

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nuvama Wealth Management Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nuvama Wealth Management Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries
Nuvama Clearing Services Limited
Nuvama Financial Services Inc.
Nuvama Financial Services (UK) Limited
Nuvama Investment Advisors (Hongkong) Private Limited
Nuvama Asset Management Limited
Nuvama Wealth Finance Limited
Nuvama Wealth and Investment Limited
Nuvama Capital Services (IFSC) Limited
Nuvama Investment Advisors Private Limited
Nuvama Investment Advisors LLC
Pickright Technologies Private Limited
Nuvama Private (DIFC) Limited (formerly known as Nuvama Wealth Management (DIFC) Limited)
Nuvama Mutual Fund Trusteeship Services Limited (w.e.f November 14, 2025)
Nuvama Trusteeship Services Limited (w.e.f December 09, 2025)
Nuvama India Access LVF (w.e.f December 22, 2025)
Associate
Nuvama Custodial Services Limited
Joint venture
Nuvama and Cushman & Wakefield Management Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter paragraph**
We draw attention to Note 5, 6(B) and 6(C), to the consolidated financial results which describes the uncertainty about the pending outcome of the appeals filed by a subsidiary of the Group before the Hon'ble Supreme Court of India and other judicial authorities in relation to liquidation of collaterals to regularize outstanding debit obligations of such subsidiary. Based on the legal opinions and considering such appeals are pending disposal, no adjustments have been made by the management of the Group to these consolidated financial results.
Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- eleven subsidiaries, whose unaudited interim financial results include total revenues of Rs 302.12 crore, total net profit after tax of Rs. 47.00 crore and total comprehensive income of Rs. 46.80 crore for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.
 - one associate, whose unaudited interim financial results include Group's share of net profit of Rs. 0.82 crore and Group's share of total comprehensive income of Rs. 0.80 crore for the quarter ended June 30, 2026, as considered in the Statement whose interim financial results, other financial information have been reviewed by their independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Rutushtra
Khurshid Patell**

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Partner

Membership No.: 123596

UDIN: 26123596BMYENR4861

Mumbai

July 30, 2026

Nuvama Wealth Management Limited

Corporate Identity Number : L67110MH1993PLC344634

Regd. Off: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Tel: +91 22 6620 3030

Website: www.nuvama.com

Consolidated Financial Results for the quarter ended June 30, 2026

Particulars	Quarter ended			(Rs. in Crore)
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer note 8)	June 30, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)
1 Revenue from operations				
(a) Fee and commission income	577.53	643.64	527.94	2,283.52
(b) Interest income	626.00	554.81	504.32	1,967.80
(c) Dividend income	0.17	1.62	0.10	1.75
(d) Net gain on fair value changes	172.52	69.07	90.29	377.62
Total revenue from operations	1,376.22	1,269.14	1,122.65	4,630.69
2 Other income	5.74	11.99	1.96	18.96
3 Total Income (1 + 2)	1,381.96	1,281.13	1,124.61	4,649.65
4 Expenses				
(a) Finance costs	294.97	257.62	240.07	976.67
(b) Fee and commission expense	95.50	102.03	76.77	358.99
(c) Employee benefits expense	376.30	352.45	319.10	1,305.28
(d) Depreciation, amortisation and impairment	26.92	36.21	24.27	112.51
(e) Impairment on financial instruments	(1.05)	13.06	3.82	12.67
(f) Other expenses	181.25	173.01	111.38	512.38
Total expenses	973.89	934.38	775.41	3,278.50
5 Profit before share in profit of associate and joint venture and tax (3 - 4)	408.07	346.75	349.20	1,371.15
6 Share in profit of associate	0.82	5.62	1.29	8.24
7 Share in profit of joint venture	1.63	2.67	0.23	5.58
8 Profit before tax (5 + 6 + 7)	410.52	355.04	350.72	1,384.97
9 Tax expense				
(a) Current tax	94.61	88.10	89.51	344.62
(b) Deferred tax	10.27	(1.85)	(2.66)	0.09
10 Net profit for the period / year (8 - 9)	305.64	268.79	263.87	1,040.26
11 Other comprehensive income				
(a) Items that will not be reclassified to profit or loss	0.21	(2.01)	(1.17)	(5.02)
(b) Income tax relating to items that will not be reclassified to Profit or Loss	(0.09)	0.47	0.29	1.21
(c) Items that may be reclassified to profit or loss	(0.13)	4.17	1.36	8.47
12 Total comprehensive income (10 + 11)	305.63	271.42	264.35	1,044.92
13 Net profit for the period / year attributable to:				
Owners of the Company	305.79	269.15	263.96	1,041.04
Non controlling interests	(0.15)	(0.36)	(0.09)	(0.78)
14 Other comprehensive income for the period / year attributable to:				
Owners of the Company	(0.01)	2.63	0.46	4.64
Non controlling interests	(0.00)	0.00	0.02	0.02
15 Total comprehensive income for the period / year attributable to:				
Owners of the Company	305.78	271.78	264.42	1,045.68
Non controlling interests	(0.15)	(0.36)	(0.07)	(0.76)
16 Earnings Per Share (Rs.) (Face Value of Rs. 2/- each)				
- Basic (Refer note 4 and 7)	16.78	14.79	14.67	57.59
- Diluted (Refer note 4 and 7)	16.34	14.40	14.14	56.06

