TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:	KSH International Limited
1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 644.45 Cr

(Final Issue Size as per Basis of Allotment INR 626.35 Cr)

3. Grade of issue along with name of the rating agency

Name	NA
Grade	NA
4. Subscription Level (Number of times)	0.83 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after removing multiple & duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated December 19, 2025

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**Percentage**
(i) allotment in the issue	15.54 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue	16.81%
(iii) at the end of 1st FY (March 31, 2026)##	18.94%
(iv) at the end of 2nd FY (March 31, 2027)^	NA
(v) at the end of 3rd FY (March 31, 2028)^	NA

(*) As per the shareholding pattern as on the date of listing.

 # Shareholding Pattern for the quarter ended on December 31, 2025
Shareholding Pattern for the quarter ended on March 31, 2026

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Consolidated (Rs in Crores)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	3106.97	N.A.	N.A.
Net Profit for the period	110.13	N.A.	N.A.
Paid-up equity share capital	33.88	N.A.	N.A.
Reserves excluding revaluation reserves	774.22	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

 # Source : Audited Financial Results as on 31st March, 2026

7. **Trading Status in the scrip of the issuer**
Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2026)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.	N.A.

**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

changes in the Directors of the Company updated till August 15, 2026

9. **Status of implementation of project/ commencement of commercial production**
   - **(i) As disclosed in the offer document:** Not Applicable
   - **(ii) Actual implementation:** Not Applicable
   - **(iii) Reasons for delay in implementation, if any:** Not Applicable

10. **Status of utilization of issue proceeds**

   (i) As disclosed in the offer document:
   The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

Sr. No.	Particulars	Total estimated cost	Advance paid as on the date of the Prospectus	Amt.to be funded from the Net Proceeds	Estimated schedule of Deployment of Net Proceeds	
					FY 2026	FY 2027
1	Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by the Company	2,259.77	-	2,259.77	2,259.77	-
2	Funding the capital expenditure requirements of the Company towards: i) purchasing & setting up of new machinery for expansion at the Supa Facility; ii) purchasing & setting up of new machinery at Unit 2 in Chakan, Pune in Maharashtra	1,024.24	154.07	870.17	236.39	633.78
3	Funding the capital expenditure requirements of the Company towards purchasing & setting up of a rooftop solar power plant for power generation at the Supa Facility	88.28	-	88.28	88.28	-
4	General corporate purposes	769.58	-	769.58	769.58	-
	Total Net Proceeds	**4,141.87**	**-**	**3,987.80**	**3,354.02**	**633.78**

(ii) Actual utilization:

(In ₹ million)

Sr. No.	Item Head	Amt. as proposed in the Offer Document	Amount utilised			Total unutilized amount	Comments of the Monitoring Agency
			As at beginning of the quarter	During the quarter	At the end of the quarter		
1	Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings	2,259.77	2,259.77	Nil	2,259.77	Nil	Nil utilisation towards this object during Q1FY27.
2	Funding the capital expenditure requirements of	870.17	286.20	126.10	412.30	457.90	Refer Note No.1

	the Company towards: iii) purchasing & setting up of new machinery for expansion at the Supa Facility; purchasing & setting up of new machinery at Unit 2 in Chakan, Pune in Maharashtra						
3	Funding the capital expenditure requirements of the Company towards purchasing & setting up of a rooftop solar power plant for power generation at the Supa Facility	88.28	59.70	17.00	76.70	11.50	Refer Note No.2
4	General corporate purposes	769.58	681.00	37.00	718.00	51.60	Refer Note No. 3
	Total	**3,987.80**	**3286.67**	**180.10**	**3,466.77**	**521.00**	

1) In Q1FY27, the company has utilised Rs.126.10 million towards payments to machinery suppliers. The company has changed some of its vendors as compared to prospectus which was approved by Board via Board resolution dated February 07, 2026

2) In Q1FY27, the company has utilised Rs.17.00 million for setting up of a rooftop solar power plant for power generation at Supa facility.

