

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Allied Blenders and Distillers Limited

1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 1,500 Cr
3. Grade of issue along with name of the rating agency	
Name	NA
Grade	NA
4. Subscription Level (Number of times)	24.70 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases.

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated June 28, 2024

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue*	9.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue#	9.53%
(iii) at the end of 1st FY (March 31, 2025)##	6.76%
(iv) at the end of 2nd FY (March 31, 2026)###	8.05%
(v) at the end of 3rd FY (March 31, 2027)^	NA

(*) As per the shareholding pattern as on the date of listing.

Source : Shareholding Pattern as on June 30, 2024

Source : Shareholding Pattern as on March 31, 2025

Source : Shareholding Pattern as on March 31, 2026

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	(Rs in Crores)		
	1st FY (March 31, 2025)#	2nd FY (March 31, 2026)##	3rd FY (March 31, 2027)*
Income from operations	8073.15	7571.35	N.A.
Net Profit for the period	194.84	220.12	N.A.
Paid-up equity share capital	55.94	55.94	N.A.
Reserves excluding revaluation reserves	1,486.91	1,606.72	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source : Audited Financial Results as on FY 24-25

Source : Audited Financial Results as on FY 25-26

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2025)	Mr. Vinaykant Gordhandas Tanna (DIN: 09680693)	Resignation as Independent Director of the Company, with effect from October 10, 2024.
	Mr. Nasser Mukhtar Munjee (DIN: 00010180)	Appointment as an Additional Director in the category of Non-Executive, Independent Director on the Board of the Company w.e.f. October 11, 2024
(ii) at the end of 2nd FY (March 31, 2026)	Nil	Nil
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

Following changes in board have been updated till May 30, 2026

- 1) Mr. Alok Gupta (DIN:02330045), Managing Director & KMP of the Company will step down as the Managing Director & KMP of the Company w.e.f. end of Business Hours on May 31, 2026.
- 2) Mr. Amar Sinha (DIN: 01488890) appointed as Managing Director-Designate and Senior Management Personnel of the Company with effect from April 2, 2026 for a period of 3 (three) years ending on May 31, 2029 (both days inclusive), subject to the approval of the Members of the Company.

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

(i) **As disclosed in the offer document:**

The Company propose to utilise and deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(In ₹ million)

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Financial Year 2025
1	Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by the Company	7,200.00	7,200.00
2	General corporate purposes	2,214.70	2,214.70
Total		9,414.70	9,414.70

(ii) **Actual utilization:**

(Rs. in millions)

Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount
		At the beginning of Quarter	During the Quarter	At the end of Quarter	
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by the Company	7,200.00	7,200.00	Nil	7,200.00	NIL
General Purposes (GCP)	2,214.70	2,214.70	Nil	2,214.70	NIL
Total	9,414.70	9,414.70	Nil	9,414.70	NIL

- (iii) **Reasons for deviation, if any:** No deviation since the net proceeds were fully utilized towards objects of the issue, as mentioned in the Prospectus

Source : Monitoring Agency Report dated May 15, 2025 for the quarter ended March 31, 2025

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	The net proceeds were fully utilized towards objects of the issue, as mentioned in the Prospectus,
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source : Monitoring Agency Report dated May 15, 2025 for the quarter ended March 31, 2025

12. Pricing Data

Issue Price (Rs.): 281/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: July 2, 2024

Price parameters	At close of listing day (i.e. July 2, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day#	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	317.90	308.20	340.80	306.2	444.40	282.05
NIFTY 50	24,123.85	24,951.15	26,178.95	23,519.35	26,277.35	21,281.45
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	404.05	696.80	279.00	NA	NA	NA
NIFTY 50	22,331.4	26,373.2	21,743.65	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed
90th Day being 29th September, 2024 i.e. Sunday, henceforth the data has been taken for previous working day Friday i.e. 27th September, 2024.

