

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

<b>Name of the Issue:</b>	NTPC Green Energy Limited
<b>1. Type of Issue (IPO/FPO)</b>	IPO
<b>2. Issue Size (Rs. Cr)</b>	INR 10,000 Cr
<b>3. Grade of issue along with name of the rating agency</b>	
<b>Name</b>	NA
<b>Grade</b>	NA
<b>4. Subscription Level (Number of times)</b>	2.4920 times (excluding Anchor Portion) as per the bid book of BSE and NSE (excluding the multiple and duplicate bids, Cancelled bids or withdrawal bids, RC 10 and Other than RC 10, application bid not registered and rejections cases)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated November 25, 2024

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) allotment in the issue	7.45 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>#</sup>	7.47%
(iii) at the end of 1st FY (March 31, 2025) <sup>##</sup>	6.85%
(iv) at the end of 2nd FY (March 31, 2026) <sup>###</sup>	6.69%
(v) at the end of 3rd FY (March 31, 2027) <sup>^</sup>	NA

(\*) As per the shareholding pattern as on the date of listing.

<sup>#</sup>Source : Shareholding Pattern as on December 31, 2024

<sup>##</sup>Source : Shareholding Pattern as on March 31, 2025

<sup>###</sup>Source : Shareholding Pattern as on March 31, 2026

<sup>^</sup> QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Parameters	Consolidated (Rs in Crores)		
	1st FY (March 31, 2025) <sup>#</sup>	2nd FY (March 31, 2026) <sup>##</sup>	3rd FY (March 31, 2027) <sup>*</sup>
Income from operations	2209.64	2,858.42	N.A.
Net Profit for the period	474.12	521.35	N.A.
Paid-up equity share capital	8426.33	8426.33	N.A.
Reserves excluding revaluation reserves	10,014.01	10,538.86	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

<sup>#</sup>Source : Audited Financial Results for the FY 24-25

##Source: Audited Financial Results for the FY 25-26

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2025)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2026)	Dr. Viveka Nand Paswan (DIN: 09397615)	Cessation from the position of Independent Director w.e.f. 8th May 2025
	Shri Bimal Chand Oswal (DIN:03286483)	
	Ms. Sajal Jha (DIN :09402663)	
(ii) at the end of 2nd FY (March 31, 2026)	Shri Deepak Babu (DIN : 11100474)	Appointment as Independent Directors for a period of three years w.e.f. the date of notification of the order i.e. 8th May 2025, or until further orders, whichever is earlier.
	Shri Brajesh Raman (DIN : 11101010)	
	Ms. Phalguni Patra (DIN : 11099115)	
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.	N.A.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

Changes in directors have been updated till May 30, 2026

## 9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

## 10. Status of utilization of issue proceeds

### (i) As disclosed in the offer document:

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

Sr. No.	Particulars	Amt. to be deployed from the Net Proceeds in Fiscal 2025	Amt. to be deployed from the Net Proceeds in Fiscal 2026
1	Investment in the wholly owned Subsidiary, NTPC Renewable Energy Limited (NREL) for repayment/prepayment, in full or in part of certain outstanding borrowings availed by NREL	40,000.00	35,000.00
2	General corporate purposes	0.00	24,464.85
<b>Total</b>		<b>40,000.00</b>	<b>59,464.85</b>

(ii) **Actual utilization:**

(Rs. in millions)

Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount
		At the beginning of Quarter	During the Quarter	At the end of Quarter	
Investment in the wholly owned Subsidiary, NTPC Renewable Energy Limited (NREL) for repayment/prepayment, in full or in part of certain outstanding borrowings availed by NREL #	75,000.00	41,500.00	33,500.00	75,000.00	NIL
General corporate purposes	24,464.85	24,553.30	NIL	24,553.30	NIL
<b>Total</b>	<b>99,464.85</b>	<b>66,053.30</b>	<b>33,500.00</b>	<b>99,553.30</b>	NIL

#In March 2025, Rs. 31,525.00 million have been invested in ONGC-NTPC Green Private Limited (ONGPL) which is a joint venture between ONGC Green Limited (OGL) and NGEL for acquisition of Ayana Renewable Power Private Limited (ARPPL). Of this, Rs. 2,352.86 crores invested through issue proceeds and remaining through own funds.

(iii) **Reasons for deviation, if any:** No deviation, the utilization of the issuance proceeds is in line with the objects of the issue.

