

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

| | |
|---|--|
| Name of the Issue: | Park Medi World Limited |
| 1. Type of Issue (IPO/FPO) | IPO |
| 2. Issue Size (Rs. Cr) | INR 920.00 Cr |
| 3. Grade of issue along with name of the rating agency | |
| Name | NA |
| Grade | NA |
| 4. Subscription Level (Number of times) | 8.5238 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after removing multiple & duplicate bids Cancelled bids or withdrawal bids, RC 10 & other than RC 10) |

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated December 15, 2025

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | Percentage |
|--|------------|
| (i) allotment in the issue | 8.63 % |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue [^] | 10.06% |
| (iii) at the end of 1st FY (March 31, 2026) ^{##} | 10.11% |
| (iv) at the end of 2nd FY (March 31, 2027) [^] | NA |
| (v) at the end of 3rd FY (March 31, 2028) [^] | NA |

(*) As per the shareholding pattern as on the date of listing.

Shareholding Pattern as on 31st December, 2025.

Shareholding Pattern as on 31st March, 2026.

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

| Consolidated | (Rs in Crores) | | |
|---|-------------------------|--------------------------------------|--------------------------------------|
| Parameters | 1st FY (March 31, 2026) | 2nd FY (March 31, 2027) [*] | 3rd FY (March 31, 2028) [*] |
| Income from operations | 1679.36 | N.A. | N.A. |
| Net Profit for the period | 273.56 | N.A. | N.A. |
| Paid-up equity share capital | 86.39 | N.A. | N.A. |
| Reserves excluding revaluation reserves | 2017.91 | N.A. | N.A. |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source : Audited Financial Results for the FY 2025-26

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2026) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2027)* | N.A. |
| (iii) at the end of 3rd FY (March 31, 2028)* | N.A. |

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed/ Resigned |
|--|----------------------|------------------------|
| (i) at the end of 1st FY (March 31, 2026)* | Nil | Nil |
| (ii) at the end of 2nd FY (March 31, 2027)* | N.A. | N.A. |
| (iii) at the end of 3rd FY (March 31, 2028)* | N.A. | N.A. |

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed changes in the Directors of the Company updated till May 30,2026.

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

(i) **As disclosed in the offer document:**

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

| Sr. No. | Particulars | Total estimated cost | Estimated schedule of deployment of Net Proceeds | |
|--------------|---|----------------------|--|-----------------|
| | | | FY 2026 | FY 2027 |
| 1 | Repayment/ prepayment, in full or in part, outstanding borrowings availed by the Company & the Subsidiaries | 3,800.00 | 3,800.00 | Nil |
| 2 | Funding capital expenditure for development of new hospital and expansion of existing hospital by the Subsidiary, Park Medicity (NCR) | 605.00 | Nil | 605.00 |
| 3 | Funding capital expenditure for purchase of Medical equipment by the Company & the Subsidiaries, Blue Heavens & Ratnagiri | 274.59 | 229.59 | 45.00 |
| 4 | Unidentified inorganic acquisitions & general corporate purposes | 2,453.18 | 500.00 | 1,953.18 |
| Total | | 7,132.77 | 4,529.59 | 2,503.18 |

(ii) Actual utilization:

(Rs. In Million)

| Sr. No. | Item Head | Amt. as proposed in the Offer Document | Amount utilized | | | Total unutilized amount | Comments of the Monitoring Agency |
|---------|---|--|--------------------------------|--------------------|---------------------------|-------------------------|---|
| | | | As at beginning of the quarter | During the quarter | At the end of the quarter | | |
| 1 | Repayment/ prepayment, in full or in part, of outstanding borrowings availed by the Company and its Subsidiaries | 3,800.00 | 1,430.90 | 2,369.10 | 3,800.00 | Nil | Proceeds utilized for repayment of outstanding borrowings availed by the Company and its Subsidiaries |
| 2 | Funding capital expenditure for development of new hospital by the Subsidiary Park Medicity (NCR) | 605.00 | Nil | 166.53 | 166.53 | 438.47 | Proceeds utilized for construction of new building and purchase of generator |
| 3 | Funding capital expenditure for purchase of medical equipment by the Company and its Subsidiaries, Blue Heavens and Ratangiri | 274.59 | Nil | 36.08 | 36.08 | 238.51 | Proceeds utilized for purchase of medical equipment by the Company as lined in the prospectus |
| 4 | Unidentified inorganic acquisitions and general corporate purposes | 2,453.18 | 795.00 | 1,658.18 | 2,453.18 | Nil | Refer Note No.1&2 |
| | Total | 7,132.77 | 2,225.90 | 4,229.89 | 6,455.79 | 676.98 | |