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting Ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) ⁽³⁾	At the end of 2nd FY (March 31, 2026) ⁽⁴⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	0.07	7.19	8.16	N.A
	Consolidated (Diluted)	0.07	7.19	8.16	N.A
	Peer Group :	--	--	--	--
	United Spirits Limited	Basic – 16.01 Diluted – 16.01	Basic – 22.28 Diluted – 22.28	Basic – 24.07 Diluted – 24.07	N.A
	Radico Khaitan Limited	Basic – 16.48 Diluted – 16.48	Basic – 25.84 Diluted – 25.82	Basic – 45.16 Diluted – 45.12	N.A
	Globus Spirits Limited	Basic – 42.43 Diluted – 42.39	Basic – 7.59 Diluted – 7.56	Basic – 31.70 Diluted – 31.65	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Consolidated	4014.29	61.81	49.52	N.A
	Peer Group	--	--	--	--
	United Spirits Limited	73.16	62.91	50.65	N.A
	Radico Khaitan Limited	95.87	93.94	58.23	N.A

	Globus Spirits Limited	17.26	138.47	25.25	N.A
	Industry Composite:	62.10	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	0.39	12.63	21.12	N.A
	Peer Group	--	--	--	--
	United Spirits Limited	18.76	19.52	20.52	N.A
	Radico Khaitan Limited	9.98	12.55	18.23	N.A
	Globus Spirits Limited	13.78	2.21	8.34	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	16.64	55.16	59.44	N.A
	Peer Group	--	--	--	--
	United Spirits Limited	82.48	111.78	123.54	N.A
	Radico Khaitan Limited	165.13	205.79	247.63	N.A
	Globus Spirits Limited	307.83	343.76	375.43	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

- (1) Prospectus dated June 27, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Source : Audited Financial Results as on FY 24-25
- (4) Source : Audited Financial Results as on FY 25-26

14. Any other material information

Particulars	Date
The Company has informed about the change of its corporate identification number pursuant to listing of its shares on the stock exchange.	25-July-2024
The Company has informed about the press release regarding appointment of Deloitte Touche Tohmatsu India LLP for Enterprise Risk Management services.	07-August-2024
The Company has informed about the press release regarding the launch of its brand named “Zoya” into Maharashtra and “ICONiQ White” in three new states and union territories (UT) of Madhya Pradesh, Meghalaya and Chandigarh	13-August-2024
The Company has informed about its board approval for acquisition of a majority Stake in the target entity to be formed in collaboration with Oh Five Oh Talent Limited Liability Partnership to undertake manufacturing, distribution, licensing and marketing of various types of luxury and premium spirits comprising of owned and third party brands	04-September- 2024
The Company has informed about the following changes in its management as follows : <ol style="list-style-type: none"> 1) Appointment of Mr. Anil Somani, as Chief Financial Officer and Key Managerial Personnel of the Company with effect from September 5, 2024. 2) Relinquishment of position of Chief Financial Officer and Key Managerial Personnel of the Company by Mr. Ramakrishnan Ramaswamy from the close of business hours of September 4, 2024, consequent upon his superannuation. 	04-September-2024
The Company has informed about the press release regarding receipt of international recognition for its various products as follows : <ol style="list-style-type: none"> 1) 3 Gold medals for its products namely ICONiQ White Whisky, Srishti Whisky & X&O Barrel Whisky at the International Spirits Challenge (ISC) 2024. 2) Awarded the Best in Show trophy for Best Indian Contemporary Gin for its product ZOYA Gin at the prestigious India Wine & Spirits Awards. 3) Awarded Gold for its product ICONiQ White Whisky for Best Indian Blended Whisky at the prestigious India Wine & Spirits Awards. 4) Receipt of Gold Quality Award for ICONiQ White Whisky at the Monde Selection World Quality Awards 2024 	24-September-2024
The Company has informed that the Additional Excise Commissioner, Bardhaman Excise Division has vide order dated September 30, 2024, imposed application fee and initial grant fee for Change in Management amounting to Rs. 42,50,000/- in terms of Rule 8 of the West Bengal Excise (Transfer of License) Rules, 2023.	01-October-2024
The Company has informed about the upgradation of its bank loan ratings from IND BBB+’ to ‘IND A-’ with Positive Outlook by India Ratings & Research.	04-October-2024
The Company has informed about the resignation of Mr. Ankur Sachdeva as s Chief Revenue Officer and Key Managerial Personnel of the Company, with effect from December 8, 2024	10-October-2024
The Company has informed about the appointment of Mr. Manoj Rai, as Chief Revenue Officer and designated as Key Managerial Personnel of the Company with effect from October 14, 2024.	11-October- 2024
The Company has informed about the press release regarding the launch of its product namely “ Russian Standard Vodka” in India.	21-October - 2024
The Company has informed about its board approval for acquisition and execution of definitive agreements and other relevant transaction documents on behalf of the Company with Minakshi Agro Industries Limited Liability Partnership.	29-October - 2024
The Company has informed about its board approval for the following capital expenditure proposals: <ol style="list-style-type: none"> 1) Capacity expansion plan of M/s. Minakshi Agro Industries Limited Liability Partnership situated at Aurangabad, Maharashtra; after the completion of acquisition, for a sum aggregating to Rs. 240 crores. 	29-October - 2024