Source : Monitoring Agency Report dated November 11, 2025 for the quarter ended September 30, 2025

### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	No Deviation, the utilization of the issuance proceeds is in line with the objects of the issue.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source : Monitoring Agency Report dated November 11, 2025 for the quarter ended September 30, 2025

### 12. Pricing Data

**Issue Price (Rs.):** 108/-

**Designated Stock Exchange:** National Stock Exchange of India Limited

**Listing Date:** November 27, 2024

Price parameters	At close of listing day (i.e. November 27, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	121.65	126.03	98.40	100.61	155.35	84.55
NIFTY 50	24,274.90	23,750.20	22,553.35	23,519.35	26,277.35	21,281.45
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	92.32	117.64	84.00	NA	NA	NA
NIFTY 50	22,331.4	26,373.2	21,743.65	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting Ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2026) <sup>(4)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	0.73	0.67	0.62	N.A
	Consolidated (Diluted)	0.73	0.67	0.62	N.A
	Peer Group :	--	--	--	--
	Adani Green Energy Limited	Basic – 6.21 Diluted – 6.20	Basic – 8.37 Diluted – 8.37	Basic – 9.65 Diluted – 9.65	N.A
	ReNew Energy Global PLC	Basic – 9.94 Diluted – 9.92	Basic – 10.92 Diluted – 10.81	N.A <sup>(5)</sup>	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	<b>Issuer:</b>	--	--	--	--
	Consolidated	147.95	150.16	148.90	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	259.83	113.39	83.61	N.A
	ReNew Energy Global PLC	47.05	46.08	N.A <sup>(5)</sup>	N.A
	Industry Composite:	153.44	N.A	N.A	N.A

RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Consolidated	5.53	2.57	2.75	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	12.81	18.68	10.30	N.A
	ReNew Energy Global PLC	3.94	4.08	N.A <sup>(5)</sup>	N.A
	Industry Composite:	N.A	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Consolidated	10.90	21.88	22.51	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	62.08	67.63	117.12	N.A
	ReNew Energy Global PLC	290.15	310.37	N.A <sup>(5)</sup>	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

**Notes:**

- (1) Prospectus dated November 23, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Source: Audited financial Results for the financial year 2024-25
- (4) Source: Audited financial Results for the financial year 2024-25
- (5) Audited Financial Results for the concerned financial year are not available.

**14. Any other material information**

Particulars	Date
The Company has informed about the declaration of commercial operation of its first part capacity of 55 MW out of 105 MW Shajapur Solar Project (Unit-I) at Shajapur, M.P.	28-November-2024

