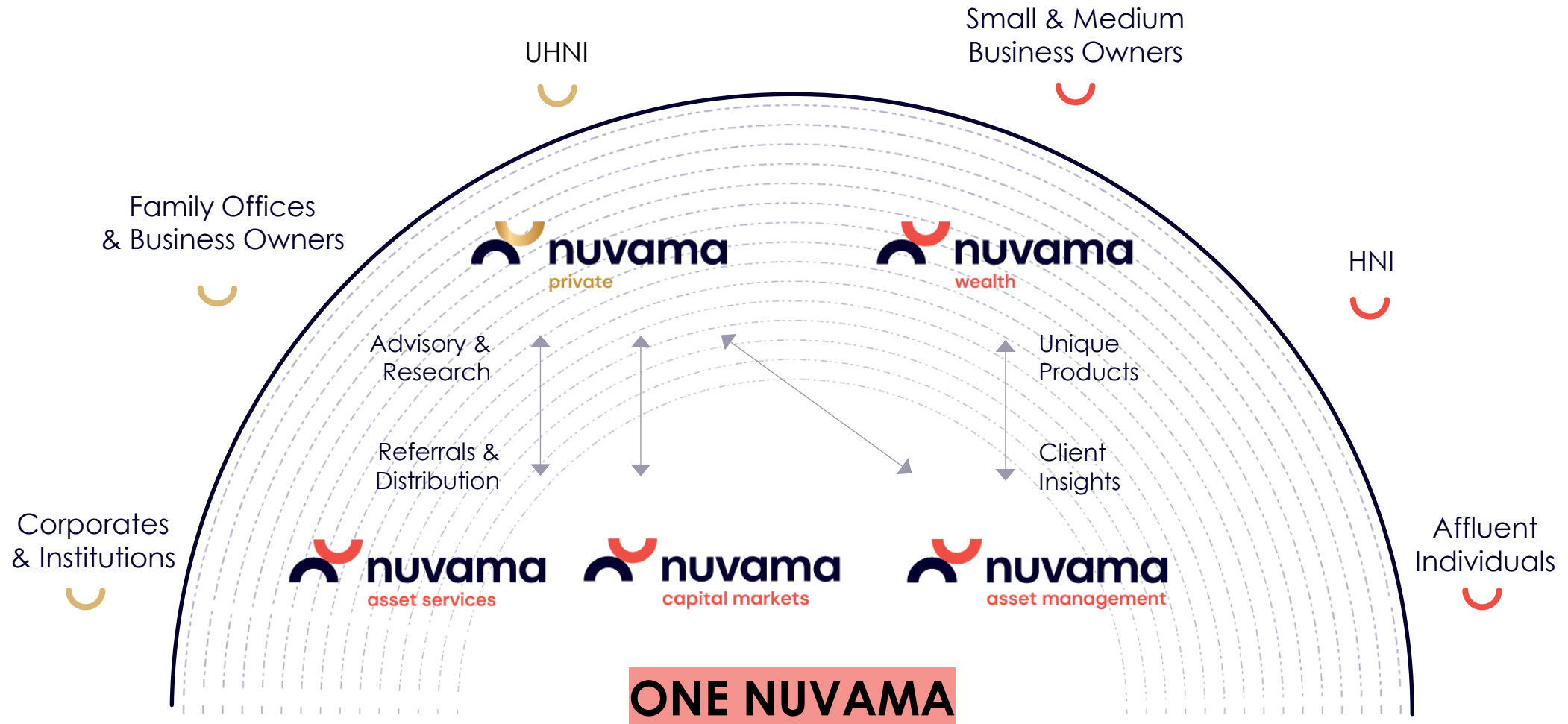
Only scaled player in both client segments with “Full Platform” capabilities



As an **ESTABLISHED WEALTH MANAGER**, we cover client segments constituting majority of wealth



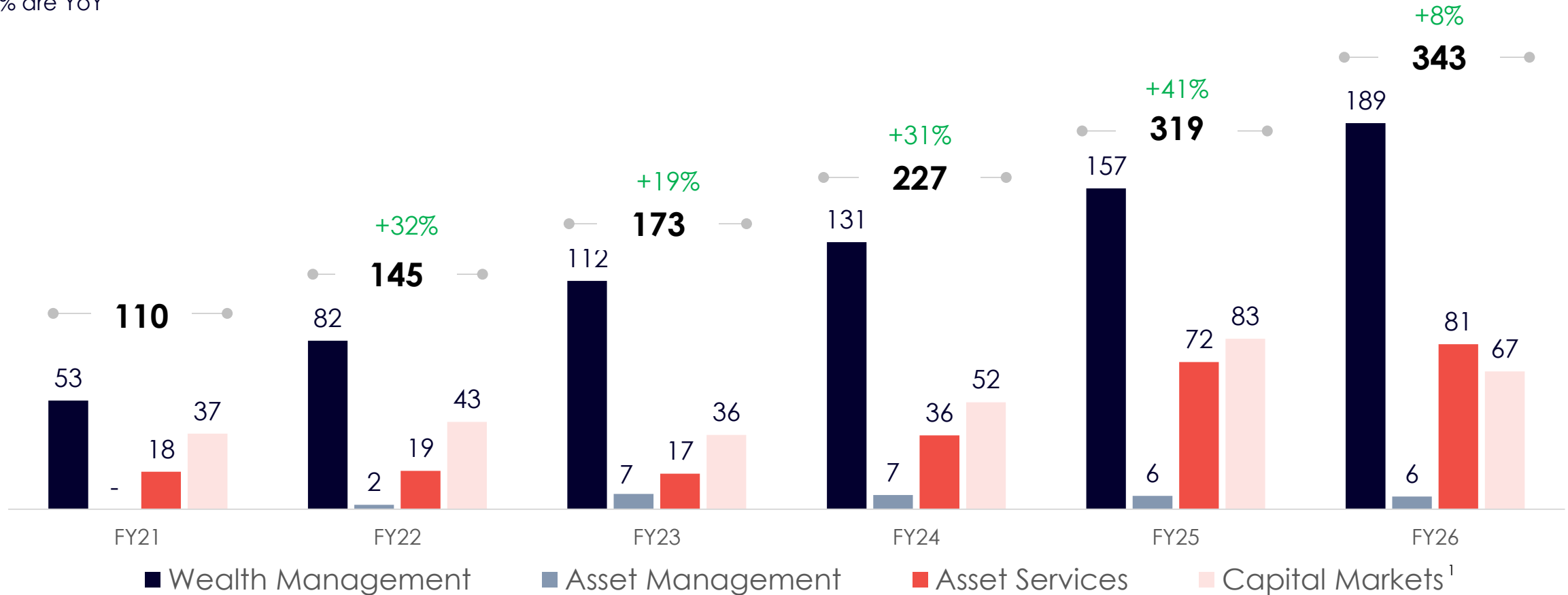
UNIQUE BUSINESS MODEL, enabling value and seamless client solutioning across ecosystem



A HIGH GROWTH COMPANY with diversified and superior quality of earnings

All figures are in US \$ Mn
% are YoY

Revenue



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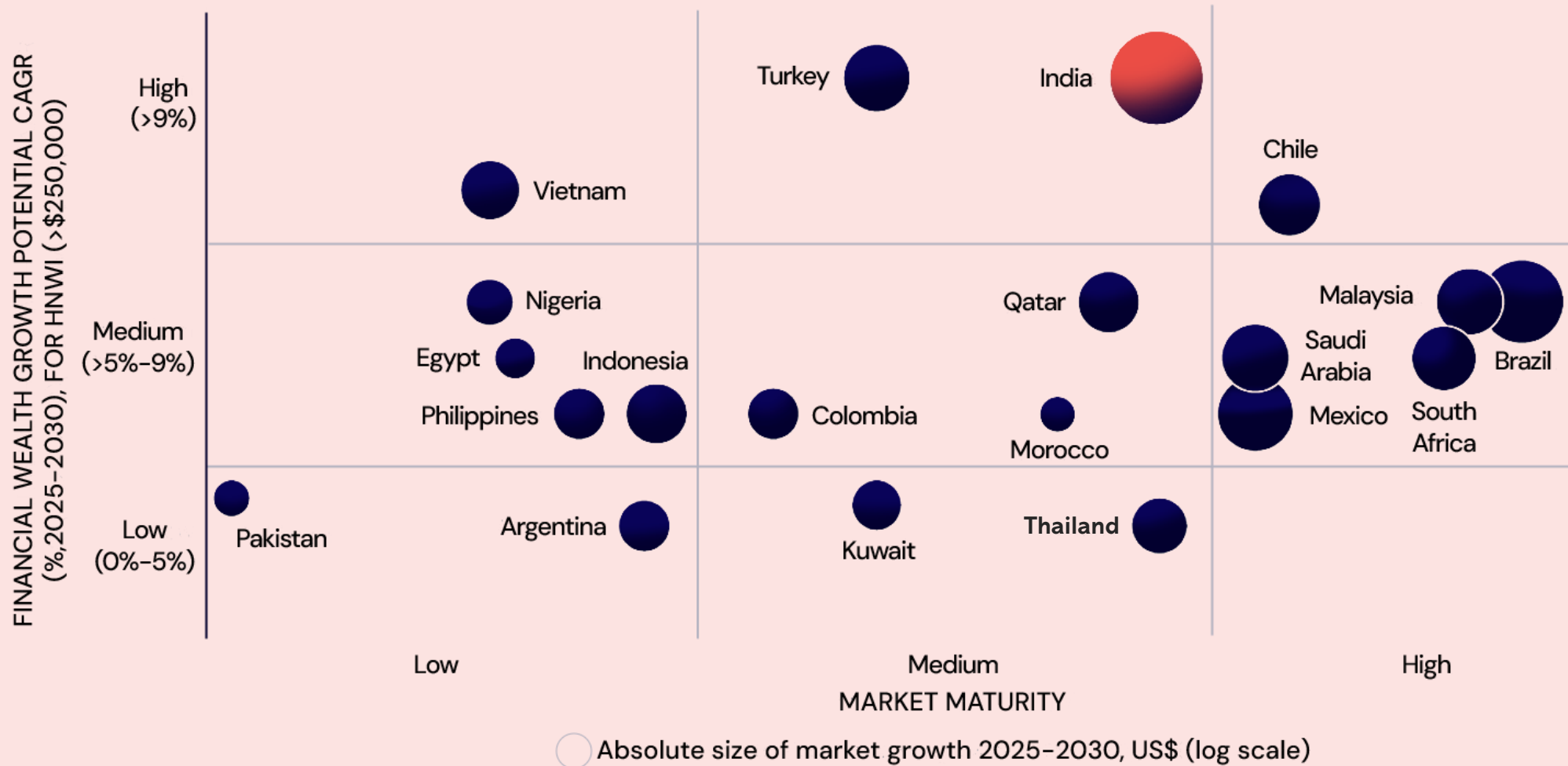
3. PERFORMANCE UPDATE

