

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:** **TVS Supply Chain Solutions Limited**

- |   |              |
|---|--------------|
| <b>1. Type of Issue (IPO/FPO)</b>                             | IPO          |
| <b>2. Issue Size (Rs. Cr)</b>                                 | INR 880 Cr   |
| <b>3. Grade of issue along with name of the rating agency</b> |              |
| <b>Name</b>   | NA           |
| <b>Grade</b>  | NA           |
| <b>4. Subscription Level (Number of times)</b>                | <b>2.76*</b> |

\*After removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and rejections cases and excluding the Anchor Investor Portion.

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated August 21, 2023

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

| <b>Particulars</b>  | <b>Percentage</b> |
|---|-------------------|
| (i) allotment in the issue*   | 14.90%            |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue** | 9.81%             |
| (iii) at the end of 1st FY (March 31, 2024)#                                    | 7.58%             |
| (iv) at the end of 2nd FY (March 31, 2025)###                                   | 7.01%             |
| (v) at the end of 3rd FY (March 31, 2026)####                                   | 4.62%             |

(\*) As per the shareholding pattern as on the date of listing.

\*\* As per the shareholding pattern as on September, 30, 2023

# As per the shareholding pattern as on March 31, 2024

### As per the shareholding pattern as on March 31, 2025

#### As per the shareholding pattern as on March 31, 2026

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated

(Rs in Crores)

| Parameters                              | 1st FY (March 31, 2024)# | 2nd FY (March 31, 2025)# | 3rd FY (March 31, 2026)# |
|---|--------------------------|--------------------------|--------------------------|
| Income from operations                  | 9199.98                  | 9995.72                  | 11,002.97.               |
| Net Profit for the period               | (90.49)                  | (9.64)                   | 117.02                   |
| Paid-up equity share capital            | 44.05                    | 44.15                    | 44.15                    |
| Reserves excluding revaluation reserves | 1,770.98                 | 1,757.62                 | 1,989.35.                |

#Source : Audited Financial Statements for the financial year 2023-24, 2024-25 & 2025-26.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

| Particulars                                 | Status            |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2024)   | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025)  | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2026) | Frequently Traded |

## 8. Change in Directors of issuer from the disclosures in the offer document

| Particulars                                 | Name of the Director                      | Appointed / Resigned   |
|---|---|--|
| (i) at the end of 1st FY (March 31, 2024)   | Mr. K. Ananth Krishnan<br>(DIN: 10278010) | Appointed as an Independent Director of the Company with effect from August 29, 2023   |
|   | Mr. Narayan K Seshadri<br>(DIN: 00053563) | Appointed as an Independent Director of the Company with effect from August 29, 2023   |
|   | Mr. S Mahalingam<br>(DIN: 00121727)       | Cessation from the position of Chairman and Independent Director of the Company with effect from close of business hours on August 29, 2023, pursuant to completion of his tenure as Independent Director. |
|   | Mr. S Ravichandran<br>(DIN: 01485845)     | Resignation from the position of Non-Executive Director with effect from close of business hours on August 29, 2023.   |
| (ii) at the end of 2nd FY (March 31, 2025)  | Nil                                       | Nil  |
| (iii) at the end of 3rd FY (March 31, 2026) | Mr. Vikas Chadha<br>(DIN: 06624266)       | Appointment of as Additional Director and Managing Director of the   |

|  |   |  |
|--|---|--|
|  |   | Company effective July 1, 2026, for a period of five years commencing from July 1, 2026  |
|  | Mr. Ravi Viswanathan<br>(DIN: 08713910) | Resignation of as Director of the Company and stepping down as Managing Director of the Company, with effect from June 30, 2026. |

Changes in directors updated till May 30, 2026.

#### 9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: NA
- (ii) Actual implementation: NA
- (iii) Reasons for delay in implementation, if any: NA

#### 10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

The Company proposes to utilize the Net Proceeds towards funding the following objects:

(in ₹ million)

| Sr. No.      | Particulars  | Total estimated amount | Estimated deployment of the Net Proceeds |
|--------------|--|------------------------|--|
|              |  |                        | Fiscal 2024                              |
| 1            | Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company and the Subsidiary, TVS LI UK | 5,250.00               | 5,250.00                                 |
| 2            | General Corporate Purpose  | Nil                    | Nil                                      |
| <b>Total</b> |  | <b>5,250.00</b>        | <b>5,250.00</b>                          |

- (ii) Actual utilization:

(Rs. In million)

| Item Head  | Amount as proposed in the offer document | Amt. Utilised                                 |                                   |   | Total Unutilized amt. |
|--|--|---|-----------------------------------|---|-----------------------|
|  |  | As at beginning of the quarter March 31, 2024 | During the quarter March 31, 2024 | As at end of the quarter March 31, 2024 |                       |
| Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company and the Subsidiary, TVS LI UK | 5,250.00                                 | 5,240.10                                      | Nil                               | 5,240.10                                | Nil                   |
| General Corporate Purpose  | Nil                                      | Nil   | 9.9                               | 9.9                                     | Nil                   |
| <b>Total</b>   | <b>5,250.00</b>                          | <b>5240.10</b>                                | <b>9.9</b>                        | <b>5,250.00</b>                         | <b>Nil</b>            |

- (iii) Reasons for deviation, if any: Nil

Source : Monitoring Agency Report dated May 14, 2024 for the quarter ended on March 31, 2024

**11. Comments of monitoring agency, if applicable**

|   |  |
|---|--|
| <p>(a) Comments on use of funds</p>   | <p>The Working capital facilities have been repaid as per the prospectus; however the limits have not been closed.</p> <p>In case of repayment of borrowings availed by the Company's subsidiary TVS LI UK, as per the FEMA/RBI guidelines any remittance from holding company i.e India to overseas subsidiary should be routed through the Authorised dealer bank, hence the funds were first transferred to the SBI (Authorised dealer bank) CC account for remittance to TVS LI UK's Barclays account and loan has been repaid from TVS LI UK.</p> |
| <p>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</p> | <p><b>NA</b></p>   |
| <p>(c) Any other reservations expressed by the monitoring agency about the end use of funds</p>                             | <p><b>None</b></p>   |

Source : Monitoring Agency Report dated May 14, 2024 for the quarter ended on March 31, 2024

**12. Pricing Data**

**Issue Price (Rs.):**  
**Designated Stock Exchange:**  
**Listing Date:**

197/-  
**NSE**  
 August 23, 2023

| Price parameters                                | At close of listing day (i.e. August 23, 2023) | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue (March 31, 2024) |                      |                     |
|---|--|--|--|---|----------------------|---------------------|
|   |  |  |  | Closing price   | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | 201.00   | 214.45   | 209.95   | 154.4   | 258.00               | 145.00              |
| NIFTY 50  | 19,444.00                                      | 19,742.35                                      | 19,694.00                                      | 22,326.90   | 22,526.60            | 17,312.75           |
| Sectoral Index                                  | NA   | NA   | NA   | NA  | NA                   | NA                  |

| Price parameters                                | As at the end of 2nd FY after the listing of the issue (March 31, 2025) |                      |                     | As at the end of 3rd FY after the listing of the issue (March 31, 2026) |                      |                     |
|---|---|----------------------|---------------------|---|----------------------|---------------------|
|   | Closing price   | High (during the FY) | Low (during the FY) | Closing price   | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | 120.75  | 217.58               | 118.36              | 90.97   | 147.00               | 90.32               |
| NIFTY 50  | 23,519.35   | 26,277.35            | 21,281.45           | 22,331.4  | 26,373.2             | 21,743.65           |
| Sectoral Index                                  | NA  | NA                   | NA                  | NA  | NA                   | NA                  |

Source: NSE website

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

| Accounting ratio |                      | As disclosed in the offer document <sup>(1)</sup> | At the end of 1st FY (March 31, 2024) <sup>(2)</sup> | At the end of 2nd FY (March 31, 2025) <sup>(2)</sup> | At the end of 3rd FY (March 31, 2026) <sup>(2)</sup> |
|------------------|----------------------|---|--|--|--|
| EPS              | Issuer:              | --  | --   | --   | --   |
|                  | Consolidated (Basic) | 1.04  | N/A <sup>(3)</sup>                                   | N/A <sup>(3)</sup>                                   | 2.59   |

|     |                                  |                                    |                                    |                                    |                                 |
|-----|----------------------------------|------------------------------------|------------------------------------|------------------------------------|---------------------------------|
|     | Consolidated (Diluted)           | 1.02                               | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | 2.59                            |
|     | Peer Group :                     | --                                 | --                                 | --                                 | --                              |
|     | TCI Express Limited              | Basic - 36.24<br>Diluted – 36.20   | Basic - 34.36<br>Diluted – 34.27   | Basic - 22.36<br>Diluted – 22.31   | Basic – 21.21<br>Diluted –21.16 |
|     | Mahindra Logistics Limited       | Basic – 8.97<br>Diluted – 8.94     | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | Basic – 0.25<br>Diluted-0.25    |
|     | Blue Dart Express Limited        | Basic – 154.43<br>Diluted – 154.43 | Basic – 126.86<br>Diluted – 126.86 | Basic – 106.38<br>Diluted – 106.38 | Basic –104.26<br>Diluted-106.38 |
|     | Delhivery Limited                | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | Basic – 2.19<br>Diluted – 2.14     | Basic – 2.04<br>Diluted – 2.0   |
|     | Industry Avg:                    | NA                                 | N.A                                | N.A                                | N.A                             |
| P/E | <b>Issuer:</b>                   | --                                 | --                                 | --                                 | --                              |
|     | Consolidated (Basic)             | 189.42                             | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | 35.12                           |
|     | Consolidated (Diluted)           | 193.14                             | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | 35.12                           |
|     | Peer Group                       | --                                 | --                                 | --                                 | --                              |
|     | TCI Express Limited              | 40.57                              | 29.78                              | 27.39                              | 21.76                           |
|     | Mahindra Logistics Limited       | 42.15                              | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | 1331.20                         |
|     | Blue Dart Express Limited        | 46.38                              | 48.71                              | 57.75                              | 45.53                           |
|     | Delhivery Limited <sup>(3)</sup> | N/A <sup>(3)</sup>                 | N/A <sup>(3)</sup>                 | 116.48                             | 204.26                          |