The Company has informed about the winning of 500 MW Solar Power Contract in the reverse auction conducted by the Solar Energy Corporation of India.	10-December-2024
The Company has informed about the declaration of commercial operation of its second part capacity of 30 MW out of 150 MW Gujarat Solar PV Project at Mesanka, Gujarat.	19-December-2024
The Company has informed about the signing of Memorandum of Understanding (MoU) with the Department of Industries, Government of Bihar, during “Bihar Business Connect 2024” Global Investors’ Summit held on December 20, 2024, in Patna.	21-December-2024
The Company has informed about the declaration of commercial operation of its first part capacity of 37.5 MW out of 200 MW of Gujarat Solar PV Project at Sadla, Gujara	27-December-2024
The Company has informed about the winning of 1000 MW Solar Power Project in the e-reverse auction conducted by the Uttar Pradesh Power Corporation Limited	4-January-2025
The Company has informed about the incorporation of NTPC UP Green Energy Limited, a joint venture company of NTPC Green Energy Limited (NGEL) and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL)	5-January-2025
The Company has informed about the incorporation of NTPC Rajasthan Green Energy Limited a joint venture company of NTPC Green Energy Limited (NGEL) and Rajasthan Rajya Vidyut Utpadan Nigam Limited	8-January-2025
The Company has informed about the declaration of its commercial production as follows :  1) Second part capacity of 60 MW out of 320 MW Bhainsara Solar PV Project of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited) is declared on Commercial Operation w.e.f. 07.01.2025. 2) Second part capacity of 50 MW out of 220 MW Shajapur Solar Project (Unit-II) at Shajapur, M.P of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), is declared on Commercial Operation w.e.f. 00:00 Hrs. of 10.01.2025.	9-January-2025
The Company has informed about the declaration of commercial operation of its second part capacity of 25 MW out of 200 MW of Gujarat Solar PV Project at Sadla, Gujarat	19-January-2025
The Company has informed about the winning of tender of 300MW Solar Project by its wholly owned subsidiary i.e. NTPC Renewable Energy Limited in the e-reverse auction conducted by NHPC Limited.	24-January-2025
The Company has informed about the incorporation of AP NGEL Harit Amrit Limited a joint venture company of NTPC Green Energy Limited (NGEL) a subsidiary of NTPC Limited and New & Renewable Energy Development Corporation of Andhra Pradesh Limited , a Government of Andhra Pradesh Undertaking.	6-February-2025
The Company has informed about the signing of Share Purchase Agreement by ONGC NTPC Green Private Limited (ONGPL), a 50:50 joint venture company with ONGC Green Limited, with National Investment and Infrastructure Fund, BII South Asia Renewables Limited, British International Investment Plc, CDC India Opportunities Limited and Eversource Capital managed GGEF for acquisition of 100 % equity stake in Ayana Renewable Power Private Limited (Ayana).	12-February-2025
The Company has informed about the signing of Memorandum of Understanding with Bharat Light and Power Private Limited to address the need for pacing green energy objectives and the Government of India’s efforts towards carbon neutral economy	20-February-2025
The Company has informed about the signing of Memorandum of Understanding (MoU) with the Madhya Pradesh Power Generating Company Limited (MPPGCL) at Global Investors Summit, 2025 held in Bhopal.	24-February-2025
The Company has informed about the appointment of A.K. Rastogi & Associates, Company Secretaries, as its Secretarial Auditor for the financial year 2024-25.	01-March-2025
The Company has informed about the declaration of commercial operation and successful commissioning of its fourth & last part capacity of 18.32 MW out of 300 MW Shambu ki Burj-2 (Kolayat) Solar PV Project at Bikaner, Rajasthan.	01-March-2025
The Company has informed about the signing of Joint Venture Agreement (JVA) with Chhattisgarh State Power Generation Company Limited (CSPGCL) in Chhattisgarh Energy Investors Summit held at Raipur.	10-March-2025

