

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

MUTHOOT FINCORP LIMITED

1. Type of Issue

PUBLIC ISSUE BY MUTHOOT FINCORP LIMITED ("THE COMPANY"/ "ISSUER") OF UPTO 60,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING UP TO ₹ 20,000 LAKHS ("BASE ISSUE SIZE") WITH A GREEN SHOE OPTION OF UP TO ₹ 40,000 LAKHS ("GREEN SHOE OPTION") AGGREGATING UP TO ₹ 60,000 LAKHS ("TRANCHE IV ISSUE SIZE" OR "TRANCHE IV ISSUE"). THE TRANCHE IV ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 3,00,000 LAKHS AND IS BEING OFFERED BY WAY OF THE TRANCHE IV PROSPECTUS DATED JUNE 16, 2026 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE IV ISSUE ("TRANCHE IV PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JANUARY 29, 2026 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE IV PROSPECTUS CONSTITUTES THE PROSPECTUS. THE TRANCHE IV ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE TRANCHE IV ISSUE IS NOT UNDERWRITTEN.

2. Issue size (Rs in Lakhs)

The Tranche IV Issue is for an amount of ₹ 20,000 Lakhs with an option to retain over-subscription for an amount up to ₹ 40,000 Lakhs aggregating an amount not exceeding ₹ 60,000 Lakhs. The Company had issued and allotted NCDs aggregating to ₹ 60,000 Lakhs in the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 6, 2026

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Crisil Ratings Limited Brickwork Ratings India Private Limited	"Crisil AA/Stable" "BWR AA/Stable"
(ii) At the end of 1 st FY (March 31, 2027)*	-	-
(iii) At the end of 2 nd FY (March 31, 2028)*	-	-

(iv) At the end of 3 rd FY (March 31, 2029)*	-	-
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* Rating not disclosed as reporting for the relevant fiscal years has not been published

Crisil Ratings Limited vide Rating Rationale dated June 09, 2026 has upgraded the rating to Crisil AA/Stable

Brickworks Ratings India Private Limited vide Rating Rationale dated July 23, 2026 has upgraded the rating to BWR AA+/Stable

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes

Source: Debenture Trust deed dated July 7, 2026

5. Subscription level (number of times) *:

The Tranche IV issue was subscribed 3.013 times of the Base Issue size and 1.004 times of the Overall Issue size after considering technical rejections.

*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 6, 2026

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)

(On Consolidated basis) (Rs in Lakhs)

Parameters	1 st FY (March 31, 2027)*	2 nd FY (March 31, 2028)*	3 rd FY (March 31, 2029)*
Income from operations	-	-	-
Net Profit for the period	-	-	-
Paid-up equity share capital	-	-	-
Reserves excluding revaluation reserves	-	-	-

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]

Particular	
(i) At the end of 1st FY (March 31, 2027)*	NA
(ii) At the end of 2nd FY (March 31, 2028)*	NA
(iii) At the end of 3rd FY (March 31, 2029)*	NA

[#]NCDs are listed on BSE Limited and admitted to dealings with effect from July 8, 2026

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2027)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2028)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2029)*	NA	NA

** Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.
Sarah Manikoikal George is appointed as an Independent Director w.e.f. August 08, 2026*

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company – At least 75% of the Net Proceeds of the Tranche IV Issue II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Tranche IV Issue
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)

11. Any other material information

Announcement	Date
Joint Public Notice under the Reserve Bank of India (Non- Banking Financial Companies - Acquisition of Shareholding or Control) Directions, 2025 regarding conversion of compulsorily convertible preference shares and gifting it from Individual Promoters and Promoter Group to Promoter Trust.	July 21, 2026
The credit rating of the non-convertible securities of the Company has been upgraded by Brickwork Ratings.	July 24, 2026
The Company has filed a Draft Red Herring Prospectus dated August 12, 2026 with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited, in connection with its proposed Initial Public Offering of equity shares of face value of ₹ 2 each ("Equity Shares") comprising a fresh issue of Equity Shares aggregating up to % 30,000.00 million ("Issue"), subject to receipt of regulatory approvals, market conditions and other considerations.	August 13, 2026

All the above information is updated as on August 15, 2026 unless indicated otherwise.