(0.00 indicates amount less than Rs. 0.01 crore)

Notes:

1. Nuvama Wealth Management Limited (the 'Company') has prepared consolidated financial results (the 'Statement') for the quarter ended June 30, 2026 in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies ('Indian Accounting Standards' / 'IND AS') Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
2. The consolidated financial results of the Company and its subsidiaries (together referred to as 'Group'), its associate and joint venture for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2026. Refer Annexure 1 for list of subsidiaries, associate and joint venture forming part of consolidated financial results.
3. The above consolidated financial results for the quarter ended June 30, 2026 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.
4. Earnings per share for the quarter ended are not annualised.
5. (A) Nuvama Clearing Services Limited ("NCSL"), a subsidiary of the Company, is registered as a clearing member with NSE Clearing Limited ("NCL") and provides clearing services to various trading members/custodial participant in derivatives segment. NCSL client namely Anugrah Stock & Broking Private Limited ("Anugrah"), a trading member, defaulted in its obligation to maintain required margin with NCSL as prescribed under SEBI Circular No.: MRD/DoP/SE/Cir-07/2005 dated February 23, 2005 on Comprehensive Risk Management Framework and guidelines/regulations of Clearing Corporation, resulting in margin shortfalls between January 2020 to June 2020. To make good such shortfall NCSL liquidated the available collateral securities which were received from Anugrah's demat account amounting Rs. 460.32 crore during the aforesaid period. In July 2020, Anugrah transferred its clearing account from NCSL to a different professional clearing member. As a part of said transfer, Anugrah had given confirmation to NCSL that there are no dues and no client complaints against Anugrah on July 13, 2020. NCL, subsequently on September 19, 2020, while inspecting the above matter, noted that liquidation of securities by NCSL was not in compliance with the relevant NCL rules as NCSL failed to perform adequate due diligence of the collaterals of the end clients for ensuring that collaterals were liquidated only in respect of those with a margin shortfall as against liquidation of overall collaterals placed by Anugrah. Consequently, Membership and Core Settlement Guarantee Fund Committee ("MCSGFC") of NCL passed an order on October 20, 2020 against NCSL for its failure to adhere to the NCL instructions which resulted in a violation of securities laws and directed NCSL to reinstate the securities of the end clients of Anugrah which were wrongly liquidated. Thereafter, NCSL filed an appeal against the above order with Securities Appellate Tribunal ("SAT") on October 28, 2020 on the grounds, inter-alia, that end client level debit obligations were only available with the trading members and NCSL had no basis to assess the liability of end client and was able to secure a stay on the matter on November 5, 2020. Further, the collateral posted by a trading member (Anugrah) comes from the demat account of the trading member (Anugrah) and not from the end clients of the trading member (Anugrah). However, on December 15, 2023, SAT passed an order dismissing the appeal of NCSL and upheld the NCL's order for reinstatement of securities. On December 22, 2023, NCSL filed an appeal before the Hon'ble Supreme Court of India ('Supreme Court'), inter-alia, seeking a stay against the impugned order of the SAT. On January 13, 2026, the Supreme Court has admitted the appeal. The matter was listed for hearing on July 15, 2026, where the Supreme Court decided to hear the case in detail. Thereafter, the matter was taken up and heard on a day-to-day basis. Final arguments on behalf of all parties were concluded on July 23, 2026, and the matter now stands reserved for judgment.