- 1) *During the quarter ended March 31, 2026, the company had transferred issue proceeds of Rs.286.63 million from Company's Monitoring account to its current account maintained with Axis Bank for operational ease, of which, Rs. 2,257.98million was utilized towards the objects of the issue and issue expenses and the remaining amount of Rs. 28.66 million is lying as balance in Company's Axis Bank current account.*
- 2) *During the reported quarter, Issue proceeds amounting to Rs. 1,130.00 million was utilized towards the stated acquisitions, as detailed below;;*
 - a. Proceeds of Rs. 980.40 million utilized for part funding towards acquisition of "KP Institute of Medical Sciences" (KPIMS) by way of acquisition of 100% equity shares of "KPS Wellness Private Limited" and "SVPD Healthcare Private Limited"

- b. Proceeds of Rs. 149.60 million utilized for part funding towards acquisition of 100% shareholding of “Krishna Super-speciality Hospital”, owned by “Mahip Hospitals Private Limited”

The unutilized amount has been deployed as follows :

| Sr. No. | Type of instrument and name of the entity invested in | Amount invested (Rs in million) |
|---------|--|---------------------------------|
| 1 | Balance in Public issue account of the Company - Axis Bank * | 13.81 |
| 2 | Balance in Monitoring account of the Company - Axis Bank | 58.51 |
| 3 | Balance in Monitoring account of the Company - ICICI Bank | 576.00 |
| 4 | Balance in current account of the Company - Axis Bank | 28.66 |
| | Total | 676.98 |

* The balance as on March 31, 2026, in public issue account stands at Rs. 27.10 million, of which Rs. 13.81 million pertains to fresh issue and Rs. 13.29 million pertains to OFS category.

- (iii) **Reasons for deviation, if any:** No deviation - the utilization of the issuance proceeds is in line with the objects of the issue, except the following :

As per Company's Prospectus dated December 12, 2025, the Company had estimated to utilize Rs. 229.59 million towards object 3: Funding capital expenditure for purchase of medical equipment by the Company and its Subsidiaries, Blue Heavens and Ratangiri by Fiscal 2026. However, based on Statutory Auditor certificate and management undertaking, the Company has utilised Rs. 36.08 million only for the said object as at the end of fiscal 2026, hence, there is a delay in the implementation schedule. The delay is primarily attributable to deferment in finalisation of equipment procurement, including commercial negotiations and alignment of delivery timelines. The Company intends to utilise the unspent proceeds in the subsequent period

Source : Monitoring Agency Report dated 15th May 2026 for the quarter ended on 31st March 2026.

11. Comments of monitoring agency, if applicable

| | |
|--|--|
| (a) Comments on use of funds | No deviation - the utilization of the issuance proceeds is in line with the objects of the issue |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

Source : Monitoring Agency Report dated 15th May 2026 for the quarter ended on 31st March 2026.

12. Pricing Data

Issue Price (Rs.): 162/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: December 17, 2025

| Price parameters | At close of listing day (i.e. December 17, 2025) | At close of 30th calendar day from listing day** | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue (March 31, 2026) | | |
|---|--|--|--|---|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | 147.95 | 149.67 | 185.15 | 190.06 | 208.72 | 138.10 |
| NIFTY 50 | 25,818.55 | 25,665.60 | 23,408.80 | 22,331.4 | 26,373.2 | 21,743.65 |
| Sectoral Index | NA | NA | NA | NA | NA | NA |

| Price parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2027)* | | | As at the end of 3rd FY after the listing of the issue (March 31, 2028)* | | |
|---|--|----------------------|---------------------|--|----------------------|---------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | NA | NA | NA | NA | NA | NA |
| NIFTY 50 | NA | NA | NA | NA | NA | NA |
| Sectoral Index | NA | NA | NA | NA | NA | NA |

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

** 30th Day 15th January 2026 being the non-working day on account of BMC election, hence the data has been taken the previous working day i.e. 14th January 2026

