

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:	Powerica Limited
1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 1,100 Cr
3. Grade of issue along with name of the rating agency	
Name	NA
Grade	NA
4. Subscription Level (Number of times)	1.52 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated March 30, 2026

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue*	20.13%
(ii) at the end of the 1st Quarter immediately after the listing of the issue [^]	NA
(iii) at the end of 1st FY (March 31, 2027) [^]	NA
(iv) at the end of 2nd FY (March 31, 2028) [^]	NA
(v) at the end of 3rd FY (March 31, 2029) [^]	NA

(*) As per the shareholding pattern as on the date of listing.

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	(Rs in Crores)		
	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2027)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2028)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2029)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

Following Changes have been updated till 30th May 2026

- Mr. Maheswar Sahu (DIN: 00034051), resigned from the position of Independent Director of the Company with effect from April 16, 2026 due to urgent family commitments.
- Appointment of Mr. Rabindra Nath Nayak (DIN: 02658070) as an Additional Director in the category of Non-Executive Independent Director of the Company, with effect from April 21, 2026, for a term of 5 (Five) years,

9. Status of implementation of project/ commencement of commercial production

- As disclosed in the offer document:** Not Applicable
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

- As disclosed in the offer document:**

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ crores)

Sr. No.	Particulars	Estimated amount to be funded from the Net Proceeds	Estimated deployment of the Net Proceeds in Fiscal 2027
1	Prepayment/repayment of certain outstanding borrowings availed by the Company, in part or full	525.00	525.00
2	General corporate purposes	136.51	136.51
Total		661.51	661.51

- Actual utilization:** Will be updated in due course

(iii) **Reasons for deviation, if any:** Will be updated in due course

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 395/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: April 02, 2026

Price parameters	At close of listing day (i.e. April 02, 2026)	At close of 30th calendar day from listing day [#]	At close of 90th calendar day from listing day [*]	As at the end of 1st FY after the listing of the issue (March 31, 2027) [*]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	390.00	489.85	NA	NA	NA	NA
NIFTY 50	22,713.10	23,997.55	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2028) [*]			As at the end of 3rd FY after the listing of the issue (March 31, 2029) [*]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE Website

^{*} Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

#30th Day being Stock Exchange holiday i.e. 1st May, 2026 being Maharashtra Day, hence the data has been taken of previous working day i.e. 30th April, 2026.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2027) ⁽²⁾	At the end of 2nd FY (March 31, 2028) ⁽²⁾	At the end of 3rd FY (March 31, 2029) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	15.26	N.A	N.A	N.A
	Consolidated (Diluted)	15.26	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Cummins India Limited	Basic – 72.15 Diluted – 72.15	N.A	N.A	N.A
	Kirloskar Oil Engines Limited	Basic – 33.71 Diluted – 33.60	N.A	N.A	N.A
	NTPC Green Energy Limited	Basic – 0.67 Diluted – 0.67	N.A	N.A	N.A
	Acme Solar Holdings Limited	Basic – 4.55 Diluted – 4.53	N.A	N.A	N.A
	Adani Green Energy Limited	Basic – 8.37 Diluted – 8.37	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--

	Consolidated	Basic – 25.88 Diluted – 25.88	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Cummins India Limited	64.02	N.A	N.A	N.A
	Kirloskar Oil Engines Limited	39.55	N.A	N.A	N.A
	NTPC Green Energy Limited	142.94	N.A	N.A	N.A
	Acme Solar Holdings Limited	55.04	N.A	N.A	N.A
	Adani Green Energy Limited	100.27	N.A	N.A	N.A
	Industry Composite:	77.81	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	15.37	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Cummins India Limited	26.45	N.A	N.A	N.A
	Kirloskar Oil Engines Limited	15.85	N.A	N.A	N.A
	NTPC Green Energy Limited	2.58	N.A	N.A	N.A
	Acme Solar Holdings Limited	5.59	N.A	N.A	N.A

	Adani Green Energy Limited	11.90	N.A	N.A	N.A
	Industry Composite:	N.A	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	99.76	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Cummins India Limited	272.78	N.A	N.A	N.A
	Kirloskar Oil Engines Limited	212.60	N.A	N.A	N.A
	NTPC Green Energy Limited	21.88	N.A	N.A	N.A
	Acme Solar Holdings Limited	74.54	N.A	N.A	N.A
	Adani Green Energy Limited	76.62	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

- (1) Prospectus dated March 27, 2026.
(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Particulars	Date
The Company has informed about the change of its Corporate Identification Number Pursuant to listing of its shares on the Stock Exchanges.	15-May-2026
The Company has informed about the receipt of Tax Demand of Rs. 30,27,98,870/- under Section 143(1) of the Income Tax Act, 1961 in respect of Assessment Year 2025-26 from Centralized Processing Center, Income Tax Department, Bengaluru.	27-May-2026
The Company further informed that the Order is order and it is reviewing the Order and evaluating the next step in this matter.	
The Company has informed about its following board approval :	28-May-2026

<ol style="list-style-type: none">1) Appointment of M/s. DMKH & Co., Chartered Accountants as an Internal Auditor of the Company for the financial year 2026-27.2) The incorporation and investment in two (2) Wholly Owned Subsidiaries (“WOS”) of the Company under the provisions of the Companies Act, 2013.	
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Source- Stock Exchange Filings

All the above information has been updated till May 30, 2026, unless indicated otherwise.

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