Based on its assessment and legal opinions obtained, NCSL is confident that it is in compliance with applicable laws and regulations in this regard and therefore of the favourable outcome at the Supreme Court. Accordingly, the management of NCSL believes that no adjustment in respect of the above matter is required to be made in the consolidated financial results for the quarter ended June 30, 2026.

(B) V-Rise Securities Private Limited ('VRise'), a trading member and client of NCSL, defaulted in its obligation to maintain required margin with NCSL as prescribed under SEBI Circular No.: MRD/DoP/SE/Cir-07/2005 dated February 23, 2005 on Comprehensive Risk Management Framework and guidelines/regulations of Clearing Corporation, resulting in margin shortfalls between November 2019 to January 2020. To make good such shortfall NCSL liquidated the available collateral securities amounting Rs. 22.27 crore during the aforesaid period. NCL, subsequently on January 8, 2020, while inspecting the above matter, noted that liquidation of securities by NCSL was not in compliance with its instructions and NCSL failed to perform adequate due diligence of the collaterals of the end clients for ensuring that collaterals were liquidated only in respect of those with a margin shortfall as against liquidation of overall collaterals placed by VRise. Consequently, Membership and Core Settlement Guarantee Fund Committee ("MCSGFC") of NCL passed an order on February 13, 2020 against NCSL for its failure to adhere to the NCL instructions which resulted in a violation of securities laws and directed NCSL to reinstate the securities of the end clients of VRise which were wrongly liquidated. Thereafter, NCSL filed an appeal against the above order with Securities Appellate Tribunal ("SAT") on February 17, 2020 and was able to secure a stay on the matter on February 26, 2020. However, on December 15, 2023, SAT passed an order dismissing the appeal of NCSL and upheld the NCL's order for reinstatement of securities. On February 12, 2024, NCSL filed an appeal before the Hon'ble Supreme Court of India ('Supreme Court'), inter-alia, seeking a stay against the impugned order of the SAT. On January 13, 2026, the Supreme Court has admitted the appeal. The matter was tagged with above Anugrah Appeal before Supreme Court. The matter was listed for hearing on July 15, 2026, where the Supreme Court decided to hear the case in detail. Thereafter, the matter was taken up and heard on a day-to-day basis. Final arguments on behalf of all parties were concluded on July 23, 2026, and the matter now stands reserved for judgment.

Based on its assessment and legal opinions obtained, NCSL is confident that it is in compliance with applicable laws and regulations in this regard and therefore of the favourable outcome at the Supreme Court. Accordingly, NCSL believes that no adjustment in respect of the above matter is required to be made in the consolidated financial results for the quarter ended June 30, 2026.

6. (A) On a complaint made by certain end-clients of Anugrah Stock and Broking Private Limited ("Anugrah"), the Economic Offence Wing ("EOW") registered first information report against Anugrah and its affiliates/promoters for defrauding customers under Ponzi scheme. Although NCSL is not an accused in that matter, EOW passed a direction marking a debit lien on NCSL's clearing account to the tune of ~ Rs. 460 crore. NCSL along with its current and former associates have since provided undertaking to keep sufficient assets amounting to ~ Rs. 460 crore unencumbered. The matter was heard at various levels including before 47th Additional Chief Metropolitan Magistrate's Court at Esplanade, Mumbai, City Civil & Sessions Court under M.P.I.D. Act. and the Hon'ble High Court of Bombay (the "High Court"). On February 26, 2026, the High Court passed an order recording EOW's steps to permanently lift the lien marked on the above mentioned clearing account. Accordingly, the appeal has been disposed of. Subsequently, a former Director of Anugrah and one of the accused in the EOW proceedings, filed a Special Leave Petition (SLP) before the Supreme Court, challenging the Bombay High Court's Order, which was dismissed by the Honourable Supreme Court on July 17, 2026.