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting Ratio | | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY (March 31, 2026) ⁽³⁾ | At the end of 2nd FY (March 31, 2027) ⁽²⁾ | At the end of 3rd FY (March 31, 2028) ⁽²⁾ |
|------------------|----------------|---|--|--|--|
| EPS | Issuer: | -- | -- | -- | -- |

| | | | | | |
|--|--|------------------------------------|------------------------------------|-----|-----|
| | Consolidated (Basic) | 5.55 | 6.87 | N.A | N.A |
| | Consolidated (Diluted) | 5.55 | 6.87 | N.A | N.A |
| | Peer Group : | -- | -- | -- | -- |
| | Apollo Hospitals Enterprise Limited | Basic – 100.56 Diluted – 100.56 | Basic – 135.04 Diluted – 134.94 | N.A | N.A |
| | Fortis Healthcare Limited | Basic – 10.26 Diluted – 10.26 | Basic – 13.80 Diluted – 13.80 | N.A | N.A |
| | Narayana Hrudalaya Limited | Basic – 38.90 Diluted – 38.90 | Basic – 39.67 Diluted – 39.67 | N.A | N.A |
| | Max Healthcare Institute Limited | Basic – 11.07 Diluted – 11.01 | Basic – 14.83 Diluted – 14.76 | N.A | N.A |
| | Krishna Institute of Medical Sciences Limited | Basic – 9.61 Diluted – 9.61 | Basic – 6.03 Diluted – 6.03 | N.A | N.A |
| | Global Health Limited | Basic – 17.92 Diluted – 17.92 | Basic – 20.71 Diluted – 20.66 | N.A | N.A |
| | Jupiter Lifeline Hospitals Ltd | Basic – 29.47 Diluted – 29.47 | Basic – 29.59 Diluted – 29.59 | N.A | N.A |
| | Yatharth Hospital & Trauma Care Services Limited | Basic – 14.72 Diluted – 14.72 | Basic – 18.20 Diluted – 18.20 | N.A | N.A |
| | Industry Avg: | N.A | N.A | N.A | N.A |

| | | | | | |
|--------------|--|----------------|--------|-----|-----|
| P/E | Issuer: | -- | -- | -- | -- |
| | Consolidated | 29.19 | 27.67 | N.A | N.A |
| | Peer Group | -- | -- | -- | -- |
| | Apollo Hospitals Enterprise Limited | 73.43 | 55.01 | N.A | N.A |
| | Fortis Healthcare Limited | 90.42 | 57.61 | N.A | N.A |
| | Narayana Hrudalaya Limited | 50.10 | 40.48 | N.A | N.A |
| | Max Healthcare Institute Limited | 101.54 | 69.30 | N.A | N.A |
| | Krishna Institute of Medical Sciences Limited | 69.53 | 103.23 | N.A | N.A |
| | Global Health Limited | 66.41 | 46.44 | N.A | N.A |
| | Jupiter Lifeline Hospitals Ltd | 48.59 | 42.24 | N.A | N.A |
| | Yatharth Hospital & Trauma Care Services Limited | 52.85 | 33.91 | N.A | N.A |
| | Industry Composite: | 69.11 | N.A | N.A | N.A |
| | RoNW (%) | Issuer: | -- | -- | -- |
| Consolidated | | 20.08 | 13.00 | N.A | N.A |

| | | | | | |
|-----|--|-------|-------|-----|-----|
| | Peer Group | -- | -- | -- | -- |
| | Apollo Hospitals Enterprise Limited | 17.63 | 21.14 | N.A | N.A |
| | Fortis Healthcare Limited | 8.69 | 10.75 | N.A | N.A |
| | Narayana Hrudalaya Limited | 21.80 | 17.86 | N.A | N.A |
| | Max Healthcare Institute Limited | 11.47 | 13.42 | N.A | N.A |
| | Krishna Institute of Medical Sciences Limited | 17.89 | 10.77 | N.A | N.A |
| | Global Health Limited | 14.27 | 13.99 | N.A | N.A |
| | Jupiter Lifeline Hospitals Ltd | 14.27 | 12.58 | N.A | N.A |
| | Yatharth Hospital & Trauma Care Services Limited | 8.15 | 9.56 | N.A | N.A |
| | Industry Composite: | NA | N.A | N.A | N.A |
| NAV | Issuer: | -- | -- | -- | -- |
| | Consolidated | 26.58 | 48.72 | N.A | N.A |
| | Peer Group | -- | -- | -- | -- |