|          |                            |                    |                    |                    |        |
|----------|----------------------------|--------------------|--------------------|--------------------|--------|
|          | Industry Composite:        | 43.03              | N.A                | N.A                | N.A    |
| RoNW (%) | <b>Issuer:</b>             | --                 | --                 | --                 | --     |
|          | Consolidated               | 5.50               | N/A <sup>(3)</sup> | N/A <sup>(3)</sup> | 5.75   |
|          | Peer Group:                | --                 | --                 | --                 | --     |
|          | TCI Express Limited        | 23.35              | 18.71              | 11.23              | 9.95   |
|          | Mahindra Logistics Limited | 4.89               | N/A <sup>(3)</sup> | N/A <sup>(3)</sup> | 0.90   |
|          | Blue Dart Express Limited  | 31.41              | 22.02              | 16.19              | 13.92  |
|          | Delhivery Limited          | N/A <sup>(3)</sup> | N/A <sup>(3)</sup> | 1.72               | 1.57   |
|          | Industry Composite:        | NA                 | N.A                | N.A                | N.A    |
| NAV      | <b>Issuer:</b>             | --                 | --                 | --                 | --     |
|          | Consolidated               | 18.89              | 41.20              | 40.90              | 46.06  |
|          | Peer Group:                | --                 | --                 | --                 | --     |
|          | TCI Express Limited        | 155.66             | 183.57             | 199.07             | 213.23 |
|          | Mahindra Logistics Limited | 77.84              | 68.36              | 60.71              | 118.40 |
|          | Blue Dart Express Limited  | 497.12             | 576.17             | 656.98             | 748.76 |
|          | Delhivery Limited          | 125.94             | 124.11             | 126.45             | 129.40 |
|          | Industry Avg:              | NA                 | N.A                | N.A                | N.A    |

**Notes:**

(1) Prospectus dated August 17, 2023.

(2) Source : Audited Financial Statements for the financial year 2023-24,2024-25 & 2025-26 submitted to stock exchange.

(3) Not Ascertainable due to negative value.

#### 14. Any other material information

| Particulars  | Date              |
|--|-------------------|
| The Company has informed about the approval of the Board for acquisition of equity shares of below mentioned wholly owned subsidiary companies :<br>1) TVS Logistics Investments UK Limited<br>2) TVS Logistics Investments Inc. USA<br>3) TVS Supply Chain Solutions Pte. Ltd, Singapore  | 11-September-2023 |
| The Company has informed about the approval of its Board for sale 4.5% equity stake in TVS Industrial and Logistics Parks Private Limited ("TVSILP"), an associate company of the Company for consideration of INR 51,30,03,435.   | 28-September-2023 |
| The Company has informed about the sale of entire stake by the Company's wholly owned subsidiary RICO Logistics Ltd, UK in its subsidiary Circle Express Ltd, UK ("Circle Express") for consideration of £ 2.1 Million.  | 29-September-2023 |
| The Company has informed about the receipt of information from the TVS Supply Chain Solutions NA, which is a step-down subsidiary of TVS Supply Chain Solutions Limited ("Company") regarding the strike called by United Auto Workers Union ("UAW"), a labour union in the United States of America.  | 29-September-2023 |
| The Company has informed about the sale of 4.5% Equity stake in TVS Industrial and Logistics Parks Private Limited, an Associate Company- Completion of transaction.   | 30-September-2023 |
| The Company has informed about the closure of its step down subsidiary TVS SCS International Freight Singapore Pte. Ltd ("TVS SCS IFS") by voluntary liquidation.  | 11-January-2024   |
| The Company has informed about the receipt of order under Central Goods and Services Tax Act, 2017 ("CGST Act") from Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu to its wholly owned subsidiary namely TVS SCS Global Freight Solutions Limited  | 12-January-2024   |
| The Company has informed about the board approval for the draft composite Scheme of Amalgamation for the merger of TVS SCS Global Freight Solutions Limited ("GFS"), White Data Systems Private Limited ("WDSI"), SPC international (India) Private Limited ("SPC"), FLEXOL Packaging (India) Limited ("FLEXOL") and Mahogany Logistics Services Private Limited ("MLSPL") ("collectively referred to as the Transferor Companies") with and into TVS Supply Chain Solutions Limited ("TVS SCS" " Transferee Company").      | 05-February-2024  |
| The Company has informed about the board approval the draft composite Scheme of Amalgamation provides for the merger of TVS SCS Global Freight Solutions Limited ("GFS"), White Data Systems Private Limited ("WDSI"), SPC international (India) Private Limited ("SPC"), FLEXOL Packaging (India) Limited ("FLEXOL") and Mahogany Logistics Services Private Limited ("MLSPL") ("collectively referred to as the Transferor Companies") with and into TVS Supply Chain Solutions Limited ("TVS SCS" " Transferee Company"). | 05-February-2024  |
| The Company has informed about the board approval for additional funding to its wholly owned overseas subsidiaries towards their business expansion plans upto INR 250 Crores by way of loan /equity/ equity like instruments in its wholly owned overseas subsidiaries  | 05-February-2024  |
| The Company has informed about the entering of settlement agreement with Meyertran Pty Ltd, Philptran Pty Ltd and Mortrois Pty Ltd in relation to certain disputes which had arisen between the parties thereto, in connection with the amounts payable by its subsidiary TVS Australia under a Share Sale Agreement dated 7 August 2015 ("SSA"), as consideration towards acquisition of a stake in T.I.F. Holdings Pty Ltd, Australia  | 08-February-2024  |
| The Company has informed about press release regarding TVS SCS extends contract with Rolls-Royce for 5 Years   | 20-February-2024  |
| The Company has informed about the issuance of parental corporate guarantee on behalf of its wholly owned step-down subsidiaries viz., TVS Logistics Investment UK Limited ("TVS LI UK") and TVS Supply Chain Solutions Pte Ltd, Singapore ("TVS Singapore")   | 08-March-2024     |