(B) Various other FIR/Complaints have been filed before EOW at Mumbai/Amravati/Hyderabad /Cyberabad by various end clients of Anugrah against Anugrah and its associates. NCSL has been made party to the same. The investigations are under process and NCSL is providing relevant documents/ clarifications to the investigating authorities as and when called for.

(C) Various Arbitration/Writ Petitions have been filed before the Hon'ble Bombay High Court by various end clients of Anugrah against Anugrah and its associates. NCSL has been made party to the same. Some of the Writ Petitions have been tagged together and common orders have been passed to be heard together. Some of the matters has been listed for further hearing.

NCSL believes that it has acted in accordance with the agreement entered with the trading member i.e. Anugrah and in accordance with applicable laws and regulations. Accordingly, there is no adjustment required in the consolidated financial results for the quarter ended June 30, 2026.

7. The Board of Directors of the Company, at its meeting held on November 04, 2025, approved the sub-division of each equity share having a face value of Rs.10/- (Rupees Ten only), fully paid-up, into 5 (five) equity shares having a face value of Rs. 2/- (Rupees Two only), fully paid-up. Subsequently, the approval of the shareholders was obtained through a postal ballot on December 07, 2025.

Consequently, with effect from the Record Date of December 26, 2025, the authorised share capital and paid-up share capital of the Company have been sub-divided into equity shares of face value Rs. 2/- each. Accordingly, the Earnings Per Share (EPS) for the quarter ended June 30, 2025 has been adjusted/restated appropriately.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the published unaudited year-to-date figures up to December 31, 2025, which were subjected to a limited review.

9. Previous periods/ year figures have been regrouped/ re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2026. The impact, if any, are not material to the financial results.

10. These consolidated financial results are available on the website of BSE Limited ('BSE') (www.bseindia.com), National Stock Exchange of India Limited ('NSE') (www.nseindia.com) and Company's website (www.nuvama.com).

For and on behalf of the Board of Directors

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Ashish Kehair
Managing Director & CEO
DIN: 07789972

Mumbai, July 30, 2026

Nuvama Wealth Management Limited

Corporate Identity Number : L67110MH1993PLC344634

Regd. Off: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

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11. Consolidated Segment Results for the quarter ended June 30, 2026

					(Rs. in Crore)
Particulars	Quarter ended			Year ended	
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer note 8)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)	
1) Segment Revenue					
Wealth management business	783.54	785.09	591.21	2,761.37	
Asset management business	37.59	24.72	39.62	135.64	
Capital markets business	596.89	475.18	593.99	1,916.15	
Unallocated	258.45	18.65	211.46	474.36	
Sub-total	1,676.47	1,303.64	1,436.28	5,287.52	
Inter-segment revenues	(294.51)	(22.51)	(311.67)	(637.87)	
Total	1,381.96	1,281.13	1,124.61	4,649.65	
2) Segment profit/(loss) before taxation					
Wealth management business	147.43	162.32	118.34	566.73	
Asset management business	(7.71)	(19.22)	1.88	(26.82)	
Capital markets business	268.62	206.45	227.38	833.39	
Unallocated	250.83	(9.47)	211.25	430.63	
Sub-total	659.17	340.08	558.85	1,803.93	
Inter-segment eliminations	(251.10)	6.67	(209.65)	(432.78)	
Share in profit of associate	0.82	5.62	1.29	8.24	
Share in profit of joint venture	1.63	2.67	0.23	5.58	
Total	410.52	355.04	350.72	1,384.97	
3) Segment assets					
Wealth management business	15,322.89	14,470.29	10,821.89	14,470.29	
Asset management business	175.03	162.30	139.99	162.30	
Capital markets business	19,895.78	20,601.35	22,145.96	20,601.35	
Unallocated	323.97	299.91	346.41	299.91	
Sub-total	35,717.67	35,533.85	33,454.25	35,533.85	
Inter-segment eliminations	(687.72)	(1,042.58)	(4,685.86)	(1,042.58)	
Total	35,029.95	34,491.27	28,768.39	34,491.27	
4) Segment liabilities					
Wealth management business	12,940.10	12,283.99	9,128.28	12,283.99	
Asset management business	29.56	47.55	27.87	47.55	
Capital markets business	18,381.92	18,958.49	20,633.34	18,958.49	
Unallocated	198.69	143.17	160.80	143.17	
Sub-total	31,550.27	31,433.20	29,950.29	31,433.20	
Inter-segment eliminations	(712.51)	(1,065.08)	(4,704.92)	(1,065.08)	
Total	30,837.76	30,368.12	25,245.37	30,368.12	

