Earnings Release | For Immediate Publication

Nuvama delivers its highest ever quarterly profit of ₹306 Cr in Q1 FY27

- Client assets crossed ₹ 5 lakh crore

Mumbai, 30th July 2026: Nuvama Wealth Management Limited (NSE, BSE: NUVAMA), one of India's leading wealth management companies, announced its financial results for the quarter ending 30th June 2026.

Nuvama delivered a strong quarter, driven by a healthy all-round performance across businesses. Wealth Management continues to deliver strong and sustainable growth with profits increasing by 20% YoY. Asset Services maintained strong growth momentum, while Capital Markets demonstrated resilience, supported by a diversified platform and exceptional performance in Fixed Income.

Client assets crossed ₹ 5 lakh crore, reaching a significant milestone, reflecting deepening client trust and franchise strength.

Nuvama Group's Consolidated Performance

Particulars - ₹ Cr	Q1 FY26	Q1 FY27	YoY %
Revenues	770	909	18%
Costs	421	501	19%
Profit After Tax	264	306	16%

Business Segment Wise Profit Before Tax

Particulars - ₹ Cr	Q1 FY26	Q1 FY27	YoY %
Wealth Management	124	149	20%
Asset Services and Capital Markets	225	269	19%

Nuvama Wealth Management Limited
Corporate Identity Number: L67110MH1993PLC344634
Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 • Tel No. +91 22 6620 3030

Commenting on the performance **Ashish Kehair, MD & CEO of Nuvama Group** said,

"We are pleased to begin FY27 on a strong note, delivering our highest-ever quarterly profit exceeding ₹300 Cr, revenues crossing ₹900 Cr, and client assets surpassing ₹5 trillion. Our performance reflects the strength of Nuvama's diversified platform, disciplined execution, and the deep trust that clients continue to place in us across market cycles.

Wealth Management demonstrated sustained growth, supported by client acquisition, healthy net new flows and consistent margins. Across both, Nuvama Wealth and Nuvama Private, we continued to invest in talent, technology and client proposition enhancements. We are also seeing encouraging progress in newer initiatives including offshore wealth and AI-enabled productivity tools. Asset Management advanced on multiple strategic priorities, including the receipt of mutual fund licence and successful close of our commercial real estate fund. Beyond these, our institutional businesses continued to contribute meaningfully to growth. Asset Services delivered strong revenue growth, driven by deeper engagement with existing clients and the acquisition of new mandates. Capital Markets maintained its performance despite a volatile market environment. Overall, the Nuvama Group delivered a strong performance reinforcing the strength and resilience of our integrated platform model.

As the industry evolves, we believe the value of independent, client-first and full-platform wealth management firms will become even more pronounced. Our strategy remains unchanged to invest in organic growth, deepen client relationships, embrace technology and AI, and maintain the highest standards of governance and capital allocation. We remain excited about the long-term opportunity ahead and are committed to building a larger, stronger and more resilient franchise for all our stakeholders."

Key Highlights

1. **Wealth Management**
   a) Revenues: **₹447 Cr** in Q1, grew by **19% YoY**
   b) PBT: **₹149 Cr** in Q1, grew by **20% YoY**
   c) Client Assets: Stood at **₹3,63,892 Cr** as at end of Q1, grew by **12% YoY**
   d) Nuvama Wealth:
      - Revenues: **₹250 Cr** in Q1, grew by **13% YoY,** led by continued traction in the MPIS solutions. MPIS revenues grew faster at **20% YoY**
      - PBT: **₹90 Cr** in Q1**,** grew by **19% YoY**
      - Net flows: Delivered highest ever quarterly MPIS NNM of **₹3,044 Cr**, representing **8%** of opening MPIS assets. MPIS Assets stood at **₹42,795 Cr**, grew by **32% YoY**
   e) Nuvama Private:
      - Revenues: **₹198 Cr** in Q1, grew by **27% YoY,** supported by continued ARR momentum and strong transactional opportunities. ARR revenues grew **14% YoY**
      - PBT: **₹59 Cr** in Q1**,** grew by **22% YoY**
      - Net flows: ARR NNM stood at **₹1,083 Cr**; excluding outflow from select low cost mandates, underlying flows remained healthy over **~₹1,800 Cr**

2. **Asset Management**
   a) Management fee: **₹22 Cr** in Q1, grew by **24% YoY**
   b) Closing AUM: Stood at **₹13,261 Cr**, grew by **12% YoY**, led by CRE strategy
   c) Fund raise: Achieved final close of PRIME fund (CRE Strategy) at ~**₹4,000 Cr**. Launched with an initial target corpus of **₹3,000 Cr**, the Prime Offices Fund received strong investor demand.
   d) Secured SEBI's final approval for mutual fund license and initiated the regulatory approval process for launching SIF strategies

3. **Asset Services and Capital Markets**
   a) Revenues:
      - Asset Services: Revenues grew by **34% YoY**. Focus continues to grow clients, client assets and deepening relationships across geographies
      - Capital Markets: Q1 revenues remained flat YoY. Focus continues on building a diversified platform to deliver resilient performance across market cycles
   b) PBT: **₹269 Cr** in Q1, grew by **19% YoY**
   c) Client Assets (Asset Services): **₹1,58,986 Cr** as at end of Q1, grew by **25% YoY**

About Nuvama Group

Nuvama has built a strong foundation of trust and reputation in the Indian market over 30 years. As one of India's leading integrated wealth management firm in India, Nuvama oversees ₹5,36,139 Cr of client assets and caters to a diverse set of clients which includes 13+ lac affluent and HNIs and 4,850+ of India's most prosperous families, as of Q1 FY27. Nuvama offers wealth management solutions, covering investment advisory, estate planning, investment management, lending and broking services for individuals, institutions, CXOs, professional investors, and family offices. It also offers a wide bouquet of alternative asset management products and is a leading player in asset services and capital markets.

For more details, please visit: https://www.nuvama.com

For further information contact	
Company Media Relations Name: Mr. Zohar Reuben Contact: +91 74001 80816 Email: zohar.reuben@nuvama.com Investor Relations Email: investor.relations@nuvama.com	**Investor Relations Advisors:** Strategic Growth Advisors Private Limited Name: Mr. Rahul Agarwal / Mr. Abhishek Shah Contact: +91 98214 38864 / +91 99306 51660 Email: rahul.agarwal@sgapl.net abhishek.shah@sgapl.net