|   |                   |
|---|-------------------|
| The Company has informed about the closure of its dormant step-down subsidiary Transtar International Freight (Shanghai) Ltd (“Transtar China”) by way of deregistration.   | 18-March-2024     |
| The Company has informed about the board approval for dissolution of TVS SCS (Siam) Limited, a wholly owned subsidiary of the Company in Thailand, as per the applicable laws of Thailand   | 25-March-2024     |
| The Company has informed about the board approval for conversion of pre-existing inter-company loans to equity in its wholly owned overseas subsidiary, TVS Logistics Investments UK Limited, in order to strengthen the capital structure, improve profitability and facilitate business growth. This transaction does not involve any fresh infusion of capital.  | 25-March-2024     |
| The Company has informed about the intimation of retirement of Mr. R Shankar, Executive Director - Special Projects, a Senior Management Personnel of TVS Supply Chain Solutions Limited (“Company”) has retired from services of the Company, with effect from March 31, 2024.   | 02-April-2024     |
| The Company has informed about press release regarding TVS SCS achieves milestone of 500,000 two-wheeler CKD kits for its customer  | 11-April-2024     |
| The company has informed about the earning of recognition as a John Deere “Partner-level Supplier by TVS Supply Chain Solutions North America   | 16-April-2024     |
| The Company has informed about press release regarding TVS SCS Wins new Business Deal for Eicher’s Bus Facility in Baggad   | 08-May-2024       |
| The Company has informed about press release regarding TVS SCS partners with Manchester Metropolitan to lead AI Innovation  | 16-May-2024       |
| The Company has informed about press release regarding the winning of Strategic deal with Daimler Truck AG.   | 11-June-2024      |
| The Company has informed about the retirement of Mr. Suresh Ramani, Chief Transformation Officer, a Senior Management Personnel of TVS Supply Chain Solutions Limited (“Company”) from services of the Company, with effect from June 30, 2024.   | 04-July-2024      |
| The Company has informed about the Hon’ble Court’s direction to the GST department and issuance of revised Order with NIL tax demand in respect of the order received to TVS SCS Global Freight Solutions Limited (TVS SCS GFS), a wholly owned subsidiary of TVS Supply Chain Solutions Limited (“Company”), dated January 12, 2024, for tax demand of ₹ 55.69 crores, Penalty of ₹ 5.56 crores and Interest of ₹ 57.67 crores from Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu (“Order”) under Central Goods and Services Tax (“CGST”) Act, 2017.   | 01-August-2024    |
| The Company has informed about the press release regarding the winning of Multi-Year Contract with JCB for In-Plant Logistics at Vadodara.  | 07-August-2024    |
| The Company has informed about the receipt of order from the Assistant Commissioner, Ballygunge, Kolkata South, West Bengal for tax of Rs.2.88 crore, interest of Rs. 2.48 crore & penalty of Rs. 0.28 crore regarding the Excess claim of Input Tax Credit,  | 28-August-2024    |
| The Company has informed about the entering into inter-corporate loan agreement with its subsidiary, TVS Toyota Tsusho Supply Chain Solutions Limited in order to maximize its cash flows within the group to effect interest cost savings and improve the overall profitability.   | 30-September-2024 |
| The Company has informed about the entering into inter-corporate loan agreement with its subsidiary, FIT 3PL Warehousing Private Limited in order to maximize its cash flows within the group to effect interest cost savings and improve the overall profitability.  | 04-October-2024   |
| The Company has informed about the receipt of no adverse observations’ from BSE Limited in respect of draft Scheme of Amalgamation of Mahogany Logistics Services Private Limited (formerly known as DRSR Logistics Services Private Limited) (“First Transferor Company”), TVS SCS Global Freight Solutions Limited (“Second Transferor Company”), White Date Systems Private Limited (“Third Transferor Company”), SPC international (India) Private Limited (“Fourth Transferor Company”) and FLEXOL Packaging (India) Limited (“Fifth Transferor Company”) with and into TVS Supply Chain Solutions Limited (“Transferee Company”) and their respective shareholders is presented under Sections 230 - 232 of the Companies Act, 2013 and the rules and regulations made thereunder (the “Scheme”). | 02-January-2025   |