Note:

The Group's business is organised and management reviews the performance based on the business segments as mentioned below:

Business Segment	Principal activities
Wealth management business	Distribution of financial products, Investment advisory, Lending against securities and Securities broking for clients in wealth management business
Asset management business	Investment management for Alternative Investment Funds (AIFs) and Portfolio management services (PMS) across strategies
Capital markets business	Institutional broking business, Merchant banking business, Advisory and Clearing services

For and on behalf of the Board of Directors

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Ashish Kehair
Managing Director & CEO
DIN: 07789972

Mumbai, July 30, 2026

Annexure 1

List of entities included in the Consolidated Financial Results

Sr. no.	Name of the entity
Subsidiaries	
1.	Nuvama Clearing Services Limited
2.	Nuvama Wealth Finance Limited
3.	Nuvama Wealth and Investment Limited
4.	Nuvama Asset Management Limited
5.	Nuvama Financial Services Inc
6.	Nuvama Investment Advisors (Hongkong) Private Limited
7.	Nuvama Financial Services (UK) Limited
8.	Nuvama Capital Services (IFSC) Limited
9.	Nuvama Investment Advisors Private Limited
10.	Pickright Technologies Private Limited
11.	Nuvama Investment Advisors LLC
12.	Nuvama Private (DIFC) Limited (formerly known as Nuvama Wealth Management (DIFC) Limited)
13.	Nuvama India Access LVF (w.e.f. December 22, 2025)
14.	Nuvama Trusteeship Services Limited (w.e.f. December 09, 2025)
15.	Nuvama Mutual Fund Trusteeship Services Limited (w.e.f. November 14, 2025)
Associate	
1.	Nuvama Custodial Services Limited
Joint venture	
1.	Nuvama and Cushman & Wakefield Management Private Limited

Annexure 2

Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

	Particulars	Quarter ended	Year ended
		June 30, 2026	March 31, 2026
1.	Debt-equity Ratio (Refer note 1)	2.88	2.80
2.	Net worth (Rs.in Crore) (Refer note 2)	4,192.19	4,123.15
3.	Debt Service Coverage Ratio (Refer note 3)	0.06	0.19
4.	Interest Service Coverage Ratio (Refer note 4)	2.41	2.44
5.	Outstanding redeemable preference shares (no. of shares)	-	-
6.	Outstanding redeemable preference shares (Rs.in Crore)	-	-
7.	Capital redemption reserve (Rs.in Crore)	20.96	20.96
8.	Debenture redemption reserve (Rs.in Crore)	-	-
9.	Net profit after tax (Rs.in Crore)	305.64	1,040.26
10.	Earnings per share (Rs.) (Face Value of Rs.2/- each)		
	- Basic (Refer note 5)	16.78	57.59
	- Diluted (Refer note 5)	16.34	56.06
11.	Total debt to Total assets (Refer Note 6)	0.35	0.33
12.	Net profit margin (%) (Refer Note 7)	22.12%	22.37%

Note:

1. Debt-equity Ratio = Total debt [Debt securities + Borrowings (other than debt securities)] / Net worth
2. Net worth = Equity share capital + Other equity + Non controlling interests
3. Debt Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact + Total Debt)
4. Interest Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact)
5. Earnings per share for the quarter ended June 30, 2026 is not annualised
6. Total debt to Total assets = Total debt / Total assets
7. Net profit margin = Net profit for the period / Total income
8. Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the company.