The Company has informed about the declaration of commercial operation and successful commissioning of its second & last part capacity of 50 MW out of 105 MW Shajapur Solar Project (Unit-1) at Shajapur Solar Park, MP.	12-March-2025																				
The Company has informed about the declaration of commercial operation and successful commissioning of its third & last part capacity of 100 MW out of 320 MW Bhainsara Solar PV Project in Jaisalmer, Rajasthan.	25-March-2025																				
The Company has informed about the completion of 100% acquisition of Ayana Renewable Power Private Limited by ONGC NTPC Green Private Limited (ONGPL), a 50:50 Joint Venture Company of NTPC Green Energy Limited and ONGC Green Limited.	27-March-2025																				
The Company has informed about the incorporation of NTPC-Mahapreit Green Energy Limited”, a joint venture company of NTPC Green Energy Limited (NGEL) and Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT).	08-April-2025																				
The Company has informed about the declaration of commercial operation and successful commissioning of its second part capacity of 90 MW out of 150 MW Dayapar Wind Energy Project Phase-I of at Dayapar, Bhuj, Gujarat.	08-April-2025																				
The Company has informed about the signing of Memorandum of Understanding (MoU) with the Honeywell UOP India Pvt Ltd	24-April-2025																				
The Company has informed about the declaration of commercial operation and successful commissioning of its part capacity of 75 MW (Lot-4) (cumulative 225 MW) out of total 500 MW plant capacity of IRCON Renewable Power Limited (IRPL), a joint venture of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of its joint venture ONGC NTPC Green Private Limited.	01-May-2025																				
The Company has informed about the declaration of commercial operation and successful commissioning of its third and last part capacity of 60 MW out of 150 MW Gujarat Solar PV Project.	02-May-2025																				
The Company has informed about the following changes in its management :  1) Cessation of Shri Rajiv Gupta as Chief Executive Officer (Key Managerial Personnel), with effect from 10th May 2025. 2) Appointment of Shri Sarit Maheshwari as Chief Executive Officer and Key Managerial Personnel, of the Company with effect from 10th May 2025.	10-May-2025																				
The Company has informed about the winning of 80MW/320MWh Battery Energy Storage Project in Kerala in the e-reverse auction conducted by NHPC Limited	22-May-2025																				
The Company has informed about the assigning of Crisil AAA/Stable credit rating by CRISIL Limited for proposed Non-Convertible Debentures of the Company	03-June-2025																				
The Company has informed about the winning of 1000 MW in UPPCL’s Solar PV Power Project Auction NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited).  The Company further informed that the NTPC Renewable Energy Limited also signed the Power Purchase Agreement (PPA) for the above capacity at a discovered tariff of ₹2.56 per kWh.	04-June-2025																				
The Company has informed about the declaration and successful commissioning, first part capacity of 110.25 MW out of 1255 MW Khavda-I Solar PV Project by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited)	05-June-2025																				
The Company has informed about the assigning of credit ratings by India Ratings and Research for the debt instruments of the company as follows :	19-June-2025																				
<table border="1"> <thead> <tr> <th>Instrument Type</th> <th>Size of Issue (billion)</th> <th>Rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Proposed non-convertible debentures</td> <td>INR 50</td> <td>IND AAA/Stable</td> <td>Assigned</td> </tr> <tr> <td>Term loan</td> <td>INR 95</td> <td>IND AAA/Stable</td> <td>Assigned</td> </tr> <tr> <td>Fund-based limits</td> <td>INR 3</td> <td>IND AAA/Stable/IND A1+</td> <td>Assigned</td> </tr> <tr> <td>Non - Fund-based limits</td> <td>INR 2</td> <td>IND AAA/Stable/IND A1+</td> <td>Assigned</td> </tr> </tbody> </table>	Instrument Type	Size of Issue (billion)	Rating	Rating Action	Proposed non-convertible debentures	INR 50	IND AAA/Stable	Assigned	Term loan	INR 95	IND AAA/Stable	Assigned	Fund-based limits	INR 3	IND AAA/Stable/IND A1+	Assigned	Non - Fund-based limits	INR 2	IND AAA/Stable/IND A1+	Assigned	
Instrument Type	Size of Issue (billion)	Rating	Rating Action																		
Proposed non-convertible debentures	INR 50	IND AAA/Stable	Assigned																		
Term loan	INR 95	IND AAA/Stable	Assigned																		
Fund-based limits	INR 3	IND AAA/Stable/IND A1+	Assigned																		
Non - Fund-based limits	INR 2	IND AAA/Stable/IND A1+	Assigned																		
The Company has informed about the declaration and successful commissioning of commercial operation of NTPC Renewable Energy Limited (a wholly owned subsidiary NTPC Green Energy Limited) as follows :	27-June-2025																				