|  |                  |
|--|------------------|
| <p>The Company has informed about the closure of its following step-down dormant foreign subsidiaries :</p> <ol style="list-style-type: none"> <li>1) Order Logic Limited,</li> <li>2) Pitcomp 171 Limited,</li> <li>3) SPC EBT Trustees Limited, and</li> <li>4) SPC International (Engineering) Limited.</li> </ol>  | 21-January-2025  |
| <p>The Company has informed about the resignation of Mr. Baminee Viswanat, Global General Counsel, a Senior Management Personnel of TVS Supply Chain Solutions Limited with effect from close of business hours of February 14, 2025.</p>  | 03-February-2025 |
| <p>The Company has informed about the the receipt of no adverse observations' from NSE in respect of draft Scheme of Amalgamation of Mahogany Logistics Services Private Limited (formerly known as DRSR Logistics Services Private Limited) ("First Transferor Company"), TVS SCS Global Freight Solutions Limited ("Second Transferor Company"), White Date Systems Private Limited ("Third Transferor Company"), SPC international (India) Private Limited ("Fourth Transferor Company") and FLEXOL Packaging (India) Limited ("Fifth Transferor Company") with and into TVS Supply Chain Solutions Limited ("Transferee Company") and their respective shareholders is presented under Sections 230 - 232 of the Companies Act, 2013 and the rules and regulations made thereunder (the "Scheme").</p> | 01-March-2025    |
| <p>The Company has informed about the resignation of Mr. Andrew Jones, CEO, Europe of TVS Supply Chain Solutions Limited, UK, Senior Management Personnel with effect from close of business hours of May 31, 2025.</p>  | 18-March-2025    |
| <p>The Company has informed about its board' s approval for additional funding to its wholly owned overseas subsidiaries towards their business expansion plans.</p> <p>The Company further informed that The funding shall be an aggregate sum of up to INR 250 Crores by way of loan /equity/ equity like instruments in its wholly owned overseas subsidiaries, viz, TVS Logistics Investment UK Limited, TVS Supply Chain Solutions Pte. Ltd, Singapore and TVS Logistics Investments USA Inc., USA, the break- up of which will be determined by the Board or a delegate nominated by the Board.</p>  | 26-March-2025    |
| <p>The Company has informed about the following changes in its management :</p> <ol style="list-style-type: none"> <li>1) Appointment of Mr. R Vaidhyanathan, who is currently the Deputy Global CFO of the Company as the Chief Financial Officer of the Company with effect from April 1, 2025.</li> <li>2) Cessation of Mr. Ravi Prakash Bhagavathula from the position of Chief Financial Officer of the Company from March 31, 2025 pursuant to its appointment as Head of Strategic Initiatives, TVS SCS group Singapore.</li> </ol>   | 26-March-2025    |
| <p>The Company has informed about the allotment of equity shares to the Company from TVS Supply Chain Solutions Pte Ltd, Singapore, a wholly owned subsidiary of TVS Supply Chain Solutions Limited ("Company") for cash consideration of Rs. 1866.99 Million.</p>   | 27-March-2025.   |
| <p>The Company has informed about the allotment of equity shares to the Company from TVS Logistics Investment Inc. USA, a wholly owned subsidiary of TVS Supply Chain Solutions Limited ("Company"), for cash consideration of Rs. 283.78 Million.</p>   | 29-March-2025.   |
| <p>The Company has inform about the resignation of M/s Ernst &amp; Young LLP (EY UK) (FRN:OC300001), Chartered Accountants from the position of the Statutory Auditors of its material subsidiaries namely TVS Logistics Investment UK Limited, RICO Logistics Limited and TVS Supply Chain Solutions Limited, UK with effect from April 4, 2025.</p> <p>The Company further informed about the appointment of M/s PBG Associates Limited, (FRN:C003492321), as the Statutory Auditor of the above Material Subsidiaries of the Company with effect from April 4, 2025.</p>  | 05-April-2025    |
| <p>The Company has informed about the change of the name of its material subsidiary from Rico Logistics Limited to TVS SCS IFM Limited, with effect from April 7, 2025.</p>  | 07-April-2025    |
| <p>The Company has informed about the receipt of an order to its wholly owned subsidiary i.e. TVS SCS Global Freight Solutions Limited from the Joint Commissioner, Customs &amp; Central Tax, Hyderabad GST Commissionerate,</p>  | 08-April-2025    |