3) In Q1FY27, the company has utilised Rs.37.00 million towards issue related expenses Same is in line with the modified definition of GCP as per board resolution dated February 07, 2026. As per the board resolution dated February 07, 2026, the allocation or quantum of utilization of funds towards the purposes under GCP is determined, and the same has been utilized subsequent to the board resolution in line with the approved allocation.
As per Board Resolution dated February 07, 2026:

Particulars	**Rs. in million**
General Corporate Purposes	769.60
Less: Purchase of Raw Materials, bank charges and loan repayment	350.00
Balance – Proposed to be utilised towards: a. Purchase of Raw Materials b. Payment of taxes c. Corporate payments d. Additional Offer related expenses	419.60

The Utilised amount has been deployed as follows :

Sr. No.	Type of instrument and name of the entity invested in	Amount invested Rs. Million	Return on Investment (%)
1	Fixed Deposit with IndusInd Bank ((301075710628)	450.00	5.90%
	Total Fixed Deposit (A)	**450.00**	
2	Bank Balance in ICICI Bank issue account (000405165045)	7.90	
3	Bank Balance in ICICI Bank monitoring account (000505042726) *	73.30	
	Less : Interest received on FDs	**10.20**	
	Total (B)	71.00	
	Total Unutilized proceeds (A+B)	**521.00**	

*The closing balance in ICICI bank Monitoring Account was Rs.73.30 million as on June 30, 2026. Out of this, Rs.10.20 million is a part of fresh issue and balance related to OFS.

(iii) Reasons for deviation, if any: No deviation - the utilization of the issuance proceeds is in line with the objects of the issue, except the following

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Setting up of a rooftop solar power plant for power generation at Supa Facility	March 31, 2026	Ongoing	Delay (Exact number of days of delay not ascertainable)^	No Comments	No Comments
General corporate purposes	March 31, 2026	Ongoing	Delay (Exact number of days of delay not ascertainable)$	No Comments	No Comments

^As per the proposed deployment schedule of net proceeds mentioned in the Prospectus under the Object 'Setting up of a rooftop solar power plant for power generation at Supa Facility', the company proposed to deploy Rs.88.30 million as on March 31, 2026. The company has deployed Rs.76.70 million as on June 30, 2026.

$As per the proposed deployment schedule of net proceeds mentioned in the Prospectus under the Object 'General corporate purposes', the company proposed to deploy Rs.769.60 million as on March 31, 2026. The company has deployed Rs.718.0 million as on June 30, 2026.

Source : Monitoring Agency Report dated 11th August 2026 for the quarter ended on 30th June 2026.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	No deviation - the utilization of the issuance proceeds is in line with the objects of the issue
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source : Monitoring Agency Report dated 11th August 2026 for the quarter ended on 30th June 2026.

12. Pricing Data

Issue Price (Rs.): 384/-
Designated Stock Exchange: BSE Limited
Listing Date: December 23, 2025

Price parameters	At close of listing day (i.e. December 23, 2025)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day#	As at the end of 1st FY after the listing of the issue (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	354.55	349.45	433.90	438.10	486.00	330.15
BSE Sensex	85,524.84	81,909.63	74,532.96	71,947.55	86,159.02	71,425.01
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)*			As at the end of 3rd FY after the listing of the issue (March 31, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	NA	NA	NA	NA	NA	NA
BSE Sensex	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE *website*

 # 90th day being Sunday i.e.22nd March, 2026, hence the data has taken of previous trading day i.e.Friday 20th March,2026.

** Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting Ratio		**As disclosed in the offer document**[1]	**At the end of 1st FY (March 31, 2026)** [3]	**At the end of 2nd FY (March 31, 2027)**[2]	**At the end of 3rd FY (March 31, 2028)** [2]
EPS	**Issuer:**	--	--	--	--
	Consolidated (Basic)	11.97	18.38	N.A	N.A
	Consolidated (Diluted)	11.97	18.37	N.A	N.A
	Peer Group :	--	--	--	--
	Precision Wires India Limited	Basic – 5.04 Diluted – 5.04	Basic – 8.58 Diluted – 8.57	N.A	N.A
	Ram Ratna Wires Limited	Basic – 15.06 Diluted – 15.04	Basic – 11.48 Diluted – 11.46	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	**Issuer:**	--	--	--	--
	Consolidated	32.08	23.84	N.A	N.A
	Peer Group	--	--	--	--
	Precision Wires India Limited	50.60	34.04	N.A	N.A
	Ram Ratna Wires Limited	40.37	25.18	N.A	N.A