2) Setting up a Malt Spirit Plant in Rangapur, Telangana, with an installed capacity of 4 million Litre of malt spirits per annum, for a sum aggregating to Rs. 75 crores.	
The Company has informed about the launch of its new product, ARTHAUS Blended Malt Scotch Whisky in India.	05-November-2024
The Company has informed about the filing of petition for institution of arbitration under the provisions of Section 11 of Arbitration and Conciliation Act, 1996 ('Act') against Canteen Stores Department ('CSD') operating under Ministry of Defence, Government of India.	09-November-2024
The Company has informed about the receipt of Demand Notice from Telangana State Beverages Corporation Limited, a Government of Telangana undertaking, for payment of Excise Duty/Counter Veiling Duty on breakages / IMFL shortages amounting to INR 5,23,34,408 pertaining to the financial years 2020-21 to 2022-23. The Company further informed that they are in process of evaluating the alleged demand forming part of the Demand Notice and considering appropriate steps to address the matter.	20-November-2024
The Company has informed about the execution of definitive agreements and other relevant transaction documents in respect of the acquisition of Minakshi Agro Industries Limited Liability Partnership.	10-December-2024
The Company has informed about the launch of its new product in the name of ICONiQ WINTER Whisky.	13-December-2024
The Company has informed about the change of the name of its RTA from "Link Intime India Private Limited" to "MUFG Intime India Private Limited," pursuant to acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation.	13-January-2025
The Company has informed about the detection of fraudulent activity involving a deceptive Telegram channel operating under the name "ABD Sales Volume No 1," and web link https://www.champion-abd.com/index/user/login.html which are falsely using the Company's brand logo.	20-January-2025
The Company has informed about its board's approval for acquisition of up to fifty one percent (51%) stake in the paid-up capital of Good Barrel Distillery Private Limited ('Good Barrel') with the option to acquire the entire paid up share capital and authorization for the execution of definitive agreements and relevant transaction documents on behalf of the Company.	29-January-2025
The Company has informed about its board's approval of the acquisition of all brands and other Intellectual Property rights from Fullarton Distilleries Private Ltd. ('Fullarton') for cash consideration of Rs. 39.50 crore (excluding applicable taxes and levies) and authorization for the execution of relevant transaction documents on behalf of the Company	29-January-2025
The Company has informed about the completion of the execution of definitive agreements and other relevant transaction documents for the acquisition of all the brands and other Intellectual Property Rights of Fullarton	31-January-2025
The Company has informed about the receipt of order from the Hon'ble Delhi High Court in respect of Law Suit filed by the Company regarding the fraudulent activity involving a deceptive Telegram Channel operating under the name "ABD Sales Volume No 1," and weblink https://www.champion-abd.com/index/user/login.html The Company further informed that the Court vide its order inter alia injunctioned the Defendant from the use of the Company's intellectual property and further directed Defendant No. 2 i.e., Telegram-FZ-LLC to share the details of the owner / proprietor of the fraudulent account and take down the said telegram channel / account within one week.	07-February-2025
The Company has informed about the passing of judgment by Hon'ble Bombay High Court in favour of the Company & further it allows introduce its product in the State of West Bengal under the trademark MANSION HOUSE in terms of the label registration secured by the company from the West Bengal State Excise Department.	07-February-2025
The Company has informed about the completion of execution of the execution of definitive agreements and other relevant transaction documents for the acquisition of a majority stake (80%) in ABD Maestro Private Limited, a new entity formed in collaboration with well-known film celebrity Mr. Ranveer Singh.	28-February-2025
The Company has informed about the appointment of Mr. Arvind Hangal and Ms. Roshni Chatterjee as Marketing Director and designated as Senior Management Personnel ('SMP') of the Company with immediate effect i.e. March 06, 2025	06-March-2025
The Company has informed about the receipt of assessment order to its wholly owned subsidiary i.e. ABD Dwellings Private Limited from the Office of the Assistant Commissioner of Income Tax, Central Circle 8(2), Mumbai for demand amounts to Rs. 16,16,16,000, arising from alleged unexplained expenditure for the assessment year 2021-22.	08-March-2025
The Company has informed about the receipt of as the fastest growing spirits brand in the world for 2023, as per Drinks International's Millionaire's Club Report 2024 to its brand i.e. ICONiQ White Whisky	11-March-2025