| Hyderabad for a demand of Rs.4.28/- crores in relation to an audit conducted by the GST Department of Telangana for the Financial Years 2018-19 to 2022-23.  |                   |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
|--|-------------------|-----------------------|-----------------|---------------|---------------|--|---------------|----------|---------------------------|-------|-----------------------|----------|-----------------------|-----|---------|----------|-----------------------|-----|---------|----------|--|
| The Company has informed about the appointment of Mr. K Venugopalan, Company Secretary, as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing AGM.   | 28-May-2025       |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that the Company has filed an appeal before the Appellate Tribunal challenging an order of the EPFO regarding re-assessment of dues pertaining to PF contributions to employees for the period - April 2011 to October 2013.<br><br>The Company further that the quantum of claims amounting to Rs. 8.21 Crores and further based on the advice of consultants, the Company has filed appropriate response and appeal to the order before the Authorities within the prescribed timelines.  | 02-June-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that Hon'ble National Company Law Tribunal ('NCLT'), Chennai Bench have vide order dated May 30, 2025 directed the Company to separately convene the meetings on July 30, 2025, 11.00 AM & 3.00 PM respectively of the Equity Shareholders & Unsecured Creditors in the matter of Amalgamation between Mahogany Logistics Services Private Limited ("First Transferor Company"), TVS SCS Global Freight Solutions Limited ("Second Transferor Company"), White Date Systems Private Limited ("Third Transferor Company"), SPC international {India} Private Limited ("Fourth Transferor Company") and FLEXOL Packaging {India} Limited ("Fifth Transferor Company") with and into TVS Supply Chain Solutions Limited ("Transferee Company") and their respective shareholders | 04-June-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed about the resignation of Mr. Ravi Prakash Bhagavathula, Head of Strategic Initiatives, Senior Management Personnel from the duties with effect from close of business hours of June 16, 2025  | 12-June-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed about the assigning/affirming of following credit ratings in respect of the company's instruments :   | 08-July-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| <table border="1"> <thead> <tr> <th>Instrument type</th> <th>Amt. (In million)</th> <th>Rating/ Outlook</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Issuer Rating</td> <td></td> <td>IND AA/Stable</td> <td>Affirmed</td> </tr> <tr> <td>fund-based Capital limits</td> <td>6,420</td> <td>IND AA/Stable/IND AL+</td> <td>Affirmed</td> </tr> <tr> <td>Non-fund-based limits</td> <td>150</td> <td>IND A1+</td> <td>Affirmed</td> </tr> <tr> <td>Non-fund-based limits</td> <td>300</td> <td>IND A1+</td> <td>Affirmed</td> </tr> </tbody> </table>  | Instrument type   | Amt. (In million)     | Rating/ Outlook | Rating Action | Issuer Rating |  | IND AA/Stable | Affirmed | fund-based Capital limits | 6,420 | IND AA/Stable/IND AL+ | Affirmed | Non-fund-based limits | 150 | IND A1+ | Affirmed | Non-fund-based limits | 300 | IND A1+ | Affirmed |  |
| Instrument type  | Amt. (In million) | Rating/ Outlook       | Rating Action   |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| Issuer Rating  |                   | IND AA/Stable         | Affirmed        |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| fund-based Capital limits  | 6,420             | IND AA/Stable/IND AL+ | Affirmed        |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| Non-fund-based limits  | 150               | IND A1+               | Affirmed        |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| Non-fund-based limits  | 300               | IND A1+               | Affirmed        |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that TVS Logistics Investment UK Limited (TVS LIUK), a wholly owned subsidiary of TVS Supply Chain Solutions Limited, has acquired an additional equity stake of 30 % in TVS Autoserv GmbH, subsidiary of TVS LIUK. Consequently, TVS LIUK now holds 81% of the equity capital in TVS Autoserv GmbH.  | 18-July-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that The Hon'ble Madras High Court issued an order, in relation to the Writ Petition WP 21278 of 2025, to stay the order of the Regional Provident Fund Commissioner, directing, not to proceed on the matter till the Employee Provident Fund Tribunal takes up the matter and hears the prayer for stay of Employees Provident Fund Organization proceedings ("Order").<br><br>The Company further informed that as per the Order, the Company is being requested to remit 25% of the claim amount before such hearing  | 24-July-2025      |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that the Company has received a compounding order passed by the Reserve Bank of India, Foreign Exchange Department, Mumbai and imposed a compounding fee of ₹ 11,75,000/-   | 05-August-2025    |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed about the appointment of Deloitte Touche Tohmatsu India LLP, as Internal Auditor of the Company for the FY 2025-26.   | 08-August-2025    |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |
| The Company has informed that the Company has received a corrigendum to compounding order passed by the Reserve Bank of India, Foreign Exchange  | 14-August-2025    |                       |                 |               |               |  |               |          |                           |       |                       |          |                       |     |         |          |                       |     |         |          |  |