4. STRATEGY

Summary

- India stands at the intersection of growth, market maturity and a large opportunity size
- Making India world's largest emerging wealth pool
- Creating a structural opportunity for wealth management platforms

India stands at the intersection of growth, market maturity and a large opportunity size



Making India world's largest emerging wealth pool

India leads EM wealth creation, accounting for ~35% of the US\$ 7 Tn opportunity in the >US\$250k client segment by 2030

WEALTH TO BE ADDED BY 2030

US\$ 2 Tn+

INDIA'S SHARE IN EM WEALTH

~35%

WEALTH CAGR THROUGH 2030

~12%

GROWTH OF MILLIONAIRES BY 2029

55%+

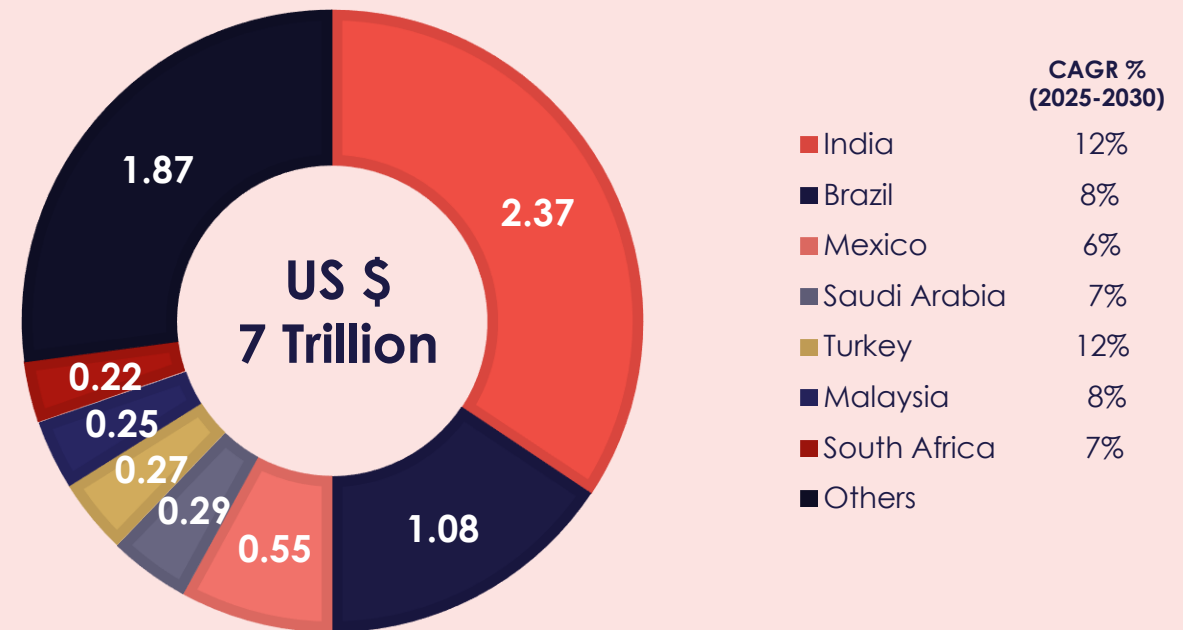
WHAT IS DRIVING INDIA'S WEALTH SURGE

- 6%+ GDP growth, led by domestic consumption and infrastructure
- Rising household savings and economic formalization
- Financialisation of assets and deepening equity participation
- Wealth spreading beyond metros into Tier 2 and Tier 3 cities
- A new cohort of millennial, first-generation entrepreneurs

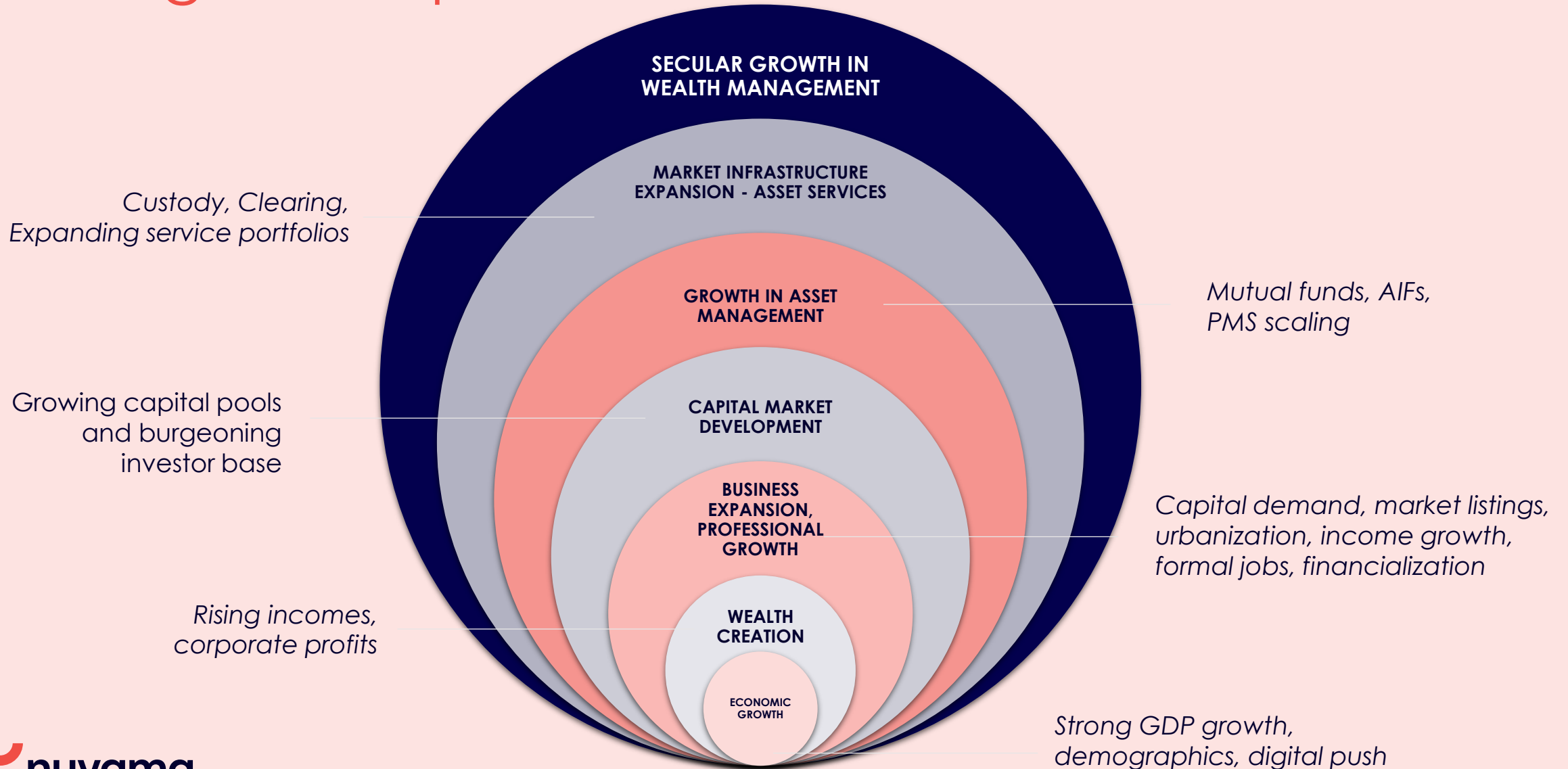
THE GAP IS THE OPPORTUNITY

- Rising affluent and UHNI wealth pool
- ~70% of financial assets are traditional in nature such as deposit, pension, insurance, etc.
- Regulatory and product innovation widening product access
- Growing demand for portfolio led / wealth advisory (~15% of Indian wealth is professionally managed v/s ~75% in matured markets)
- Comprehensive wealth platforms preferred over mono-line players

INDIA TO ADD MOST WEALTH BY 2030 IN >US\$250k SEGMENT



Creating a structural opportunity for wealth management platforms



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Summary

- Delivered highest ever quarterly profit of US \$ 34 Mn in Q1 FY27, driven by a healthy all-round performance across businesses:
 - Wealth Management continues to deliver strong and sustainable growth with profits increasing by 20% YoY
 - Asset Services maintained strong growth momentum, while Capital Markets demonstrated resilience, supported by a diversified platform and exceptional performance in Fixed Income
- Client assets crossed ₹ 5 lakh crore, reaching a significant milestone, reflecting deepening client trust and franchise strength

Consolidated Performance

Q1 FY27

Business Summary: Q1 FY27

MOST COMPREHENSIVE PRODUCT SUITE	SERVING	WIDE AND GROWING SALES COVERAGE	WELL SCALED PLATFORM
Wealth Management - Investment Solutions - Managed Products - Advisory - Exchange Traded - Lending Solutions - Estate Planning Solutions - Family Office Solutions - Corporate Advisory - Treasury Services	4,850+ Ultra High Networth Families	1,250+ Wealth RMs	US \$ 39,988 Mn Client Assets Wealth Management
Asset Management - Private Markets - Public Markets - Commercial Real Estate	1.3+ million Affluent and High Networth Individuals	25+ Investment Professionals	US \$ 1,457 Mn AUM Asset Management
Asset Services Capital Markets (IE and IB)	1,000+ Corporates and Institutions	50+ Senior Institutional Coverage Bankers	US \$ 17,471 Mn Client Assets Custody & Clearing