The Company has informed about the consideration of Company's request for an increase in additional production capacity of 15 lakh bulk litres of Grain based spirit (RS/ENA/Ethanol) over and above the licensed production capacity i.e. 600 lakh bulk litres for the financial year 2024-25 by the Commissioner, Prohibition & Excise, Hyderabad	21-March-2025
The Company has informed about the receipt of Silver Award in Food Beverage category (upto \$1 bn revenues) at the prestigious 2023/24 Vision Awards Annual Report Competition, hosted by the League of American Communications Professionals (LACP)	24-March-2025
The Company has informed about the recognition received to it at the prestigious INDSPIRIT Awards 2025 as follows : 1) Company of the Year; 2) New Product of the Year, Best Packaging & Best Blended Scotch award to its flagship premium product Arthaus Blended Malt Scotch Whisky; 3) Best Flavoured Gin to its flagship product s Zoya Special Batch Premium Gin – Watermelon.	25-March-2025
The Company has informed about the appeal filed by its subsidiary company i.e. ABD Dwellings Private Limited in respect of receipt of assessment order from the Office of the Assistant Commissioner of Income Tax, Central Circle 8(2), Mumbai for demand amounts to Rs. 16,16,16,000, arising from alleged unexplained expenditure for the assessment year 2021-22.	25-March-2025
The Company has informed about the appointment of CRISIL Limited to further enhance the governance framework and embed sustainability across its business.	28-March-2025
The Company has informed about the receipt of Assessment Orders for the Assessment Years 2014-15 to 2024-25 to the Company along with its wholly owned subsidiary i.e. Madanlal Estates Private Limited from the Office of the Deputy Commissioner of Income Tax, Central Circle 8(2), Mumbai, for the following demand as follows : 1) For Allied Blenders and Distillers Limited, the demand raised for income tax liability is Rs. 352.31 Crores and interest is Rs 249.14 Crores for the Assessment years 2014-15 to 2024-25 arising from additions/disallowances made to the returns filed by the Company. 2) For Madanlal Estates Private Ltd, a wholly owned subsidiary of the Company, the demand raised for income tax liability is Rs. 0.39 Crore and interest is Rs. 0.19 Crore for the Assessment year 2021-22. The Company further informed about the assurance given by its Promoter chairman that in case of any ultimate financial impact on account of the above tax liability, it will be totally funded by him personally through permissible instruments, resulting in no impact on the financials of the Company.	29-March-2025
The Company has informed about the filing of appeal by it & its wholly owned subsidiary company i.e. Madanlal Estates Private Limited in respect of the Assessment Orders for the Assessment Years 2014-15 to 2024-25 received from the Office of the Deputy Commissioner of Income Tax, Central Circle 8(2), Mumbai dated 29 th March, 2025.	30-March-2025
The Company has informed about the resignation of Mr. Bikram Basu- Chief Innovation and Strategy Officer and Key Managerial Personnel ('KMP') of the Company with effect from March 31, 2025 pursuant to its proposed appointment as the Managing Director of ABD Maestro Private Limited, a subsidiary of Allied Blenders and Distillers Limited.	31-March-2025
The Company has informed about the speculative & factually incorrect media reports which alleged the company regarding its involvement in unfair trade practices in the State of Andhra Pradesh. The Company further informed that it operates in full compliance with the law and maintains highest standards of transparency and corporate governance & it has not received any communication from banks or from any regulatory authorities or enforcement agencies regarding above mentioned matter.	15-April-2025
The Company has informed about the launch of its product Golden Mist French Brandy in Karnataka.	28-April-2025
The Company has informed about the stay of 90% the demand raised for income tax liability by Income Tax Department after filing of the appeal filed by the Company & its wholly owned subsidiary company i.e. Madanlal Estates Private Limited in respect of the Assessment Orders for the Assessment Years 2014-15 to 2024-25 received from the Office of the Deputy Commissioner of Income Tax, Central Circle 8(2), Mumbai dated 29 th March, 2025	30-April-2025
The Company has informed about the changes in its management as follows :	13-May-2025.

