**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

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**MUTHOOT FINCORP LIMITED**

1. **Type of Issue**

**PUBLIC ISSUE BY MUTHOOT FINCORP LIMITED, ("COMPANY" OR "ISSUER") OF 29,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDS") FOR AN AMOUNT AGGREGATING TO ₹10,000 LAKHS ("BASE ISSUE") WITH GREEN SHOE OPTION OF UP TO ₹ 19,000 LAKHS AGGREGATING TO ₹ 29,000 LAKHS ("TRANCHE VI ISSUE LIMIT") ("TRANCHE VI ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 2,00,000 LAKHS AND IS BEING OFFERED BY WAY OF THE TRANCHE VI PROSPECTUS DATED JUNE 27, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE VI ISSUE ("TRANCHE VI PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED AUGUST 23, 2024 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND THE TRANCHE VI PROSPECTUS CONSTITUTES THE PROSPECTUS ("PROSPECTUS").THE TRANCHE VI ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR. THE TRANCHE VI ISSUE IS NOT UNDERWRITTEN.**

2. **Issue size (Rs in Lakhs)**

The Tranche VI Issue is for an amount of ₹ 10,000 Lakhs with an option to retain over-subscription for an amount up to ₹ 19,000 Lakhs aggregating an amount not exceeding ₹ 29,000 Lakhs. The Company had issued and allotted NCDs aggregating to ₹ 29,000 lakhs in the Issue.

*Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 15, 2025*

3. **Rating of instrument along with name of the rating agency**

| **Particular** | **Rating Agency** | **Rating** |
|---|---|---|
| (i) As disclosed in the offer document | Crisil Ratings Limited | "Crisil AA-/Stable" |
| (ii) At the end of 1st FY (March 31, 2026) | Crisil Ratings Limited | "Crisil AA-/Positive" |
| (iii) At the end of 2nd FY (March 31, 2027)* | - | - |
| (iv) At the end of 3rd FY (March 31, 2028)* | - | - |

** Rating not disclosed as reporting for the relevant fiscal years has not been published*

*Crisil Ratings Limited vide Rating Rationale dated June 09, 2026 has upgraded the rating to Crisil AA/Stable*

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** **Yes**
   *Source: Debenture Trust deed dated July 16, 2025*

5. **Subscription level (number of times)*:** The Tranche VI issue was subscribed 3.203 times of the Base Issue size and 1.105 times of the Overall Issue size after considering technical rejections.

   **Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 15, 2025*

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

*(On Consolidated basis) (Rs in Lakhs)*

| **Parameters** | 1st FY (March 31, 2026) | 2nd FY (March 31, 2027)* | 3rd FY (March 31, 2028)* |
|---|---|---|---|
| Income from operations | 11,20,381.06 | - | - |
| Net Profit for the period | 1,84,764.44 | - | - |
| Paid-up equity share capital | 19,526.05 | - | - |
| Reserves excluding revaluation reserves | 6,53,430.67 | - | - |

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

| **Particular** | |
|---|---|
| *(i)* At the end of 1st FY (March 31, 2026) | Traded |
| (ii) At the end of 2nd FY (March 31, 2027)* | NA |
| (iii) At the end of 3rd FY (March 31, 2028)* | NA |

*#NCDs are listed on BSE Limited and admitted to dealings with effect from July 18, 2025*
**Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

| Particular | Name of Director | Appointment / Resignation |
|---|---|---|
| *(i)* At the end of 1st FY (March 31, 2026) | Nil | NA |
| *(ii)* At the end of 2nd FY (March 31, 2027)* | NA | NA |
| *(iii)* At the end of 3rd FY (March 31, 2028)* | NA | NA |

** Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*
*Sarah Manikoikal George is appointed as an Independent Director w.e.f. August 08, 2026*

**9. Status of utilization of issue proceeds**

| | |
|---|---|
| *(i)* As disclosed in the offer document | The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:<br><br>I. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company – At least 75% of the Net Proceeds of the Tranche VI Issue<br><br>II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Tranche VI Issue |
| *(ii)* Actual utilization | Funds utilized for the purpose mentioned in the Tranche IV Prospectus |
| *(iii)* Reasons for deviation, if any | NA |

*Sources : BSE Intimation dated November 11, 2025*

***10.* Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)**

***11.* Any other material information**

| Announcement | Date |
|---|---|
| Credit rating of the non-convertible securities of the Company has been upgraded/reaffirmed/assigned by Brickwork Ratings as below:<br><br>Brickwork Ratings upgrades the rating of Subordinated debt of Rs. 100 Crs at BWR AA/Stable, reaffirms the rating of Innovative Perpetual Debt Instruments (IPDI) of Rs. 374 Crs at BWR A+/Stable and Assigns the rating of proposed Subordinated debt of Rs. 200 Crs at BWR AA/Stable of Muthoot Fincorp Ltd | September 18, 2025 |
| i. Declared an interim dividend on the equity shares at the rate of 75% i.e., Rs.7.50/- per equity share of face value of Rs. 10/- each.<br>ii. Declared an interim dividend on the preference shares at the rate of 7% i.e., Rs.0.70/- per preference share of face value of Rs. 10/- each. | October 15, 2025 |
| Issue of Equity Shares on Preferential Basis by way of Private Placement up to an amount of Rs. 80 crores. | March 24, 2026 |
| Raising of funds by way of IPO of Equity Shares of face value of Rs. 10 each, subject to the approval of the shareholders. The IPO shall comprise of fresh issue of Equity Shares aggregating upto Rs. 4000 crores. | May 16, 2026 |
| Crisil Ratings Limited has upgraded the long-term ratings and revised outlook on Company's instruments. | June 10, 2026 |
| Joint Public Notice under the Reserve Bank of India (Non- Banking Financial Companies - Acquisition of Shareholding or Control) Directions, 2025 regarding conversion of compulsorily convertible preference shares and gifting it from Individual Promoters and Promoter Group to Promoter Trust. | July 21, 2026 |
| The credit rating of the non-convertible securities of the Company has been upgraded by Brickwork Ratings. | July 24, 2026 |
| The Company has filed a Draft Red Herring Prospectus dated August 12, 2026 with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited, in connection with its proposed Initial Public Offering of equity shares of face value of ₹ 2 each ("Equity Shares") comprising a fresh issue of Equity Shares aggregating up to % 30,000.00 million ("Issue"), subject to receipt of regulatory approvals, market conditions and other considerations. | August 13, 2026 |

**All the above information is updated as on August 15, 2026 unless indicated otherwise**.