|  |                   |
|--|-------------------|
| Department, Mumbai and replacing the aforesaid compounding fee with ₹13,18,000/-   |                   |
| <p>The Company has informed that the Company has received a order under Central Goods and Service Tax Act, 2017 ("CGST Act") from GST Department, Jamshedpur in relation to differences arising on account of Input Tax Credit availment by the Company for FY 2018-19 to 2022-23.</p> <p>The Company further informed that the claim is not maintainable against the Company and there is no material impact on financial, operation or other activities of the Company due to the tax demanded vide above mentioned order.</p> <p>The Company also informed that based on the advice of tax consultants, the Company will be filing appropriate response and take suitable measures for legal/judicial remedy</p>                      | 25-August-2025    |
| The Company has informed that the Company have converted its pre-existing inter-company loan (including interest) into equity in TVS Logistics Investment USA Inc., a wholly owned subsidiary, to strengthen the capital structure, improve profitability and facilitate business growth. This transaction does not involve any fresh infusion of capital.   | 29-August-2025    |
| The Company has informed that as part of rationalization of dormant entities, Peter Thomas & Co (Refurbishing) Limited, UK step down subsidiary of Company has been struck off by voluntary liquidation  | 04-September-2025 |
| The Company has informed that Hon'ble National Company Law Tribunal ('NCLT'), Bengaluru Bench have vide order dated October 13, 2025, directed the Fourth Transferor Company to dispense the meeting of equity shareholders in the matter of Amalgamation between Mahogany Logistics Services Private Limited ("First Transferor Company"), TVS SCS Global Freight Solutions Limited ("Second Transferor Company"), White Date Systems Private Limited ("Third Transferor Company"), SPC international {India} Private Limited ("Fourth Transferor Company") and FLEXOL Packaging {India} Limited ("Fifth Transferor Company") with and into TVS Supply Chain Solutions Limited ("Transferee Company") and their respective shareholders | 17-October-2025   |
| <p>The Company has informed about the changes in its senior management as follows :</p> <ol style="list-style-type: none"> <li>1) Resignation of Mr. Vittorio Favati, Chief Executive Officer – TVS SCS Singapore Pte. Ltd., Singapore, a Material Subsidiary of Company from the the duties with effect from close of business hours of October 31, 2025.</li> <li>2) Mr. Siddharth Jairaj, who is presently Chief Executive Officer of TVS SCS Global Freight Solutions Limited., India, will be designated as Chief Executive Officer – TVS SCS Singapore Pte. Ltd., Singapore, handling freight forwarding business globally with effect from November 1, 2025.</li> </ol>   | 29-October-2025   |
| The Company has informed that it proposes to file an appeal before the NCLAT under Section 61 of the Insolvency and Bankruptcy Code, 2016 against the NCLT Chandigarh Bench order dated October 9, 2025, concerning outstanding operational dues payable by ZTE Telecom for services rendered, despite partial payments having been received.  | 23-November-2025  |
| The Company has informed about its board approval to make further investment up to ₹100 Crores (Rupees One Hundred Crores Only) in FIT 3PL Warehousing Private Limited, a wholly owned subsidiary of TVS SCS, to facilitate business expansion.  | 09-December-2025  |
| <p>The Company has informed that it has received order passed for FY 2021-22 by Assistant Commissioner, Bihar State Tax Authority on the alleged grounds of excess availment of input tax credit and short payment of tax liability, to the tune of Tax: ₹2,44,71,973, Interest: ₹1,59,84,391 &amp; Penalty: ₹25,04,552/-</p> <p>The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.</p>   | 10-December-2025  |
| The Company has informed that it has received order passed for FY 2018-19 by Assistant Commissioner, Madhya Pradesh State Tax Authority on the alleged grounds of short payment of outward liability & availment of Ineligible credit, to the tune of Tax: ₹37,18,182/- Interest: ₹17,59,370/-& Penalty: ₹37,18,182/-  | 13-December-2025  |