<ol style="list-style-type: none"> 1) Appointment of Mr. Arvind Mohta as Marketing Director and designated as Senior Management Personnel ('SMP') of the Company with effect from May 14, 2025. 2) Relinquishment of Mr. Arvind Hangal from the position of Marketing Director and Senior Management Personnel ('SMP'), with effect from May 14, 2025 pursuant to its taking up senior Role by Mr. Arvind Hangal in the ABD Maestro Private Limited, a subsidiary of the Company. 	
<p>The Company has informed about its Board's approval for the following business matters :</p> <ol style="list-style-type: none"> 1) Raising of funds by way of issuance of equity shares / convertible bonds / debentures / warrants / preference shares / any other equity linked securities (collectively the "Securities") or any combination of Securities with or without premium for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount of Rs.10,000 million (Rupees Ten Thousand Millions only) or its equivalent in any other currency(ies) by way of one or more public and / or private offerings and / or on preferential allotment basis and/or a Qualified Institutions Placement ("QIP"), 2) Appointment of M/s. B. K. Pradhan & Associates, Company Secretaries (Firm registration number: S2012MH172500), as the Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year (FY) 2025-2026 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. 3) Proposal for capital expenditure of the sum not exceeding Rs. 290 million for upgradation of the Company's existing plant situated at Derabassi, Punjab, to facilitate capacity expansion. 	15-May-2025
<p>The Company has informed about the retaining of Crown of World's Fastest Growing Millionaire Spirits Brand for its product ICONiQ White Whisky.</p>	06-June-2025
<p>The Company has informed about the acquisition of 100% paid-up share capital of UTO Asia Pte., Ltd., a Company incorporated under the Laws of Singapore, ("UTO Asia"), for an aggregate consideration of Euros 1,225,000 (Euros one million two hundred and twenty-five thousand only) (excluding stamp duty and levies).</p>	10-June-2025
<p>The Company has informed about the following changes in Key Managerial Personnel viz. Company Secretary and Compliance Officer of the Company</p> <ol style="list-style-type: none"> i. Relinquishment of Mr. Ritesh Shah (ICSI Membership No. A14037), Company Secretary of the Company cum compliance officer of the Company with effect from June 10, 2025, ii. Appointment of Mr. Sumeet Maheshwari (ICSI Membership No.15145), as Company Secretary of the Company and Compliance Officer under Listing Regulations with effect from June 11, 2025. 	10-June-2025
<p>The Company has informed about the gaining of ownership of Mansion House' and 'Savoy Club' brands pursuant to acquisition of 100% of the equity share capital of UTO Asia Pte. Ltd. (UTO Asia), a company incorporated under the laws of Singapore.</p>	10-June-2025
<p>The Company has informed about the introduction of Russian Standard Vodka, Russia's number one premium vodka in the Indian market by its subsidiary company i.e. ABD Maestro Pvt. Ltd.</p>	17-June-2025
<p>The Company has informed about the winning of Gold Quality Award for its 3 brands i.e. Arthaus Blended Malt Scotch Whisky, Zoya Special Batch Gin, and ICONiQ White Whisky at the esteemed Monde Selection 2025 World Selection of Spirits and Liqueurs.</p>	19-June-2025
<p>The Company has informed about the clinching of 1 st Place in the Best Blended Indian Whisky 2025 Category by its subsidiary i.e. ABD Maestro Pvt. Ltd. for its brand i.e. Woodburns Contemporary Indian Whisky at the International Whisky Competition 2025 held in Las Vegas, USA</p>	03-July-2025
<p>The Company has informed about the following changes in the Senior Management Personnel viz. Chief Legal Officer of the Company.</p> <ol style="list-style-type: none"> i) Relinquishment of Mr. Ritesh Shah his position as the Chief Legal Officer of the Company, effective from the July 4, 2025, however Mr. Ritesh Shah will continue to be associated with the Group as Head - Legal, Group Companies ii) Appointment of Mr. Ramesh Sawant as Chief Legal Officer of the Company with effect from July 5, 2025 	04-July-2025
<p>The Company has informed that in continuation of its announcement dated 7th February, 2025 regarding the passing of judgment by Hon'ble Bombay High Court for allowing to introduce its product of company in the State of West Bengal under the trademark MANSION HOUSE.</p>	17-July-2025