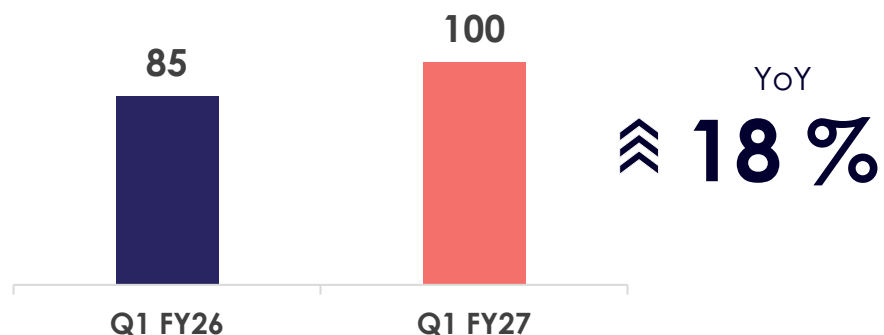
Business Summary: Q1 FY27

All figures are in US \$ Mn

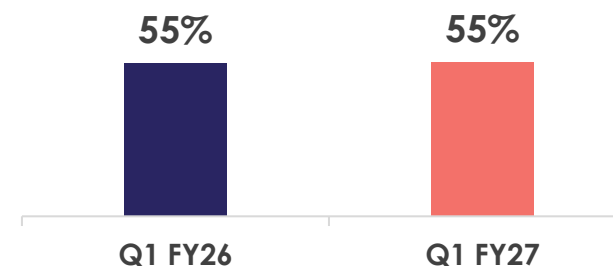
STRONG FINANCIAL PERFORMANCE

DELIVERING QUALITY OUTCOMES

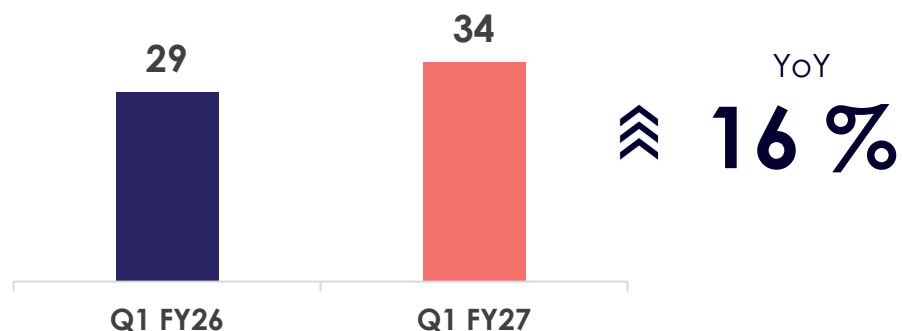
REVENUES



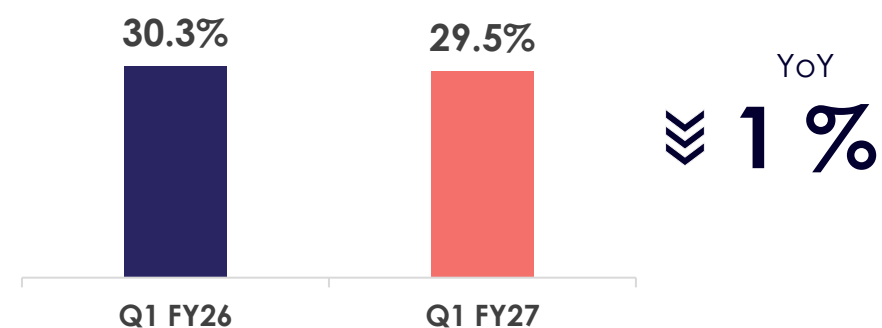
COST TO INCOME



OPERATING PAT



RETURN ON EQUITY



Key Highlights: Q1 FY27

CLIENT ASSETS

- Client Assets: Q1 FY27 stood at **US \$ 58,916 Mn**, higher by **16% YoY**
 - Nuvama Wealth client assets stood at **US \$ 13,593 Mn**, grew by **17% YoY**. MPIS assets grew faster, by **32% YoY**
 - Nuvama Private client assets stood at **US \$ 26,395 Mn**, grew by **10% YoY**. ARR assets grew faster, by **21% YoY**
 - Nuvama Asset Management AUM stood at **US \$ 1,457 Mn**, grew by **12% YoY**
 - Nuvama Asset Services assets under clearing and custody stood at **US \$ 17,471 Mn**, grew by **25% YoY**

REVENUE

- Total Revenues: Q1 FY27 stood at **US \$ 100 Mn**, grew by **18% YoY**
 - Wealth Management Q1 revenues grew by **19% YoY** and contributed to **49%** of the total revenues
 - Asset Management Q1 revenues (Management fees) grew by **24% YoY**
 - Asset Services Q1 revenues grew by **34% YoY**
 - Capital Markets Q1 revenues grew by **1% YoY**

Key Highlights: Q1 FY27

COST

- Total Cost: Q1 FY27 stood at **US \$ 55 Mn**, grew by **19% YoY**
 - Employee costs: **US \$ 41 Mn** in Q1, higher by **17% YoY**
 - Opex: **US \$ 14 Mn** in Q1, grew by **24% YoY**

PROFITABILITY

- Operating PAT: Q1 FY27 stood at **US \$ 34 Mn**, grew by **16% YoY**
- Return on Equity stood at **29.5%** in Q1 FY27

Consolidated Performance: Q1 FY27

Particulars – All figures are in US \$ Mn	Q4 FY26	Q1 FY27	Q1 FY26	YoY	FY25	FY26	YoY
Total Revenue ¹	91	100	85	18%	319	343	8%
Wealth Management	52	49	41	19%	157	189	20%
Asset Management	1	2	2	24% ²	6	6	31% ²
Asset Services	23	28	21	34%	72	81	12%
Capital Markets	15	20	20	1%	83	67	-19%
Total Costs	53	55	46	19%	175	191	9%
Employee Cost	38	41	35	17%	130	140	8%
Opex	15	14	12	24%	45	51	13%
Operating PBT³	38	45	38	17%	144	152	5%
Operating PAT³	30	34	29	16%	108	115	6%
Exceptional items (net of taxes) ⁴	-	-	-	-	-	1	-
Profit after Tax	30	34	29	16%	108	114	6%
Cost to Income⁵	58%	55%	55%	-	55%	56%	↑ 1%
Return On Equity⁵	27.4%	29.5%	30.3%	↓ 1%	31.5%	28.1%	↓ 3%

1. Total Revenue includes minor amount towards corporate and eliminations

2. YoY change in Asset Management represents management fee

3. Operating PBT is before share of profit from associates and exceptional items and Operating PAT is after share of profit from associates, Non controlling interests and before exceptional items

4. Exceptional Items: One-time statutory impact of New Labour Codes

5. Excludes the one-time statutory impact of New Labour Codes

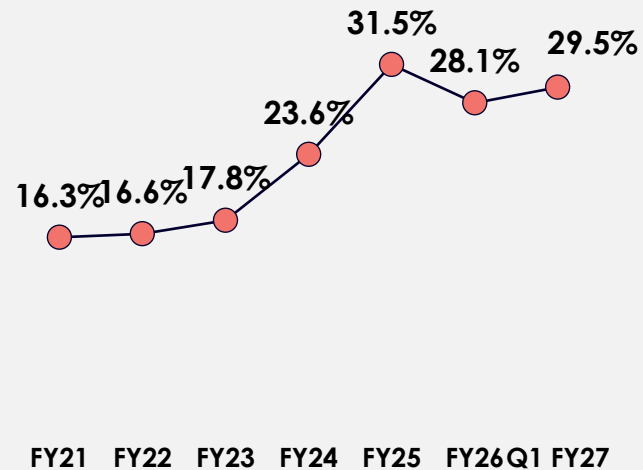
Capital Management Strategy: Focused on driving growth & creating long-term shareholder value

CAPITAL MANAGEMENT PRINCIPLES

1. Disciplined capital management to maximize profitability and RoE
2. Investments to drive organic business growth
3. Build a fortress and flexible balance sheet
4. Capitalize on attractive M&A opportunities
5. Return capital to shareholders

IMPROVING SHAREHOLDER RETURNS

Return on Equity (RoE)



Net Worth
30th June 2026 **>>> US \$ 460 Mn**

DIVIDEND

Dividend history¹

- ~US \$ 0.15 per share: Declared in May'26
- ~US \$ 0.15 per share: Declared in Nov'25
- ~US \$ 0.15 per share: Declared in May'25
- ~US \$ 0.14 per share: Declared in Oct'24
- ~US \$ 0.18 per share: Declared in Jul'24

Consistent dividend payout: ~49% of annual operating profits for FY26

Segmental Summary: Q1 FY27

Wealth Management



Asset Management



Asset Services and Capital Markets



Nuvama Wealth

One of the leading wealth managers in Affluent and HNI client segments



Well scaled

US \$ 13,593 Mn of client assets

1.3+ million clients. ~20% serviced by RMs & External Wealth Managers



Wide presence across India

1,100+ RMs and **8,500+** Active External Wealth Managers (EWM)
Covering **500+** locations in India, including **75+** Nuvama branches



Differentiated tech and product platform

50+ investment solutions across asset classes [third party & inhouse]
Leader in hybrid model combining the best of tech & human expertise



High customer satisfaction

Net Promoter Score of **87**
Delivering superior experience supported by digital platforms

Nuvama Wealth: Value Proposition

01

Multi-Product and Open Architecture

Wide bouquet of investment solutions across asset classes and access to seasoned products

02

Unbiased Solutions

Offering unbiased and customized solutions as per client's needs, portfolio and risk appetite

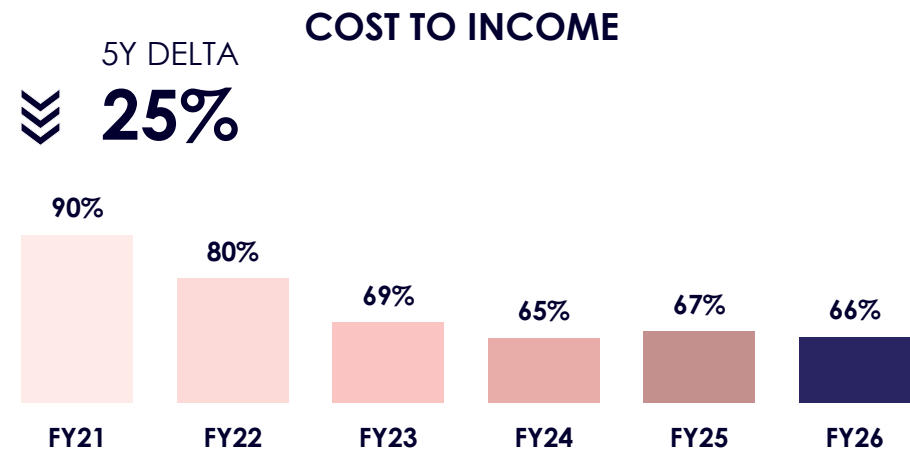
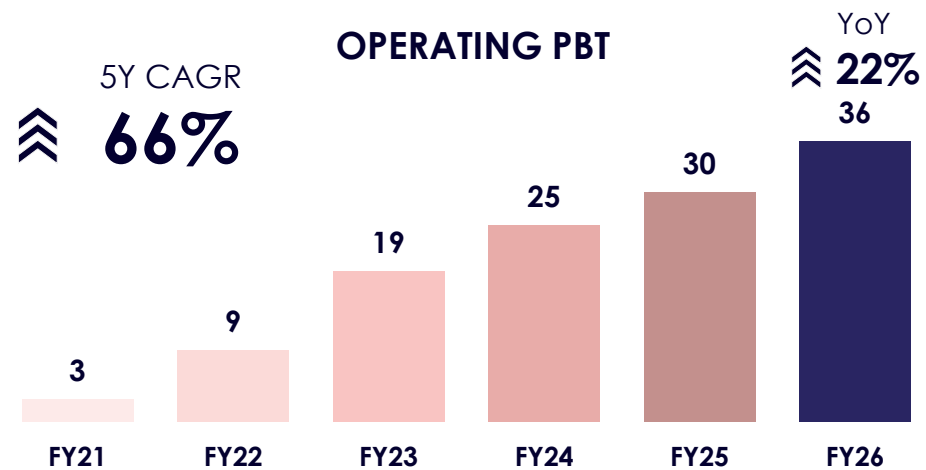
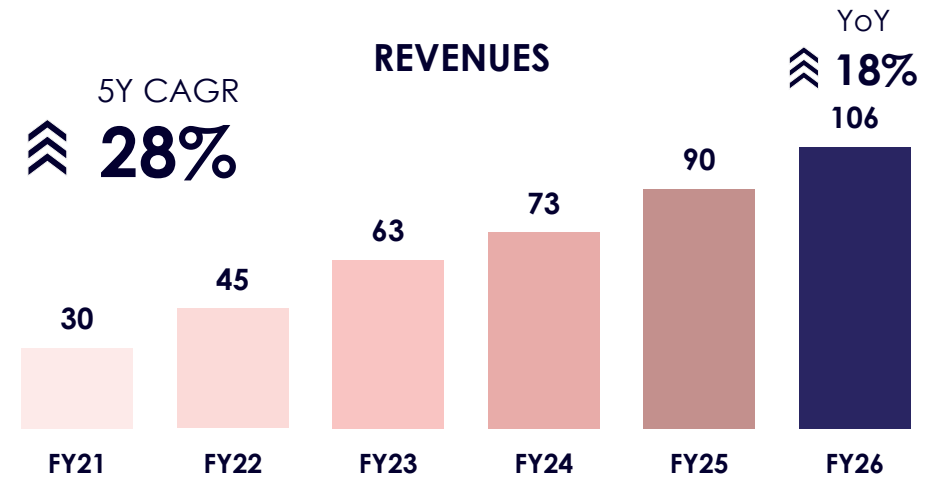
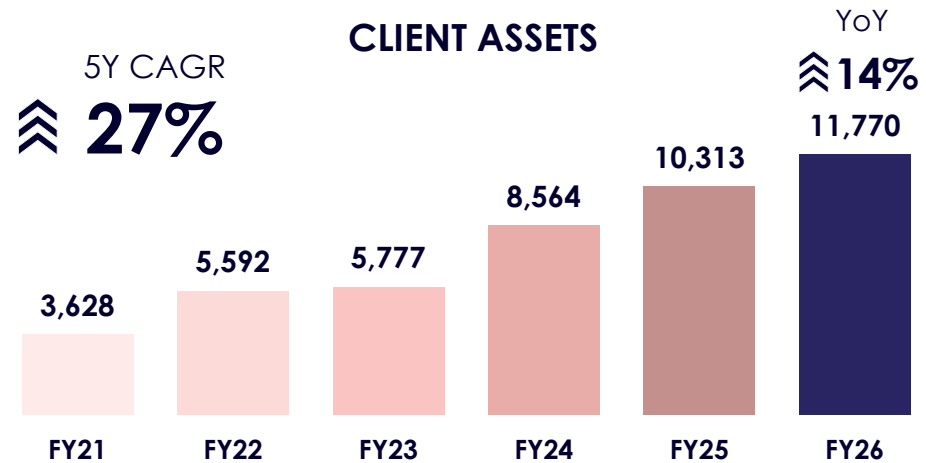
03