<ol style="list-style-type: none"> <li>1) the first part capacity of 142.2 MW out of 300 MW Khavda Solar Energy Project Khavda, Bhuj, Gujarat</li> <li>2) the second part capacity of 146.7 MW out of 1255 MW Khavda-I Solar PV Project in Gujarat under CPSU scheme Phase-II Tranche-III.</li> </ol>	
<p>The Company has informed about the declaration and successful commissioning of commercial operation of third and last part capacity of 120 MW out of 220 MW Shajapur Solar Project (Unit-II) of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited).</p>	28-June-2025
<p>The Company has informed about the declaration and successful commissioning of commercial operation of third part capacity of 64.7 MW out of 1255 MW Khavda-I Solar PV Project in Gujarat under CPSU scheme Phase-II Tranche-III of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited).</p>	30-June-2025
<p>The Company has informed about the declaration and successful commissioning of commercial operation of second part capacity of 32.8 MW out of 300 MW Khavda Solar Energy Project at Khavda, Bhuj, Gujarat under 450 MW Hybrid Tranche-V Project of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited).</p>	30-June-2025
<p>The Company has informed about the assigning of role of Chief General Manager (CGM) (i.e. one level below the CEO) w.e.f. 30.06.2025 to Shri Manoj Dubey and Shri Kishore Kumar Hota.</p> <p>The Company further informed that by virtue of above, Shri Manoj Dubey and Shri Kishore Kumar Hota will be considered as part of Senior Management.</p>	01-July-2025
<p>The Company has informed about the Cabinet Approval for Enhanced Delegation of Investment Powers to NTPC Limited for making investment in NTPC Green Energy Limited (NGEL), a Subsidiary Company and subsequently, NGEL investing in NTPC Renewable Energy Limited (NREL) and its other JVs/Subsidiaries beyond earlier approved prescribed limit of Rs.7,500 crore upto an amount of Rs.20,000 crore for Renewable Energy (RE) capacity addition to achieve 60 GW Renewable Energy Capacity by 2032.</p>	17-July-2025
<p>The Company has informed about the signing of Memorandum of Understanding (MoU) with the Goa Energy Development Agency (GEDA) for development of 300 MW or more Renewable Energy projects with/without Energy storage in the state of Goa.</p>	18-July-2025
<p>The Company has informed about the signing of Memorandum of Understanding (MoU) with the Bihar State Power Generation Company Limited for development of Battery Energy Storage Projects and Renewable Energy Project for decarbonization and energy transition in the state of Bihar.</p>	26-July-2025
<p>The Company has informed about the declaration and successful commissioning of commercial operation of third part capacity 6 MW out of 150 MW Daya par Wind Energy Project (Phase-I at Dayapar, Bhuj, Gujarat, under 450 MW Hybrid Project) of NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited).</p>	30-July-2025
<p>The Company has informed that NTPC Renewable Energy Limited (NTPC REL), a wholly owned subsidiary of NTPC Green Energy Limited (NGEL), has emerged as the successful bidder in the e-reverse auction conducted by the Solar Energy Corporation of India (SECI) on August 4, 2025 for the full capacity of 70,000 metric tonnes per annum (MT/Year) of Green Ammonia.</p>	04-August-2025
<p>The Company has informed about the declaration and successful commissioning of part capacity of 75 MW (Lot-5) (cumulative 300 MW) out of total 500 MW plant capacity of IRCON Renewable Power Limited (joint venture of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private Limited)</p>	04-August-2025
<p>The Company has informed about the declaration &amp; successful commissioning of the Commercial operation as follows :</p> <ol style="list-style-type: none"> <li>1) the fourth part capacity of 212.5 MW out of 1255 MW Khavda-I Solar PV Project in Gujarat under CPSU scheme Phase-II Tranche-III of NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green</li> </ol>	19-August-2025

Energy Limited.  2) part capacity of 52.8 MW Wind out of the total installed capacity of 92.4 MW (Wind) and 37.5 MW (Solar) as part of 100 MW Hybrid project located in Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	
The Company has informed about declaration and successful commissioning of third part capacity of 49.125 MW out of 300 MW Khavda Solar Energy Project at Khavda, Bhuj, Gujarat of NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green Energy Limited.	21-August-2025
The Company has informed about the declaration and successful commissioning of part capacity of 50 MW Solar out of the total installed capacity of 150 MW Solar Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	22-August-2025
The Company has informed about the appointment of M/s Kumar Naresh Sinha & Associates, Company Secretaries (Firm Registration No. S2015UP440500), as its Secretarial Auditor for a period of five financial years commencing from the financial year 2025-26.	29-August-2025
The Company has informed about the cessation of Shri Manoj Dubey w.e.f. 31st August 2025 from the position of Chief General Manager pursuant to his Superannuation.	01-September-2025
The Company has informed about the declaration and successful commissioning of part capacity of 25 MW Solar out of the total installed capacity of 150 MW Solar Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd. a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	01-September-2025
The Company has informed about the signing of Memorandum of Understanding (MoU) with V.O. Chidambaranar Port Authority (VOCPA) in Tuticorin, Tamilnadu.  The Company further informed that the MOU intends furthering the green energy technologies in VOC Port and especially green hydrogen mobility scheme.	5-September-2025
The Company has informed about the appointment of M/s P. R. Mehra & Co. Chartered Accountants as the Statutory Auditor of the Company for the Financial Year 2025-26 by the Comptroller & Auditor General of India.	12-September-2025
The Company has informed about the declaration and successful commissioning of part capacity of 100 MW (Lot-6) (cumulative 400 MW) out of total 500 MW plant capacity of IRCON Renewable Power Limited (IRPL), a 24% Joint Venture of Ayana Renewable Power Private Limited, a Wholly Owned Subsidiary of ONGC NTPC Green Private Limited a 50% Joint Venture of NTPC Green Energy Limited.	15-September-2025
The Company has informed about the declaration and successful commissioning of part capacity of 9.9 MW Wind out of the total installed capacity of 92.4 MW (Wind) Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	22-September-2025
The Company has informed about the declaration and successful commissioning of part capacity of 25 MW Solar out of the total installed capacity of 37.5 MW (Solar) Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd. a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	25-September-2025
The Company has informed about the signing of MoU by NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green Energy Limited, with Government of Gujarat for development of Solar Parks and Projects with a cumulative capacity of 10 GW and Wind Projects of 5 GW in the state.	09-October-2025
The Company has informed about the signing of Memorandum of Understanding (MoU) with ENEOS Corporation (ENEOS), Japan with an aim to explore the possibility of entering into a definitive agreement under which Company will deliver Green Methanol and Green Hydrogen derivative products to ENEOS.	10-October-2025