| | | | | |
|--|--------|--------|-----|-----|
| Apollo Hospitals Enterprise Limited | 570.37 | 658.71 | N.A | N.A |
| Fortis Healthcare Limited | 118.06 | 131.07 | N.A | N.A |
| Narayana Hrudalaya Limited | 177.37 | 222.02 | N.A | N.A |
| Max Healthcare Institute Limited | 96.50 | 110.43 | N.A | N.A |
| Krishna Institute of Medical Sciences Limited | 53.43 | 56.19 | N.A | N.A |
| Global Health Limited | 125.64 | 147.43 | N.A | N.A |
| Jupiter Lifeline Hospitals Ltd | 206.85 | 235.49 | N.A | N.A |
| Yatharth Hospital & Trauma Care Services Limited | 166.62 | 184.80 | N.A | N.A |
| Industry Avg: | N.A | N.A | N.A | N.A |

Notes:

- (1) Prospectus dated December 12, 2025.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Source : Audited Financial Statements for the Financial Year 2025-26

14. Any other material information

| Particulars | Date |
|--|------------|
| The Company has informed about its board approval for the acquisition of whole of existing shareholding of KP Institute of Medical Sciences ("KP Hospital"). | 19-12-2025 |
| The Company has informed that Blue Heavens Health Care Private Limited ("Blue Heavens"), a wholly owned subsidiary of Park Medi World Limited ("Company"), has acquired Durha Vitrak Private Limited which owns and operates Febris Multispeciality Hospital | 24-12-2025 |

| | |
|---|------------|
| The Company has informed about its board approval for acquisition of whole of existing shareholding of Krishna Superspeciality Hospital which owns and operates Mahip Hospitals Private Limited. | 05-01-2026 |
| The Company has informed about the successful completion of acquisition of K P S Wellness Private Limited. The Company further informed that it will acquire whole of the existing shareholding of other entity viz SVPD Healthcare Private Limited, within the indicative timeline. | 30-01-2026 |
| The Company has informed about its board approval the acquisition of KP Institute of Medical Sciences (“KPIMS”) through the acquisition of 100% stake in the KPS Wellness Private Limited and SVPD Healthcare Private Limited (hereinafter collectively referred as “Target Entities”) with indicative timeline of February 28, 2026. | 26-02-2026 |
| The Company has informed about its following board approval : 1) Launch of Multispecialty Hospital located at Plot no. 1, Sector 5, MDC Urban State, Panchkula, which shall commence its operations with effect from March 29, 2026. the expansion of bed capacity of Grecian Super Speciality Hospital, Mohali (“Mohali Hospital”) by adding 150 beds to the existing bed capacity of 350 beds. | 10-03-2026 |
| The Company has informed about the successful completion of the acquisition of SVPD Healthcare Private Limited. The Company further informed that, pursuant to the successful completion SVPD Healthcare Private Limited has become a wholly owned subsidiary of the Company. | 20-03-2026 |
| The Company has informed about the board approval to incorporate an wholly-owned subsidiary in the name and style of “Healplus Medical Services Private Limited” or “Healplus Healthcare Private Limited” or such other name as may be approved by the Ministry of Corporate Affairs for the purpose of undertaking healthcare and ancillary services. | 04-05-2026 |
| The Company has informed about the cessation of Mr. Manoj Khanna — Chief Human Resource Officer, from the position Senior Management Personnel of the Company due to transitioning to a different role within Park Group of Hospitals as Regional Head (GTR Circle - 4 units). | 12-05-2026 |
| The Company has informed about the following changes in its management : 1) Appointment of Sachin Gupta & Co., Cost Accountants, as Cost Auditor of the Company for the financial year 2026-27. 2) Appointment of NKSC & Co., Chartered Accountants, as Internal Auditor of the Company for the financial year 2026-27. Appointment of SBR & Co., Company Secretaries, as Secretarial Auditor of the Company to undertake audit for financial years from 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. | 15-05-2026 |
| The Company has informed that Park Medicenters and Institutions Private Limited, a subsidiary of the Company, has incorporated a wholly owned subsidiary in the name and style of “Healplus Medical Services Private Limited” having CIN: U47721DC2026PTC471594, on May 20, 2026, pursuant to issuance of Certificate of Incorporation by the Ministry of Corporate Affairs. | 20-05-2026 |
| The Company has informed about its board approval for the acquisition of V3 Healthcare Private Limited which operates a multi-super speciality Hospital in the name of “The Medicity Hospital”. | 25-05-2026 |

Source- Stock Exchange Filings

All the above information has been updated till May 30, 2026, unless indicated otherwise.