Hybrid Ecosystem

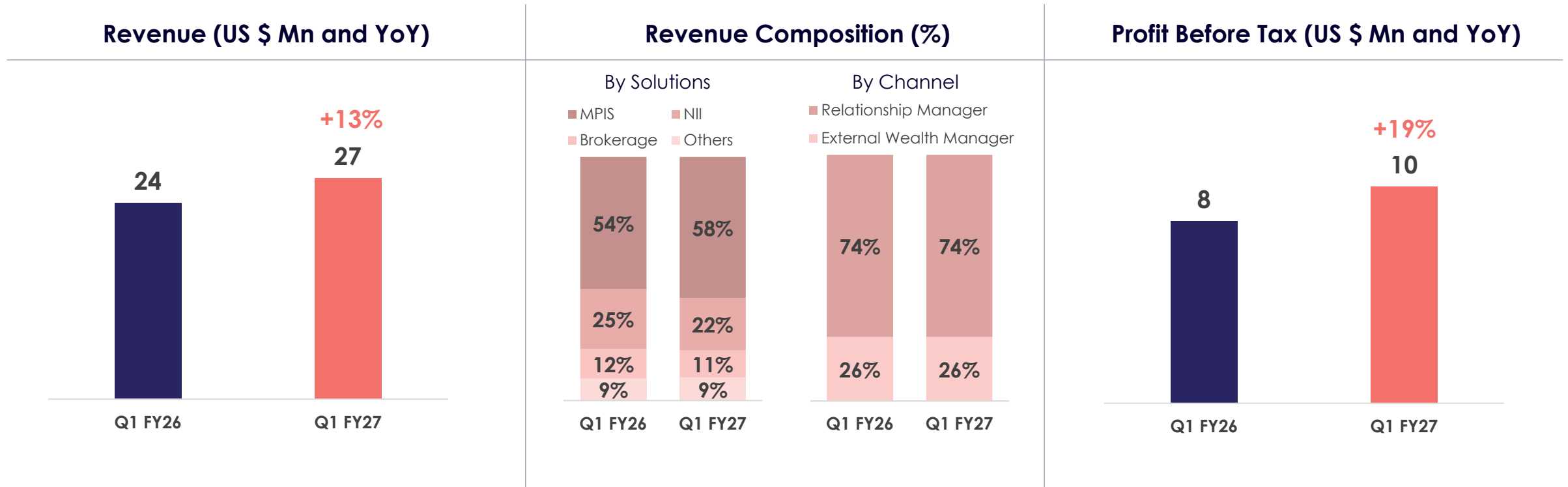
Combining technology with human (RM and EWM) interface to deliver superior customer experience

Nuvama Wealth: Journey over years

All figures are in US \$ Mn



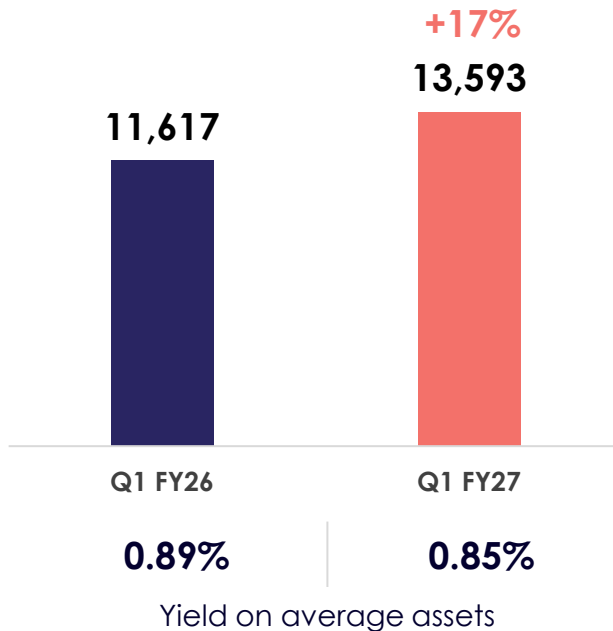
Nuvama Wealth: Performance Metrics



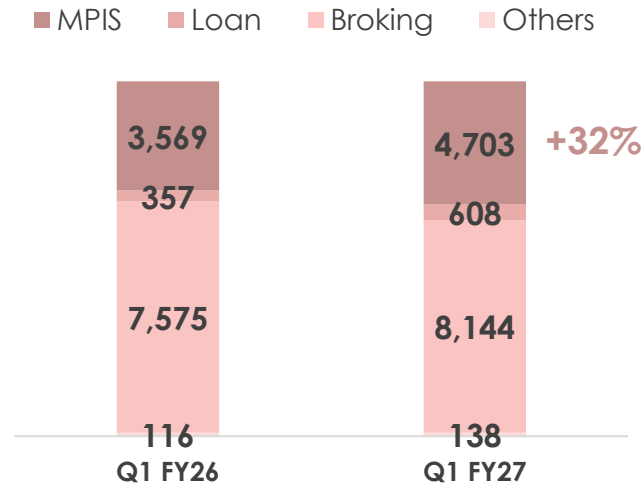
1. Q1 revenues grew 13% YoY, led by continued traction in the MPIS solutions
2. MPIS revenues grew faster at 20% YoY, with contribution rising to 58% led by growth in managed products and fixed income
3. Profits grew 19% YoY, supported by operating leverage resulting from investments in technology, AI, and productivity initiatives
4. Disciplined execution of priorities, adding ~40 RMs & delivering tech-led enhancements to the client, RM, and EWM experience

Nuvama Wealth: Performance Metrics

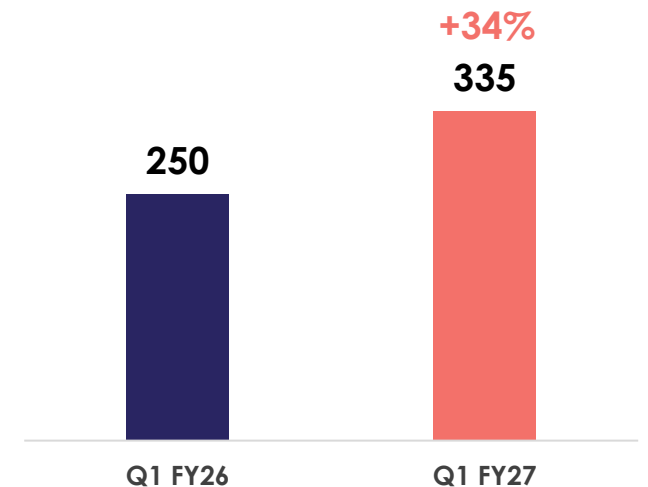
Closing Client Assets (US \$ Mn and YoY)



Client Assets Composition (US \$ Mn)



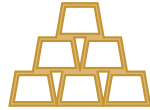
MPIS Net New Money (US \$ Mn and YoY)



1. Client assets stood at US \$ 13,593 Mn, up 17% YoY, supported by flows across MPIS, loan book and aided by MTM gains
2. MPIS client assets grew 32% YoY to US \$ 4,703 Mn, reflecting continued traction in managed products
3. Delivered highest ever quarterly MPIS NNM of US \$ 335 Mn, representing 8% of opening MPIS assets
4. Loan book crosses ₹ 5,000 Cr (stood at US \$ 608 Mn)

Nuvama Private

Amongst top 2 independent private wealth players



Well scaled

US \$ 26,395 Mn of client assets

4,850+ families



High-quality team

150+ relationship managers



Comprehensive Solutions

Investments | Lending | Estate Planning

Family Office | Corporate Advisory | Treasury Services



High customer satisfaction

Net Promoter Score of **68**

Delivering superior experience supported by digital platforms

Nuvama Private : Value Proposition

Preserve and sustainably grow clients' wealth through bespoke solutions across suite of offerings