<p>The Company further informed that Tilaknagar Industries Limited (“TIL”) challenged the aforesaid Order before the Division Bench of the Bombay High Court vide appeals bearing Commercial Appeal (L) No. 6617 of 2025 and Commercial Appeal (L) No. 6622 of 2025 in the said Suit and further the Division Bench of the Bombay High Court has vide its order dated July 16, 2025, allowed the aforesaid appeals of TIL and directed that the Company shall continue the current status of non-introduction of its products in India under the impugned marks “MANSION HOUSE” and “SAVOY CLUB” till decision of the said Suit.</p> <p>The Company also informed that it is considering to challenge, the Order dated July 16, 2025, passed in the aforesaid Appeals.</p>													
<p>The Company has informed about the changes in its credit ratings as follows :</p> <table border="1" data-bbox="73 651 1299 810"> <thead> <tr> <th>Instrument Description</th> <th>Size of issue (In Millon)</th> <th>Rating assigned along with Outlook/Watch</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Bank Facilities</td> <td>INR10,810</td> <td>IND A/ Positive/IND A1</td> <td>Long-term rating upgraded; Short-term rating Affirmed</td> </tr> <tr> <td>Bank Facilities</td> <td>INR 1,940</td> <td>INDA/ Positive</td> <td>Assigned</td> </tr> </tbody> </table>	Instrument Description	Size of issue (In Millon)	Rating assigned along with Outlook/Watch	Rating Action	Bank Facilities	INR10,810	IND A/ Positive/IND A1	Long-term rating upgraded; Short-term rating Affirmed	Bank Facilities	INR 1,940	INDA/ Positive	Assigned	21-July-2025
Instrument Description	Size of issue (In Millon)	Rating assigned along with Outlook/Watch	Rating Action										
Bank Facilities	INR10,810	IND A/ Positive/IND A1	Long-term rating upgraded; Short-term rating Affirmed										
Bank Facilities	INR 1,940	INDA/ Positive	Assigned										
<p>The Company has informed that continuation of its announcement dated 29th January, 2025 regarding The acquisition of up to fifty one percent (51%) stake in the paid-up capital of Good Barrel Distillery Private Limited .</p> <p>The Company further informed that Board has decided not to proceed with the proposed acquisition due to not reaching mutually acceptable terms by the parties.</p>	14-August-2025												
<p>The Company has informed that in reference to its earlier intimations dated February 7, 2025 and July 17, 2025, and as stated therein, the Company has today filed a Special Leave Petition before the Hon'ble Supreme Court of India against the Order dated July 16, 2025 passed by the Division Bench of Hon'ble Bombay High Court.</p>	30-August-2025												
<p>The Company has informed about the receipt of Orders of Assessments of Tax under the Central Sales Tax Act, 1956 for the FY's 20-21, 21-22, 22-23 and 23-24 from the Office of Asst. Commissioner of State Tax, Thane Rural Division, Bhayandar, Maharashtra raised a demand of Rs.14.98 crores along with interest applicable thereupon because of non-availability of C/F Forms.</p> <p>The Company further informed that subsequent receipt of C/F Forms, it has filed Appeal(s) against the above Orders along with C/F Forms.</p>	03-September-2025												
<p>The Company has informed that in reference to its earlier intimations dated February 7, 2025, July 17, 2025 and August 30, 2025, and as stated therein, the Hon'ble Supreme Court of India has disposed of the Special Leave Petition(s), filed by the Company and others.</p>	17-September-2025												
<p>The Company has informed that it has received Orders on Appeals filed before the Deputy Commissioner of State Tax (App.), Thane Rural Division, Bhayandar, Maharashtra, whereby the tax demand as intimated on September 03, 2025, has been extinguished.</p>	18-September-2025												
<p>The Company has informed about the following changes made in KMP and Senior Managerial Personnel ('SMP') of the Company viz. the Chief Financial Officer of the Company :</p> <p>a) Appointment of Mr. Jayant Bhalchandra Manmadkar as Chief Financial Officer (“CFO”) & designated as Key Managerial Personnel ('KMP') as well as SMP of the Company with effective from Oct. 10, 2025.</p> <p>b) Relinquishment of Mr. Anil Somani as CFO and KMP as well as SMP of the Company with effect from close of business hours of October 9, 2025.</p>	26-September-2025												
<p>The Company has informed about the inauguration of a PET bottle manufacturing facility at its integrated manufacturing facility in Rangapur, Telangana.</p>	30-September-2025												
<p>The Company has informed about the following achievements :</p> <ol style="list-style-type: none"> 1) The product of the Company i.e. WOODBURNS Indian Whisky wins the country a first historic Grand Gold and Revelation Blended Whisky award at Spirits Selection by Concours Mondial de Bruxelles 2025. 2) The Subsidiary of the Company i.e. ABD Maestro Pvt. Ltd. wins Gold with PUMORI Small Batch Gin and Silver with ARTHAUS Blended Malt Scotch Whisky at the 27th Spirits Selection by Concours Mondial de Bruxelles (CMB) 2025. 	03-October-2025												