The Company has informed about the declaration and successful commissioning of part capacity of 12.5 MW Solar out of the total installed capacity of 37.5 MW (Solar) Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private	15-October-2025
The Company has informed about the declaration and successful commissioning of part capacity of 95.75 MW out of 1255 MW Khavda-I Solar PV Project under CPSU scheme Phase-II Tranche-III located in Gujarat of NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green Energy Limited.	17-October-2025
The Company has informed about the declaration and successful commissioning of Bhuj, Gujarat of NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green Energy Limited, under 450 MW Hybrid Tranche V Project.	18-October-2025
The Company has informed about the declaration and successful commissioning of part capacity of 9.9 MW Wind out of the total installed capacity of 92.4 MW (Wind) Project located in Bhuj, Gujarat of Ayana Renewable Power Four Private Limited, a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of the joint venture ONGC NTPC Green Private.	23-October-2025
The Company has informed about the signing of Memorandum of Understanding (MoU) with Paradip Port Authority to Explore Green Hydrogen Collaboration.	27-October-2025
The Company has informed that the Company has been categorized as a Schedule A Central Public Sector Undertaking (CPSE) by the Government of India vide its letter dated 28th October 2025.	28-October-2025
The Company has informed about the signing of Memorandum of Understanding (MoU) with CtrlS Datacenter Limited (CtrlS) for development of RE Projects	31-October-2025
The Company has informed about its board approval to issue unsecured non-convertible debentures of Rs. 1,500 crore on 11.11.2025, through private placement at a coupon of 7.01 % p.a. for a tenor of 10 years 1 day.  The Company has further informed that Proceeds shall be utilized for, inter alia, financing capital expenditure, including refinancing and recoupment of capital expenditure already incurred by the Company, as well as for extending such financing for capital expenditure to its subsidiaries and joint ventures through inter-corporate loans, and for other general corporate purposes	07-November-2025
The Company has informed that 75.5 MW capacity of the 1255 MW Khavda-I Solar PV Project in Gujarat (under CPSU Scheme Phase-II, Tranche-III) of NTPC Renewable Energy Limited, a wholly owned subsidiary of the Company, has been declared commercially operational w.e.f. November 19, 2025.	19-November-2025
The Company has informed about the signing of a Memorandum of Understanding (MoU) with the Singareni Collieries Company Limited (SCCL) on 19th Nov'2025 in Hyderabad.	19-November-2025
The Company has informed that Ayana Renewable Power Private Limited (Ayana) a wholly owned subsidiary of ONGC NTPC Green Private Limited (50:50 JV between NTPC Green Energy Limited and ONGC Green Limited) wins 140 MW Round the Clock RE Project in REMC Limited Tender.	21-November-2025
The Company has informed about changes in Registrar and Share Transfer Agent (RTA) of the Company from KFin Technologies Limited to Beetal Financial & Computer Services Private Limited	24-November-2025
The Company has informed that in continuation to its disclosure dated 10th March 2025, it is a Company - "CHHATTISGARH NTPC GREEN ENERGY LIMITED", has been incorporated on 05th December 2025 as 74:26 joint venture of NTPC Green Energy Limited (NGEL) and Chhattisgarh State Power Generation Company Limited (CSPGCL).	05-December-2025
The Company has informed that 6.6 MW (Wind) capacity of the 100 MW Hybrid Project in Bhuj, Gujarat, implemented by Ayana Renewable Power Four Private Limited (a subsidiary of Ayana Renewable Power Pvt. Ltd., which is a wholly owned subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. December 11, 2025.	09-December-2025
The Company has informed that the seventh part capacity of 243.66 MW of the 1255 MW Khavda-I Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. December 17, 2025.	16-December-2025