CLIENT PROFILE

Family Offices

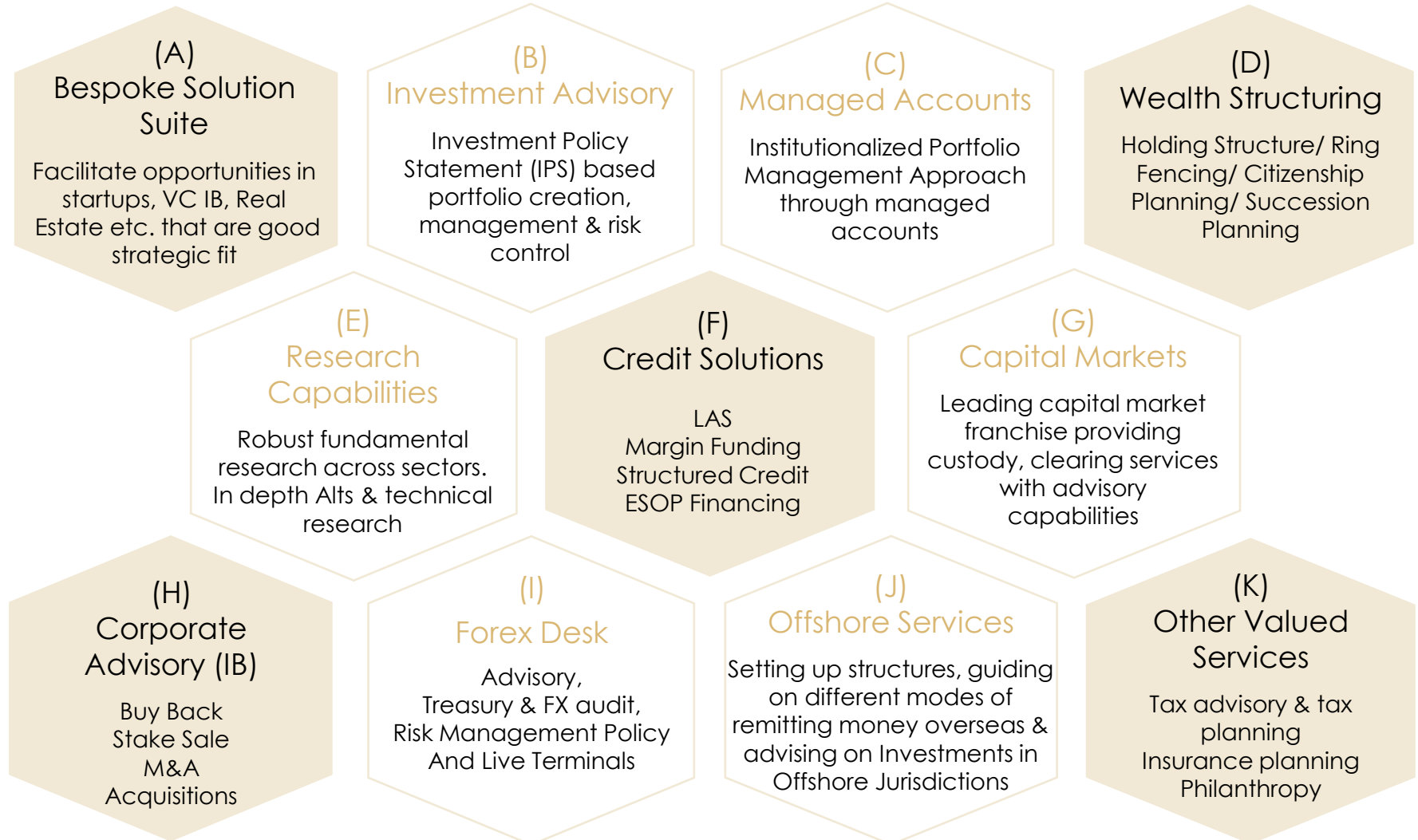
In-house Expertise For All
Family Office Needs

Business Owners/ Entrepreneurs

Bespoke Solution For Individuals
& Their Businesses

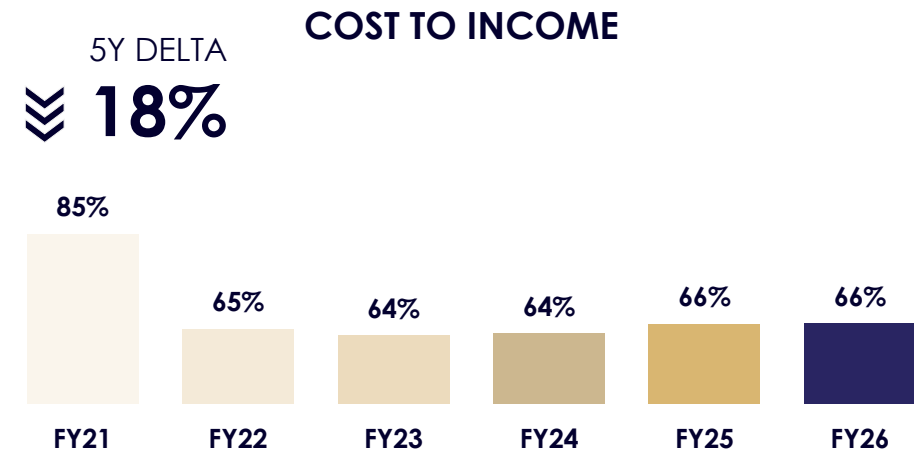
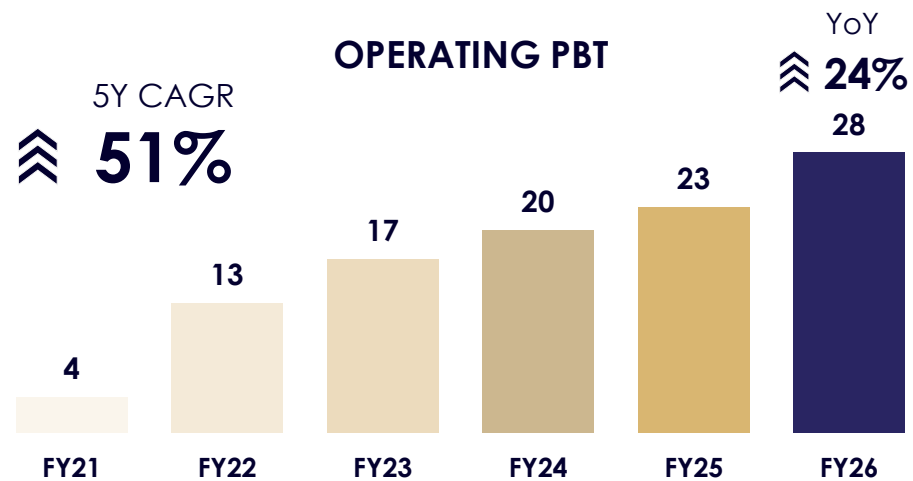
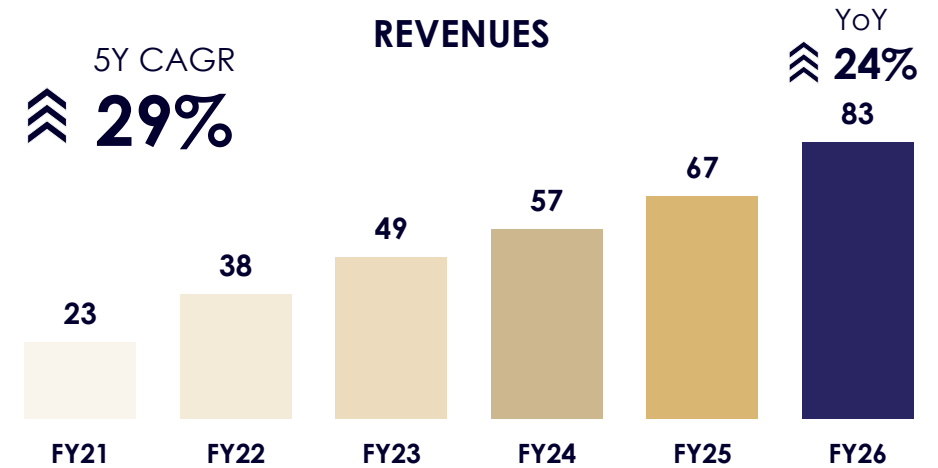
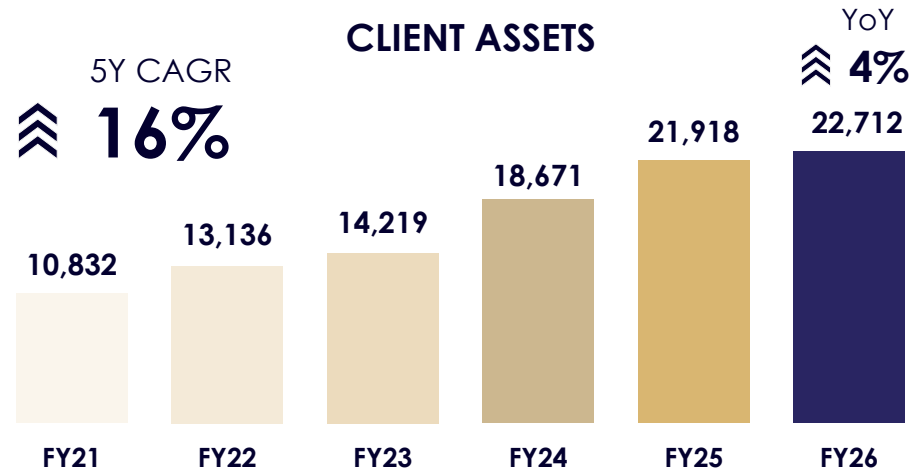
Cxo & Partners