<p>The Company has informed about the winning of Gold Award in the Food & Beverage category (up to \$1 billion in revenues) & further placing its annual report among the best in corporate communications world wide.</p> <p>The Company also informed about the receipt of Technical Achievement Award which highlighted its overall excellence in the art and method of annual report communications.</p>	08-October-2025
<p>The Company has informed about the winning of Company of the Year – Domestic’ at the Spiritz Conclave & Achievers’ Awards 2025.</p>	30-October-2025
<p>The Company has informed about its board approval for Scheme of Amalgamation (Merger by Absorption) of Deccan Star Distilleries India Private Limited ("DDPL"/"Transferor Company 1") and Sarthak Blenders & Bottlers Private Limited ("SBBPL"/"Transferor Company 2") (hereinafter collectively referred to as the "Transferor Companies"), Wholly-Owned Subsidiaries of the Company, with and into Allied Blenders and Distillers Limited (hereinafter referred to as the "Transferee Company" or the "Company" or "ABDL") ("Scheme") under Section 230 to 232 of the Companies Act, 2013.</p>	04-November-2025
<p>The Company has informed about the following updates on the writ petition :</p> <ol style="list-style-type: none"> 1) Dismissing of Writ Petition No. 25296 of 2013 filed by John Distilleries Private Limited seeking cancellation of Allied Blenders and Distillers Limited’s Trademark [‘Officer’s Choice’ (Label)] under No. 538927 in Class 33; & 2) Allowing of Writ Petition No. 19734 of 2013 filed by Allied Blenders and Distillers Limited seeking cancellation of John Distilleries Private Limited’s Trademark [Original Choice’ (Label)] under No. 722161 in Class 33. 	08-November-2025
<p>The Company has informed about the launching of new product i.e. homegrown RANGEELA Contemporary Indian Vodka by its subsidiary company.</p>	11-November-2025
<p>The Company has informed about the xpansion of its successful brand ICONiQ with the launch of ICONiQ WINTER International Grain Whisky in Uttar Pradesh and Haryana.</p>	13-November-2025
<p>The Company has informed about the passing of an order by the Hon’ble Supreme Court of India in the matter of writ petition filed by the Company for seeking cancellation of John Distilleries Private Limited’s Trademark [Original Choice’ (Label)] under No. 722161 in Class 33.</p> <p>The Company further informed that the Hon’ble Supreme Court of India vide its order directed both the Parties to explore the possibility of an amicable settlement through mediation.</p>	19-November-2025
<p>The Company has informed vide press release that its subsidiary company i.e. ABD Maestro Pvt. Ltd along with Bollywood icon Ranveer Singh as Co-Founder and Creative Partner announced a strategic collaboration with Osprey Duty Free in order to strengthen its association in the rapidly growing travel retail business in India.</p>	28-November-2025
<p>The Company has informed vide press release that its subsidiary company i.e. ABD Maestro Pvt.Ltd. announced the launch of YELLO Designer Whisky, a unique fusion of Scotch Malts and Indian Malt Whiskies.</p>	01-December-2025
<p>The Company has informed vide press release that its subsidiary company i.e. ABD Maestro Pvt.Ltd. announced the launch of AODH IRISH Whiskey in India & thereby making a strong entry into the one of the fastest growing segments in the country.</p>	29-December-2025
<p>The Company has informed about the appointment of globally renowned Scotch whisky specialist Dr. Martin Leonard as Consultant to advise the Company on commissioning of the Malt Distillery and on its single malt whisky initiative & thereby further strengthening the Company’s technical expertise.</p>	08-January-2026
<p>The Company has informed about its board approval for acquisition of Assets relating to a Non-operational Distillery cum Bottling Facility in Uttar Pradesh (Land, Building, Plant, Machinery & Licenses) from National Industrial Corporation Private Limited (‘NICOL’) for an aggregate consideration of upto ₹110 crores.</p> <p>The Company further informed that for the above mentioned transaction Company has also entered into the relevant Definitive Agreements.</p>	16-January-2026
<p>The Company has informed about the changes in its senior management as follows :</p> <ol style="list-style-type: none"> 1) Relinquishment of Mr. Jayant Manmadkar as CFO and KMP of the Company with effect from close of business hours of February 01, 2026, however Mr. Jayant Manmadkar will continue to serve the Company and will assume the newly created role of “Group Finance Director” and will remain part of Senior Management Personnel (SMP) of the Company. 2) Appointment of former CFO, Mr. Ramakrishnan Ramaswamy, to resume the role of Chief Financial Officer and designated as KMP as well as SMP of the Company effective from February 02, 2026 	29-January-2026