The Company has informed that the fifth part capacity of 37.925 MW of the 300 MW Khavda Solar Energy Project in Gujarat (under 450 MW Hybrid Tranche V Project), undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. December 18, 2025.	17-Decemner-2025
The Company has informed that the eighth part capacity of 69.04 MW of the 1255 MW Khavda-I Solar PV Project in Gujarat (under CPSU Scheme Phase-II, Tranche-III) ,undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. December 25, 2025.	24-December-2025
The Company has informed that the ninth part capacity of 13.98 MW of the 1255 MW Khavda-I Solar PV Project in Gujarat (under CPSU Scheme Phase-II, Tranche-III), undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. December 30, 2025.	29-December-2025
The Company has informed that the first part capacity of 300 MW of the 500 MW Bhadla Solar PV Project in Phalodi, Rajasthan, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. January 13, 2026, pursuant to commissioning certificates dated January 14,2026 by the Solar Energy Corporation of India (SECI) and the Rajasthan Renewable Energy Corporation Limited (RRECL).	14-January-2026
The Company has informed about its board approval for the Joint Venture Agreement for incorporation of a 50:50 Joint Venture Company (JVC) with GAIL (India) Limited for undertaking Renewable Energy Projects, subject to approval of Ministry of Power, DIPAM and/ or other statutory authorities as applicable.	15-January-2026
The Company has informed that the third part capacity of 37.5 MW Solar of the 150 MW Solar Project in Bhuj, Gujarat, undertaken by Ayana Renewable Power Four Private Limited (a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. 17.01.2026.	15-January-2026
The Company has informed the signing of a Memorandum of Understanding (MoU) with Government of Uttar Pradesh on 22nd Jan'2026 on the side lines of Word Economic Forum Annual Meeting at Davos Switzerland for development of Renewable Energy and Green Hydrogen Projects in Uttar Pradesh.	22-January-2026
The Company has informed that the tenth part capacity of 130.47 MW of the 1255 MW Khavda-I Solar PV Project in Gujarat (under CPSU Scheme Phase-II, Tranche-III), undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. January 29, 2026.	28-January-2026
The Company has informed that the first part capacity of 210 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. February 1, 2026.	30-January-2026
The Company has informed about the signing of a Memorandum of Understanding (MoU) with Assago Industries Private Limited on 2nd Feb'2026 at NTPC Bhawan, New Delhi for supply of Green Ammonia, Carbon Dioxide, Renewable Energy Power and other related utilities for the latter for production of 1000 TPD of Green Urea.	02-February-2026
The Company has informed that the second part capacity of 125 MW of the 500 MW Bhadla Solar PV Project in Phalodi, Rajasthan, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. January 31, 2026, based on a certificate dated February 3, 2026.	03-February-2026
The Company has informed that it has received confirmation from NSDL and CDSL regarding the transfer of electronic connectivity from KFin Technologies Limited to Beetal Financial & Computer Services (P) Limited, effective February 3, 2026.	04-February-2026
The Company has informed that the eleventh part capacity of 14.43 MW of the 1255 MW Khavda-I Solar PV Project in Gujarat (under CPSU Scheme Phase-II, Tranche-III) ,undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. February 10, 2026.	09-February-2026