Preferred Advisor To Top Brass
Of The Corporate World

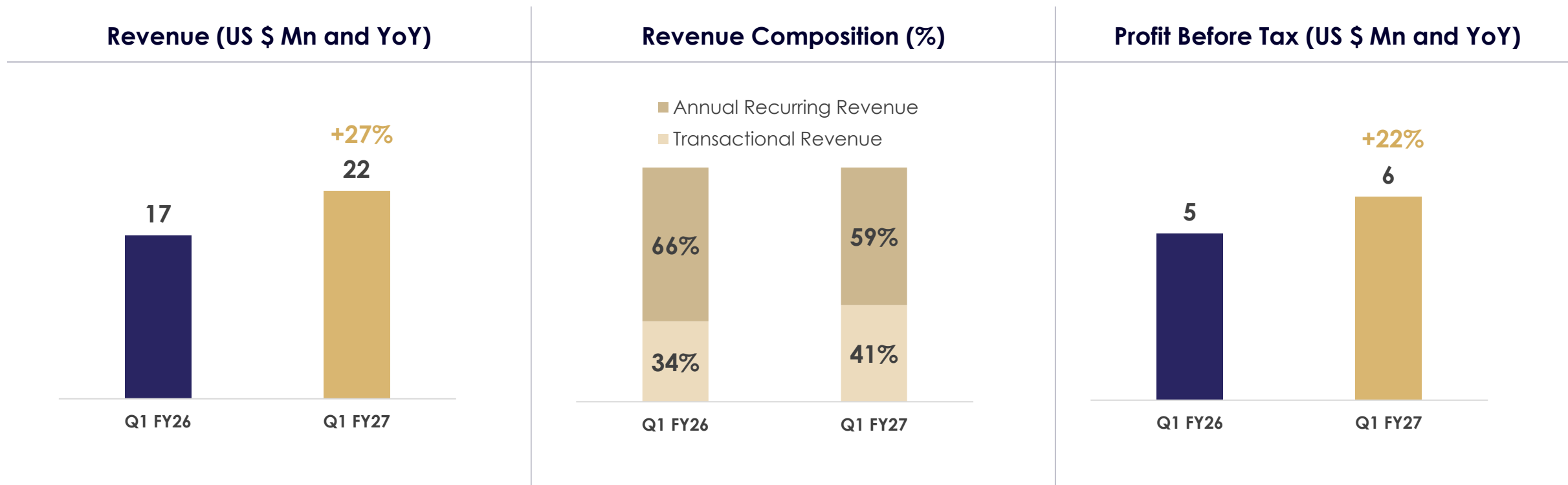


Nuvama Private : Journey over years

All figures are in US \$ Mn

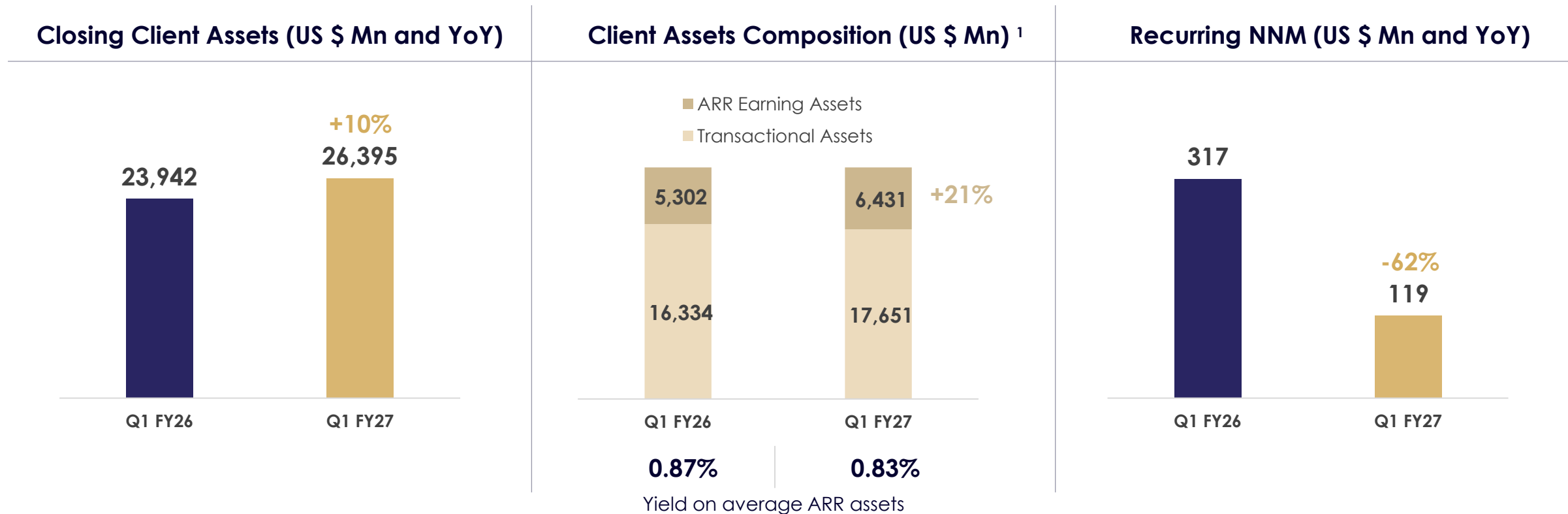


Nuvama Private: Performance Metrics



1. Q1 revenues grew 27% YoY, supported by continued ARR momentum and strong transactional opportunities
2. ARR revenues grew 14% YoY, led by 15% YoY growth in managed products; ARR contributed 59% to total revenues
3. Disciplined execution of priorities: a) RM strength grew by 11% YoY, b) Launched '*Pinnacle*' an exclusive wealth stewardship platform for UHNH clients, c) Strengthened franchise by delivering 1st season of '*The Exceptionals*' - a platform designed to celebrate extraordinary journeys and deepen client engagement, d) Continue to strengthen Offshore proposition

Nuvama Private: Performance Metrics



1. Client assets stood at US \$ 26,395 Mn as at Q1 end, up 10% YoY
2. ARR earning assets grew 21% YoY to US \$ 6,431 Mn, driven by managed products and loan book growth
3. ARR NNM stood at US \$ 119 Mn; excluding outflows from select low cost mandates, flows remained healthy over US \$ 198 Mn

Nuvama Asset Management

Focused and high-performing alternatives asset management business



Scaling with Speed

AUM of **US \$ 1,457 Mn**
83% of this being fee paying



Active Strategies

Private Markets + Public Markets + Commercial Real Estate



High-Quality Investment Team

25+ investment professionals with long and successful track record



Strong Distribution

Includes in-house wealth and **30+** third party distributors

Nuvama Asset Management: Value Proposition

01

Differentiated Solutions

Addressing client needs by offering unique products, powered by deep insights from wealth clients

02

Proven Fund Management Capabilities

Established track record across public markets and private products. Delivering top quartile performance

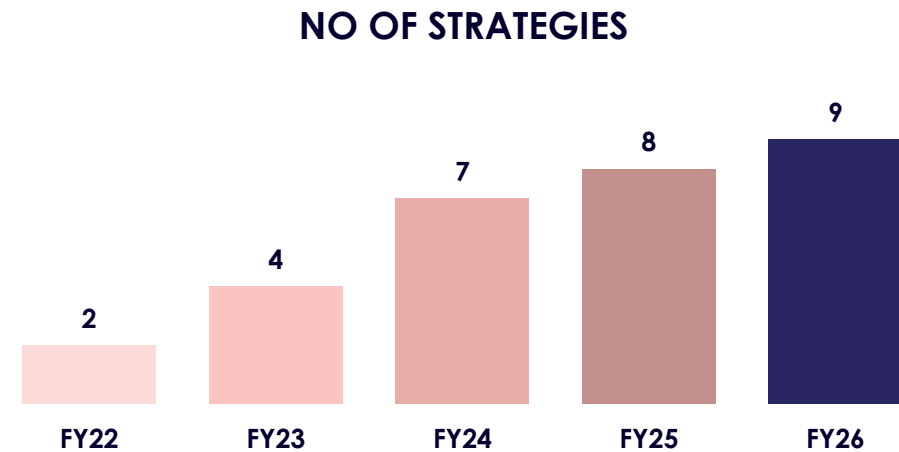
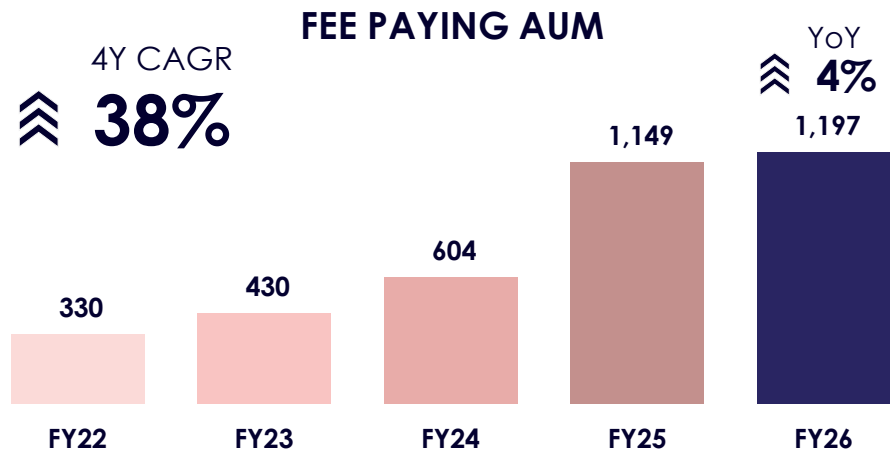
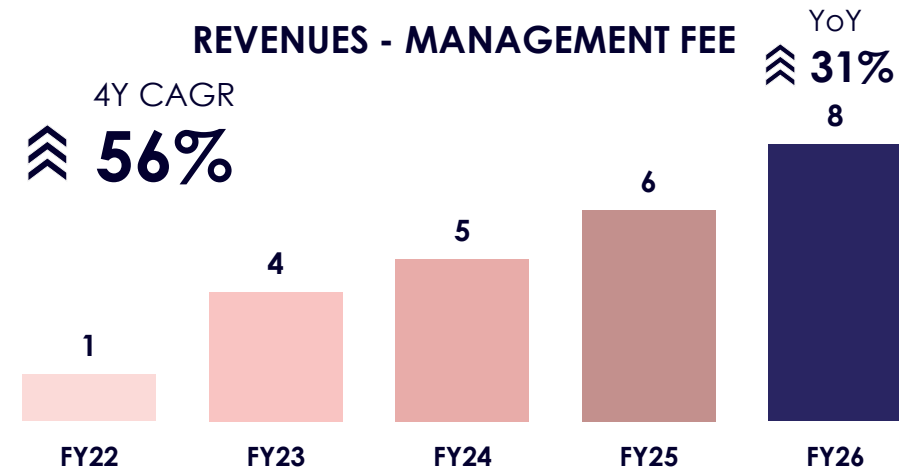
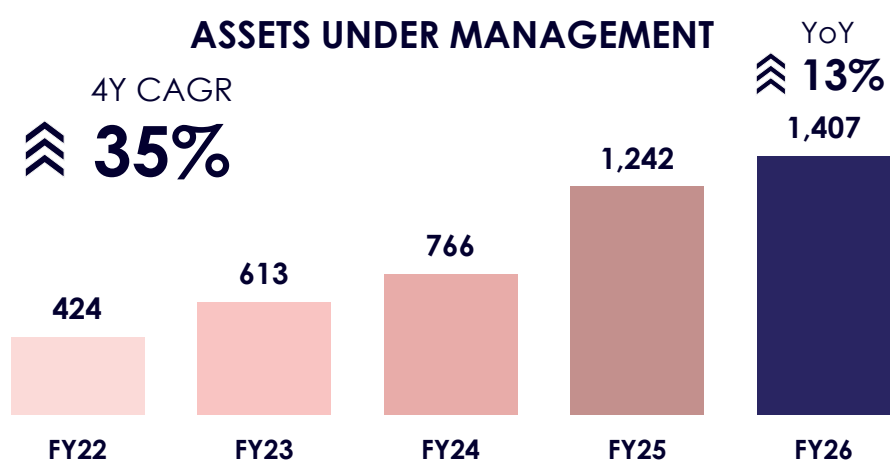
03

