TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

INDEL MONEY LIMITED

1. **Type of Issue**

   PUBLIC ISSUE BY INDEL MONEY LIMITED (THE “COMPANY”/ THE “ISSUER”) OF 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, (“NCDS”) FOR AN AMOUNT UP TO ₹25,000 LAKHS, (THE “BASE ISSUE”) WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹25,000 LAKHS (“GREEN SHOE OPTION”) AGGREGATING UP TO ₹50,000 LAKHS, (“ISSUE” / “OVERALL ISSUE SIZE” / “ISSUE LIMIT”). THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS DATED AUGUST 7, 2026, WHICH SHOULD BE READ TOGETHER WITH THE ADDENDUM AND CORRIGENDUM TO THE PROSPECTUS, BOTH DATED AUGUST 11, 2026 AND CORRIGENDUM TO THE STATUTORY ADVERTISEMENT DATED AUGUST 13, 2026 (TOGETHER “PROSPECTUS”), AND THE DRAFT PROSPECTUS DATED JULY 31, 2026 (COLLECTIVELY, THE “OFFER DOCUMENTS”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR NO. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED OCTOBER 15, 2025, AS AMENDED FROM TIME TO TIME (“SEBI NCS MASTER CIRCULAR”). THE ISSUE IS NOT UNDERWRITTEN.

2. **Issue size (Rs. in Lakhs)**

   The Issue is for an amount of ₹ 25,000 Lakhs with an option to retain over-subscription for an amount up to ₹ 25,000 Lakhs aggregating an amount not exceeding ₹ 50,000 Lakhs. The Company had issued and allotted NCDs aggregating to ₹ 50,000 Lakhs in the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 21, 2026

3. **Rating of instrument along with name of the rating agency**

Particular	**Rating Agency**	**Rating**
(i) As disclosed in the offer document	India Ratings and Research Private Limited	‘IND A-/Stable’
(ii) At the end of 1st FY (March 31, 2027)*	-	-
(iii) At the end of 2nd FY (March 31, 2028)*	-	-
(iv) At the end of 3rd FY (March 31, 2029)*	-	-

** Rating not disclosed as reporting for the relevant fiscal years has not been published*

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes**
   Source: Debenture Trust deed dated August 24, 2026

5. **Subscription level (number of times) *:** The Issue was subscribed 6.50 times of the Base Issue size and 1.004 times of the Overall Issue size after considering technical rejections.

   **Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 21, 2026*

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(Rs. in Lakhs)

Parameters	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	-	-	-
Net Profit for the period	-	-	-
Paid-up equity share capital	-	-	-
Reserves excluding revaluation reserves	-	-	-

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2027)*	NA
(ii) At the end of 2nd FY (March 31, 2028)*	NA
(iii) At the end of 3rd FY (March 31, 2029)*	NA

#NCDs are listed on BSE Limited and admitted to dealings with effect from August 25, 2026
**Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. **Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	**Name of Director**	**Appointment / Resignation**
(i) At the end of 1st FY (March 31, 2027)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2028)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2029)*	NA	NA

** Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

9. **Status of utilization of issue proceeds**

(i)	As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending, financing / refinancing the existing indebtedness of our Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of our Company – At least 75% of the Net Proceeds of the Issue II. For General Corporate Purposes - Maximum of up to 25% of the Net Proceeds of the Issue
(ii)	Actual utilization	NA
(iii)	Reasons for deviation, if any	NA

10. **Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)**

11. **Any other material information**

Announcement	Date

All the above information is updated as on August 25, 2026 unless indicated otherwise.