The Company has informed that the second part capacity of 165 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. February 20, 2026.	20-February-2026
The Company has informed that 158.4 MW capacity of the 250 MW Solar PV Project in Andhra Pradesh, undertaken by Ayana Kadapa Renewable Power Private Limited (a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. 14.02.2026	20-February-2026
The Company has informed that the first part capacity of 50 MW of the 200 MW Dayapar Wind Energy Project Phase-II in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. February 26, 2026.	25-February-2026
The Company has informed that it has entered into a Tripartite Agreement with M/s KFin Technologies Limited and M/s Beetal Financial & Computer Services (P) Limited on Thursday, 5th March 2026 & accordingly all the formalities for change of RTA from KFin Technologies Limited to Beetal Financial & Computer Services (P) Limited have been completed.	06-March-2026
The Company has informed that the second part capacity of 91.6 MW of the 250 MW Solar PV Project in Andhra Pradesh, undertaken by Ayana Kadapa Renewable Power Private Limited (a subsidiary of Ayana Renewable Power Pvt. Ltd., a wholly owned subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. February 27, 2026, based on a certificate dated March 9, 2026.	09-March-2026
The Company has informed that the third part capacity of 270 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. March 11, 2026.	10-March-2026
The Company has informed that the fourth part capacity of 165 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. March 19, 2026.	18-March-2026
The Company has informed that it has signed a Memorandum of Understanding (MoU) with Nxtra Data Limited (Nxtra) on 24th March 2026 at NTPC Bhawan, New Delhi.	24-March-2026
The Company has informed about the appointment of Shri Deepak C. S., General Manager as Company Secretary & Compliance Officer of the Company with immediate effect in place of Shri Manish Kumar.	25-March-2026
The Company has informed that the third and final part capacity of 75 MW of the 500 MW Bhadla Solar PV Project in Phalodi, Rajasthan, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. March 25, 2026, based on a certificate dated March 28, 2026.	28-March-2026
The Company has informed that the fifth part capacity of 105 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. March 29, 2026.	28-March-2026
The Company has informed that the twelfth and final part capacity of 78.02 MW of the 1255 MW Khavda-I Solar PV Project, and the sixth part capacity of 90 MW of the 1200 MW Khavda-II Solar PV Project, both undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), have been declared commercially operational w.e.f. March 31, 2026.	30-March-2026
The Company has informed that NTPC Renewable Energy Limited (NTPC REL), a wholly owned subsidiary of Company, has executed a Green Ammonia Purchase Agreement (GAPA) with Solar Energy Corporation of India Limited (SECI) on 30.03.2026 for supply of Green Ammonia under the SIGHT Scheme of the National Green Hydrogen Mission, Government of India.	31-March-2026
The Company has informed that the fourth part capacity of 37.5 MW Solar of the 150 MW Solar Project in Gujarat, and the seventh part capacity of 13.2 MW Wind of the 100 MW Hybrid Project in Gujarat, both undertaken by Ayana Renewable Power Four Private Limited (a step-down subsidiary of ONGC NTPC Green Private Limited, a joint	31-March-2026

venture of the Company), have been declared commercially operational w.e.f. April 2, 2026.	
The Company has informed that it has signed a Memorandum of Understanding (MoU) with PTC India Limited on 31st March 2026 for Exploring the possibilities of power sale of Renewable Energy (RE) to PTC India Limited through bilateral arrangements and other market mechanisms.	31-March-2026
The Company has informed that 150 MW Solar capacity of the 300 MW Solar Project in Rajasthan, undertaken by Project Sixteen Renewable Power Private Limited (a step-down subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. April 18, 2026.	16-April-2026
The Company has informed that 87.50 MW Solar capacity of the 150 MW Solar Project in Rajasthan, undertaken by Project Eleven Renewable Power Private Limited (a step-down subsidiary of ONGC NTPC Green Private Limited, a joint venture of the Company), has been declared commercially operational w.e.f. April 19, 2026.	17-April-2026
The Company has informed that the seventh part capacity of 90 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. April 25, 2026.	24-April-2026
The Company has informed that the second part capacity of 12.5 MW (cumulative 100 MW) of the 150 MW Solar Project in Rajasthan, and the second part capacity of 50 MW (cumulative 200 MW) of the 300 MW Solar Project in Rajasthan, both undertaken by Project Eleven Renewable Power Private Limited and Project Sixteen Renewable Power Private Limited, respectively (step-down subsidiaries of ONGC NTPC Green Private Limited, a joint venture of the Company), have been declared commercially operational w.e.f. May 15, 2026.	14-May-2026
The Company has informed about its board approval for the following matters :  <ol style="list-style-type: none"> <li>1) Raising of funds (borrowing) up to a maximum amount of ₹5,000 Crore during the financial year 2026-27, through issue of secured/unsecured, redeemable, taxable/tax free, cumulative/ non-cumulative debentures (Bonds/ NCDs) in one or more tranches.</li> <li>2) Incorporation of a Joint Venture Company between NTPC Green Energy Limited (NGEL) and CtrlS Datacenters Limited (CtrlS) for development of RE Projects, subject to necessary approvals including that of DIPAM and other statutory bodies as may be required.</li> </ol>	22-May-2026
The Company has informed that the eighth and final part capacity of 105 MW of the 1200 MW Khavda-II Solar PV Project in Gujarat, undertaken by NTPC Renewable Energy Limited (a wholly owned subsidiary of NTPC Green Energy Limited), has been declared commercially operational w.e.f. May 28, 2026.	27-May-2026

Source- Stock Exchange Filings

All the above information has been updated till May 30, 2026, unless indicated otherwise.