Technology Platform Enabling Reach

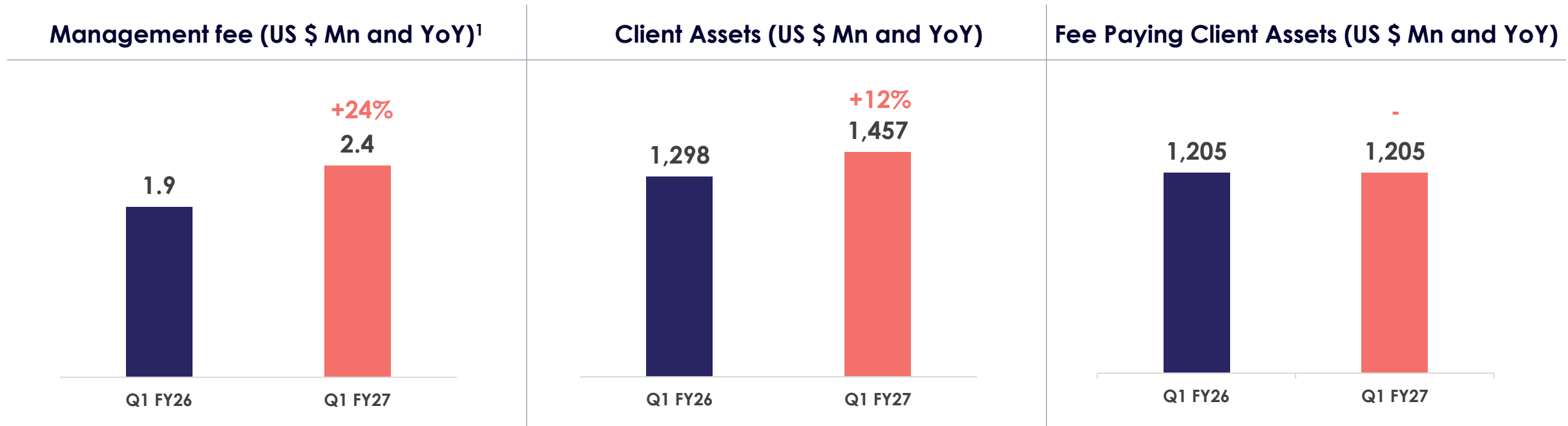
Feature-rich digital platform enhancing experience and allowing access to tier 2 and 3 cities

Nuvama Asset Management: Journey over years

All figures are in US \$ Mn



Nuvama Asset Management: Performance Metrics



1. Q1 management fees grew 24% YoY
2. Closing AUM stood at US \$ 1,457 Mn, up 12% YoY, led by growth in the CRE strategy
3. Fund raise: Achieved final close of PRIME fund (CRE Strategy) at US \$ 447 Mn. Launched with an initial target corpus of US \$ 330 Mn, the Prime Offices Fund received strong investor demand
4. Secured SEBI's final approval for mutual fund license and initiated the regulatory approval process for launching SIF strategies

Nuvama Asset Services and Capital Markets

Leading institutional practice with deep coverage and world-class capabilities



Asset Services

One stop platform with state-of-the-art technology

World class be-spoke solutions with fast growing market share

Serving **275+** clients (FII, AIF, PMS)

Assets under Custody and Clearing of **US \$ 17,471 Mn**



Institutional Equities and Investment Banking

20+ years of experience, delivering quality research, strong distribution across geographies and full-service IB capabilities across IPO, QIP, PE, M&A and Fixed Income solutions

Serving **900+** institutional clients. Closed **500+** IB deals

Providing high-quality services to FII, DII, funds, corporates and private wealth clients (family office, promoters, selling shareholders)

Refer [next slide](#) for detailed business insights

Asset Services: A recurring, rising & resilient business

1. Industry overview

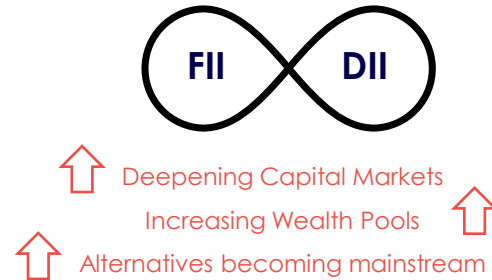
Structural growth across parameters

	Assets under custody		Number of Investors	
	FPI	AIF/PMS	FPI	AIF/PMS
As on Jun-26	US \$ 838 Bn	US \$ 161 Bn	12K	2K
5Y CAGR	10%	36%	11%	21%

Source: SEBI, NSDL

2. Nuvama's strategic choice

We serve select International and domestic institutional clients

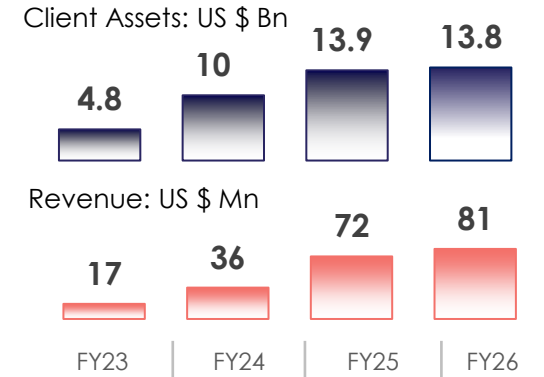


3. Moats built

Comprehensive solution suite



4. Results delivered



- a) **Strong fundamentals:** Markets infrastructure business. Backing growth in India's financial activity
- b) **Fast growing:** Assets under custody; robust CAGR of 10% and 36% for FPI and AIF/PMS in last 5 years
- c) **Strong tailwinds:** Similar to Wealth and Asset Management

- a) **Dual growth engine:** Benefiting from growing wealth and capital markets
- b) **High quality earnings:** Recurring revenues and superior unit economics
- c) **Sticky:** Less sensitive to the short-term volatilities and high on governance
- d) **Deepens relationship:** Capability to serve key needs of an asset manager

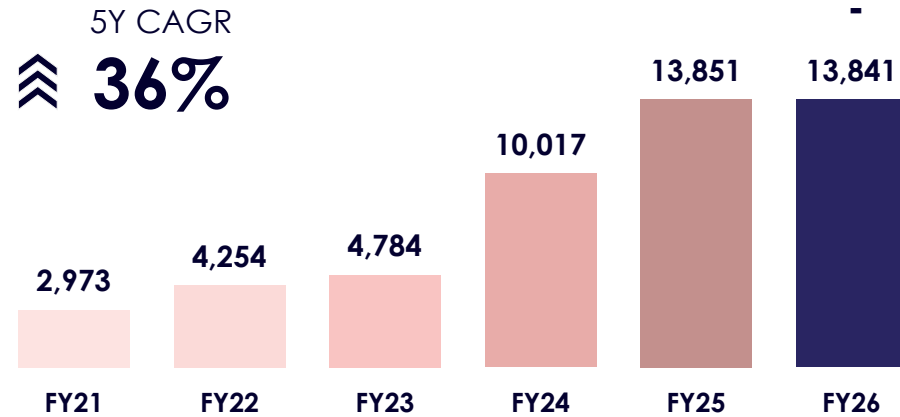
- a) **Only non-bank integrated platform:** WM, AM, AS, CM
- b) **One stop platform:** Serving end to end needs of an asset managers
- c) **Best-in-class Infrastructure:** State-of-the-art Technology, Risk management solutions (efficiency, controls)
- d) **Be-spoke servicing:** Addressing specific client needs

- a) **Sustained and robust growth:** Client assets grew to 3x and revenues grew to 5x over last 3 years
- b) **Improved market share:** ~20% of relevant new clients in our select segments
- c) **Won accolades:** Recognized by global industry bodies as 'The leading custodian' and won many other awards

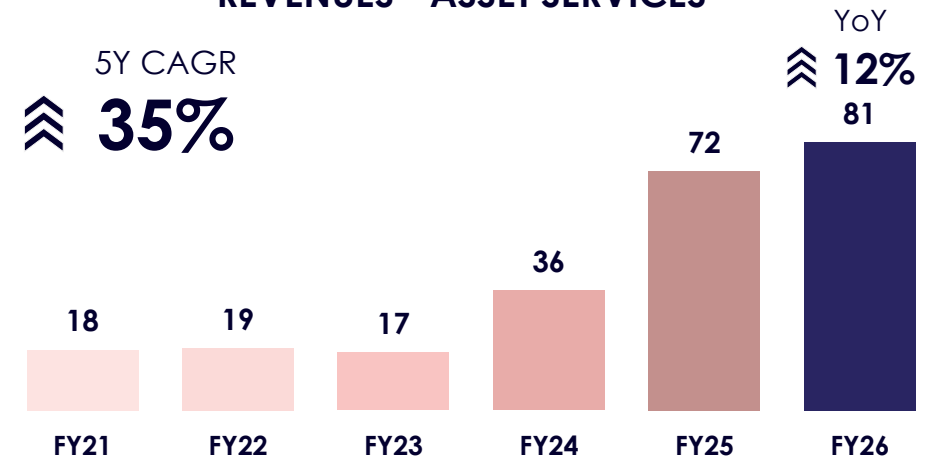
Nuvama Asset Services and Capital Markets: Journey over years