	Industry Composite:	45.48	N.A	N.A	N.A
RoNW (%)	**Issuer:**	--	--	--	--
	Consolidated	22.77	13.63	N.A	N.A
	Peer Group	--	--	--	--
	Precision Wires India Limited	15.63	20.10	N.A	N.A
	Ram Ratna Wires Limited	14.39	18.79	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	**Issuer:**	--	--	--	--
	Consolidated	52.54	119.26	N.A	N.A
	Peer Group	--	--	--	--
	Precision Wires India Limited	32.25	42.25	N.A	N.A
	Ram Ratna Wires Limited	110.74	61.92	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

(1) *Prospectus dated December 18,2025.*
(2) *Not disclosed as the reporting for the relevant fiscal years has not been completed.*
(3) *Source : Audited Financial Results as on 31st March 2026.*

14. Any other material information

Particulars	Date
The Company has informed about the change in the designation of Mr. Rohit Kushal Hegde from Joint Managing Director of the Company to Non-Executive and Non-Independent Director of the Company pursuant to stepping down from the position of Joint Managing Director effective from 01st January 2026.	05-01-2026

<table>
<tr><td colspan="4">The Company has informed about the resignation of Mr. Sandesh Suryakant Bhagwat from the position of Chief Executive Officer (Key Managerial Personnel) of the Company.

The Company further informed that Mr. Sandesh Suryakant Bhagwat shall be relieved from the services of the Company with effect from close of business hours on March 31, 2026.</td><td>07-02-2026</td></tr>
<tr><td colspan="4">The Company has informed about the Updation in its credit ratings as follows :</td><td rowspan="5">18-02-2026</td></tr>
<tr><td>Credit Facility Rated</td><td>Aggregate amount of Credit Facility(INR in crore)</td><td>Rating</td><td>Rating Action</td></tr>
<tr><td>Long Term Bank Facilities</td><td>61.08
(Reduced from 195.96)</td><td>CARE A; Stable</td><td>Upgraded from CARE A-; Stable</td></tr>
<tr><td>Long Term/ Short Term Bank
Facilities</td><td>330.00
(Enhanced from 180.00)</td><td>CARE A; Stable / CARE A1</td><td>Upgraded from CARE A-; Stable / CARE A2</td></tr>
<tr><td>Short Term Bank Facilities</td><td>59.00
(Enhanced from 29.00)</td><td>CARE A1</td><td>Upgraded from CARE A2</td></tr>
<tr><td colspan="4">The Company has informed about the appointment of Mr. Hukumchand Chandratan Lakhotiya as the Chief Executive Officer of the Company with effect from April 02, 2026.</td><td>31-03-2026</td></tr>
<tr><td colspan="4">The Company has informed about the resignation of Mr. Sarthak Arun Malvadkar, Company Secretary and Compliance Officer (Key Managerial Personnel) from the close of business hours on March 31, 2026, owing to change in the structure of the secretarial & legal function of the Company</td><td>31-03-2026</td></tr>
<tr><td colspan="4">The Company has informed about the appointment of Mr. Nakul Shivaji Patil (Membership No. A39990), as the Company Secretary and Compliance Officer of the Company with effect from April 01, 2026.</td><td>31-03-2026</td></tr>
<tr><td colspan="4">The Company has informed about the commencement of production of copper rods for captive consumption and warehouse at Company's new in-house Upcast Facility, being Unit No. 5, situated at Gat No. 11/8 and 11/9, Village Biradwadi, Chakan, Tal. Khed, Dist. Pune with effect from August 04, 2026.</td><td>04-08-2026</td></tr>
<tr><td colspan="4">The Company has informed about the change in its management as follows :

1) Appointment of M/s. KANJ & Co., LLP, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration No. P2000MH005900) and Peer Review No. 6309/2024, as Secretarial Auditors of the Company with effect from August 10, 2026, for a period of (5) five consecutive years commencing from FY 2026-27 till FY 2030-31.
2) Appointment of M/s. Joshi Apte & Associates, Cost Accountants, Pune, (Firm Registration Number: 000240 and Peer Review Registration no. 004/2024-25) as the Cost Auditor of the Company with effect from August 10, 2026, for the financial year 2026-27.</td><td>10-08-2026</td></tr>
</table>

Source- Stock Exchange Filings

All the above information has been updated till August 15,2026, unless indicated otherwise.