|   |                  |
|---|------------------|
| The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.   |                  |
| The Company has informed that it has received order passed for FY 2021-22 by Excise and Taxation Officer, Haryana State Tax Authority on the grounds of short payment of reverse charge liability & non-payment of interest on reversals made, to the tune of Tax: ₹51,53,598/- Interest: ₹40,40,819/-& Penalty: ₹5,15,360/-  | 19-December-2025 |
| The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.   |                  |
| The Company has informed that it has received order passed for FY 2021-22 by Assistant Commissioner, Gujarat State Tax Authority on the grounds of short payment of Reverse Charge liability & availment of ineligible credit, to the tune of Tax: ₹45,59,235/- Interest: ₹32,71,407/-& Penalty: ₹4,55,923/-  | 24-December-2025 |
| The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.   |                  |
| The Company has informed that it has received order passed for FY 2018-19 by Assistant Commissioner of Central Tax, Karnataka State on the grounds of short payment of Reverse Charge liability & availment of ineligible credit, to the tune of Tax: ₹78,65,059/- Interest: ₹ 3,51,574/- Penalty: ₹ 78,65,059/-  | 31-December-2025 |
| The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.   |                  |
| The Company has informed that it has secured a three-year contract from DaimlerIndia Commercial Vehicles (DICV) to manage their in-plant warehouse operations at its manufacturing facility in Chennai.   | 12-January-2026  |
| The Company has informed about the appointment of Mr. Vikas Chadha as Global Chief Executive Officer of the Company with effect from January 22, 2026.  | 14-January-2026  |
| The Company has informed that as part of rationalization of dormant entities, Transtar International Freight Sdn. Bhd., Malaysia, a step-down subsidiary of the Company has been struck off by voluntary liquidation.   | 27-January-2026  |
| The Company has informed about the board approval of FIT 3PL Warehousing Private Limited, a wholly owned subsidiary of the Company for the execution of definitive agreements for the proposed acquisition of 100% of the paid-up share capital of Swamy & Sons 3PL Private Limited ("Target Entity") by way of a combination of primary and secondary acquisition of securities. | 28-January-2026  |
| The Company has informed that it has set up a 40,000 sq. ft. warehousing facility at the FTWZ in Mannur near Chennai to strengthen Caterpillar's global supply chain, enabling multi-country parts procurement and supporting its manufacturing operations.   | 10-March-2026    |
| The Company has informed that further to its earlier approval for fund infusion, TVS Logistics Investment Inc. USA, a wholly owned subsidiary of TVS Supply Chain Solutions Limited, has allotted equity shares to the Company as part of its business expansion initiatives.   | 26-March-2026    |
| The Company has informed that it has received order passed for FY 2019-20 by Assistant Commissioner of State Tax, Madhya Pradesh. on the alleged grounds of short payment of outward liability, to the tune of Rs.57,88,108/-   | 31-March-2026    |
| The Company further informed that it will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.   |                  |
| The Company has informed that its wholly owned subsidiary, TVS SCS Global Freight Solutions Ltd has received Tax Demand of ₹ 6.71 Crores from the Income Tax Assessment Authority.  | 01-April-2026    |
| The Company has informed that it has withdrawn the appeal before the NCLAT regarding the matter relates to operational dues claimed by the Company from ZTE Telecom for services rendered under the business arrangements between the parties.  | 16-April-2026    |
| The Company has informed that it has received a tax demand of ₹8.98 crores pursuant to an order from Income Tax Assessment Authority under Sections 143(3) read with 144C(3), on account of disallowance of expenses and transfer pricing adjustments.  | 24-April-2026    |

|   |               |
|---|---------------|
| The Company has informed about the appeal filed by TVS SCS Global Freight Solutions Ltd, a wholly owned subsidiary of the Company against the Tax Demand of ₹ 6.71 Crores from the Income Tax Assessment Authority.   | 30-April-2026 |
| The Company has informed that further to its earlier approval for fund infusion, FIT 3PL Warehousing Private Limited, a wholly owned subsidiary of TVS Supply Chain Solutions Limited, has allotted equity shares to the Company as part of its business expansion initiatives.   | 21-May-2026   |
| The Company has informed about the appeal filed by it against the order issued under Section 143(3) read with Section 144C(3), disallowing expenses claimed and variation in transfer pricing adjustments.  | 22-May-2026   |
| The Company has informed that FIT 3PL Warehousing Private Limited ("FIT 3PL"), a wholly owned subsidiary of the Company has invested ₹59.56 crore in Swamy & Sons 3PL Private Limited ("Target Entity") towards planned acquisition and business expansion, pursuant to which the target entity has allotted 40,000 equity shares to FIT 3PL. | 22-May-2026   |

*Source- Stock Exchange Filings*

*All the above information has been updated till May 30, 2026, unless indicated otherwise*