All figures are in US \$ Mn

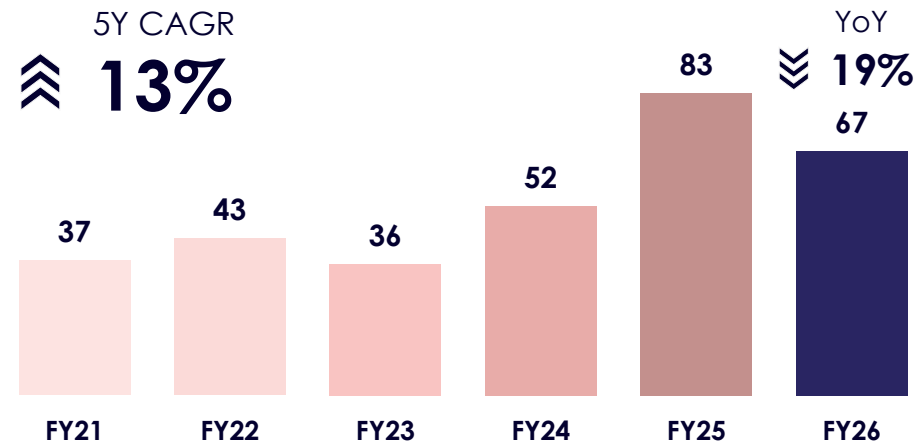
CLIENT ASSETS - ASSET SERVICES



REVENUES - ASSET SERVICES

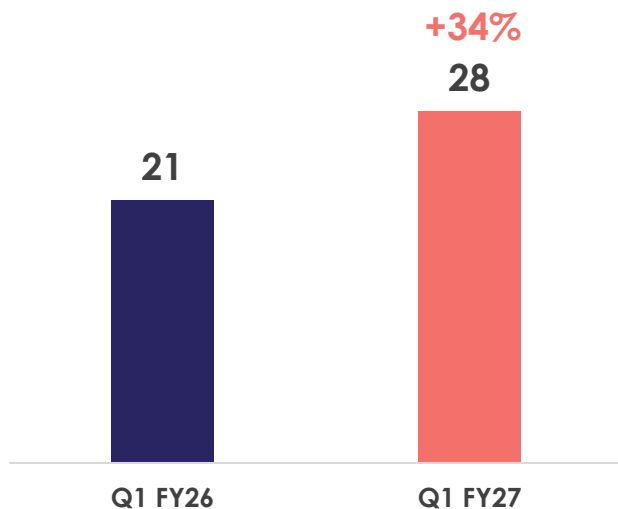


REVENUES - CAPITAL MARKETS

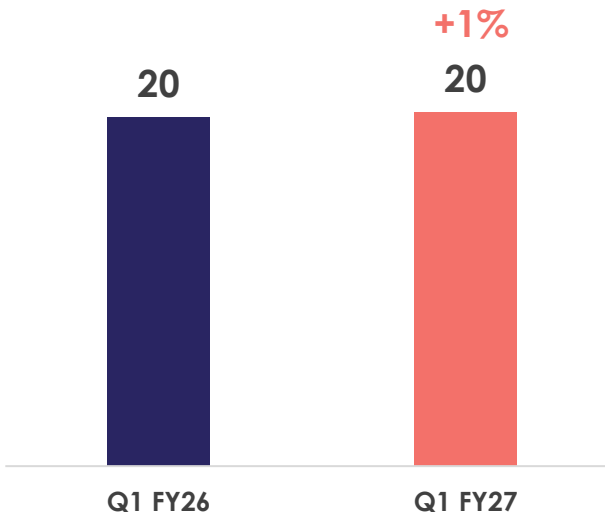


Nuvama Asset Services and Capital Markets: Performance Metrics

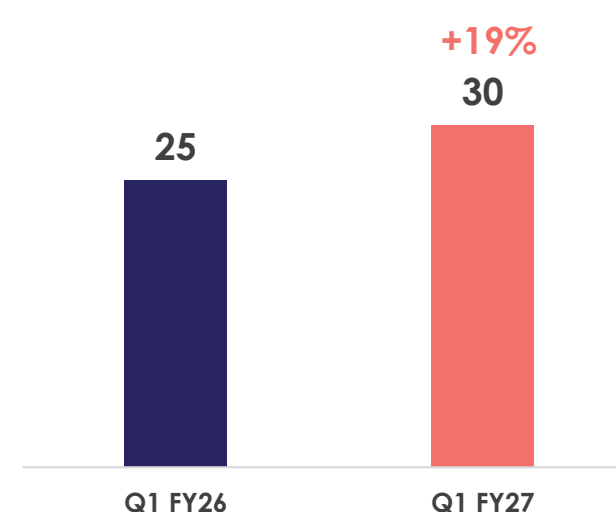
Revenue - Asset Services (US \$ Mn and YoY)



Revenue - Capital Markets (US \$ Mn and YoY)



Profit Before Tax (US \$ Mn and YoY)



1. Asset Services, momentum remained strong, with the business growing by 34% YoY. Focus continues to grow clients, client assets and deepening relationships across geographies.
2. Capital Markets: Q1 revenues remained flattish YoY. Focus continues on building a diversified platform to deliver resilient performance across market cycles
 - Equity: Activity continued to be selective with early signs of revival in primary and secondary cash markets volumes
 - Fixed Income: Grew more than 2x, delivering a strong performance driven by favorable conditions & robust buy-sell flows

Doing it right ! Driving growth, earning recognition

Recognized with prestigious awards for excellence in Q1 FY27

- *Best Specialist Private Bank - India – Global Private Banking Innovation Awards 2026*
- *Best Product Innovation : Highly Acclaimed – Global Private Banking Innovation Awards 2026*
- *Outstanding Marketing Campaign by a Private Bank - India – Global Private Banking Innovation Awards 2026*
- *Private Banking Operation (India) – WealthBriefingAsia Awards 2026*
- *Best Use of AI/ML in Application Security – 3rd Edition India DevSec Show 2026*
- *Hall of the Fame Award – Foundry*
- *Best Application Security Team of the Year – Quantic India*



FOUNDRY

QUANTIC

ESG: Embedding ESG into everything we do

ENVIRONMENT

- US GBC Gold certified head office for interior designing.
- Green Energy: 56%** of total energy consumed is sourced from renewable energy
- Plastic-Free Workplace:** Increased from 43% to 72%
- Waste segregation practices implemented across all large office spaces
- Continued awareness around conscious usage of natural resources
- All e-waste is disposed via certified vendors
- Water saving initiatives** undertaken like sensors and aerators in taps, dual flush system, etc. Introduced recycled tissue papers in Head Office
- Enhanced **workplace green spaces** through plants in **70%** of office space

SOCIAL

- ISO 27001** for information security management system
- Net Promoter score of **86** in Q1 FY27 against **81** in FY26
- Gender diversity in **Q1 FY 27** stood at **26.5%**, **13%** for senior mgmt. and **12.5%** for Board
- 3 differently abled** employees across the firm as of Jun'26
- CSR focus areas**—Education, Well-being & Skill Development, and Environmental Sustainability—continued to create meaningful impact, reaching over **85,000+ direct beneficiaries in FY26**, up from 66,000 in FY25
- Digital ESG Presence:** Launched nVision, Nuvama's dedicated ESG & CSR webpage on nuvama.com

GOVERNANCE

- BRSR report for FY26** - completed with assurance on ESG core principles
- Aligning our approach towards ESG and CSR with **United Nation Sustainable Development Goals**
- Bi-annually Information Security Systems Audit** conducted
- Zero cases** of environmental non-compliance, corruption, bribery, conflict of interest and data privacy breaches
- Board-level **ESG and CSR committees** established, with **Board-approved ESG and CSR policies** in place, with biannual reviews

Contents

1. ABOUT US

2. INDUSTRY OVERVIEW

3. PERFORMANCE UPDATE

4. STRATEGY

Summary

- Necessary fundamentals in place
- Adequately capitalized to achieve future goals
- Well defined trajectory for each segment

Our STRATEGIC ADVANTAGE



Well DEFINED TRAJECTORY for each segment

STRATEGY	FOCUS AREAS				EXECUTION MARKERS
Grow Wealth Management					
	 Building entire ecosystem with People at center. Double RM capacity in 3-5 years	 Leverage tech to optimize cost-to-serve, improve productivity and enhance experience <i>Client, RM, EWM</i>	 Continue journey from product to portfolio solutions	 Expand to NRI client segment and deepen existing relationships	<u>Sep'23</u> In 5 years grow clients and client assets to 2-2.5x or 15-20% CAGR
					
	 Grow ARR Assets and Income	 Expand capacity and footprint. Double RM capacity in 3-5 years	 Build full stack offshore wealth management	 Make ecosystem future ready. Focus on tech, data and governance	<u>Jun'26</u> Achieved CAGR of 21% YoY

Well DEFINED TRAJECTORY for each segment

STRATEGY	FOCUS AREAS			EXECUTION MARKERS
Significantly Scale Asset Management	 Build full suite of alternatives On-going Private Equity Venture Debt Real Assets¹ Launch Planned Specialised Investment Fund Private Credit	 Continue to scale public market strategies On-going Long Short Absolute Return Mid - Small Cap Flexi Cap Dynamic Asset Allocator	 Expand Distribution Nuvama Private Wealth Domestic Banks, Wealth Managers, Institutions International Institutions, NRIs	<u>Sep'23</u> In 5 years grow AUM to 6-8x or 45-50% CAGR <u>Jun'26</u> Achieved CAGR of 32% YoY

Well **DEFINED TRAJECTORY** for each segment

STRATEGY	FOCUS AREAS			EXECUTION MARKERS
Asset Services Grow assets under Clearing and Custody	 International Institutional Client Group Grow clients and expand footprint. Continue to invest in areas of strength	 Domestic Institutional Client Group (AIF, PMS) Grow clients and enhance product proposition	 Enterprise (Technology and Operations) Get future ready to support scale. Increase automation, improve client experience and enhance controls	<u>Sep'23</u> In 5 years grow clients assets to 2-2.5x or 15-20% CAGR <u>Jun'26</u> Achieved CAGR of 38% YoY

Annexures

Annexure 1: Our Board

Experienced and Independent composition with good mix of business and functional skills



Birendra Kumar
Chairperson & Independent
Director



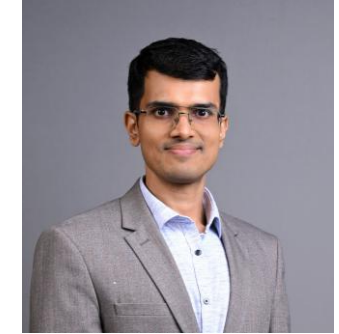
Ashish Kehair
Managing Director and
CEO



Shiv Sehgal
Executive Director



Nikhil Srivastava
Non-Executive Nominee
Director



Aswin Vikram
Non-Executive Nominee
Director



Anisha Motwani
Independent Director



Sameer Kaji
Independent Director



Kamlesh S. Vikamsey
Independent Director

Safe harbour

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Nuvama Wealth Management Limited | Corporate Identity Number • L67110MH1993PLC344634

For more information, please visit www.nuvama.com

NOTES:

- Slide 7: Pursuant to approvals received from SEBI and exchanges, Nuvama Wealth Management Limited was listed on BSE and NSE on 26th September 2023
- Slide 8: Company research and estimates
- Slide 9: Kotak Wealth Report, Karvy Wealth Report, Mckinsey Wealth Reports, Credit Suisse Global Wealth Reports | 2017-2022 and company estimates
- Slide 11: Revenue incorporates impact of phase 3 demerger to include merchant banking & advisory services businesses. Revenue calculated by reducing finance cost and variable business expenses from gross revenue. Total revenue includes minor amount towards corporate and eliminations - FY21 US \$ 1 Mn, FY22 US \$ (1) Mn, FY23 US \$ 0.2 Mn, FY24 US \$ 1 Mn and FY25 US \$ 0.0 Mn. Asset Management business was started in FY21 and new schemes were launched in FY22
- Slide 25 & 30: Company internal data sources, company research, Asian Private Banker and Care Report
- Slide 1-51: Management fees includes fee from commercial real estate strategy. Commercial real estate (CRE) is a 50:50 JV with Cushman and Wakefield. Nuvama's share in Profit/ loss of this JV is included in the consolidated financials.
- Slide 1-51: Revenue and Operating PAT incorporates impact of phase 3 demerger to include merchant banking and advisory services businesses. Revenue is calculated by reducing finance cost and variable business expenses from gross revenue. Operating PAT excludes non-recurring expenses mainly includes demerger, listing, change in brand name and transition related expenses - FY21: US \$ 6 Mn, FY22: US \$ 6 Mn, FY23: US \$ 7 Mn and Q1FY24: US \$ 2 Mn. Operating PBT is before share of profit from associates and Operating PAT is after share of profit from associates and non-controlling interests
- Slide 1-51: Total cost, Employee cost, operating PBT, operating PAT, Cost to Income and Return on Equity excludes one time impact of new Labour code
- Slide 1-51: Nuvama data and metrics presented are for or as on end of period as specified and may have been rounded off for presentation purposes

Thank You

For more details refer data book published on our website. [Click here](#) to access.

#	Data Book Contents
1	Consolidated Performance
2	Segmental Performance - Wealth Management
	a) Nuvama Wealth
	b) Nuvama Private
3	Segmental Performance - Nuvama Asset Management
4	Segmental Performance - Nuvama Asset Services and Capital Markets
5	Bridge to Financial Statements

For any investor related information of the company kindly email us at investor.relations@nuvama.com