<p>The Company has informed about its board approval for the following matters :</p> <ol style="list-style-type: none"> 1) Approval of additional capital contribution/financial assistance to Minakshi Agro Industries LLP (“MAILLP”), a subsidiary of the Company, up to an amount not exceeding ₹54 Crores for setting up a state-of-the-art bottling facility. 2) Approval of additional capital contribution up to ₹8 Crores in MAILLP for procurement of additional land required for the project. 3) Modification of previously approved capex funding structure of ₹240 Crores (as disclosed on October 29, 2024) to MAILLP. 	29-January-2026
<p>The Company has informed that Commissioner of Income Tax (Appeals) by its orders under section 250 of Income Tax Act, 1961, dated January 30, 2026 has partly allowed and granted partial relief in respect of the pending Appeals filed by the Company for the Assessment Years 2014-15 to 2024-25 on March 29, 2025 and March 30, 2025.</p>	31-January-2026
<p>The Company has informed that its subsidiary company i.e. ABD Maestro Pvt. Ltd has launched ‘the Collective’ Limited Editions in India, featuring 60 handcrafted and individually numbered bottles, priced at ₹11 lakh each.</p>	05-February-2026
<p>The Company has informed that Hon’ble High Court of Delhi vide Judgement dated February 04, 2026, has decreed the Suit being CS(COMM) 551/2023 filed by the Company against Batra Breweries and Distilleries Private Limited and Ors. seeking permanent injunction for restraining use of the mark “Principal Choice” in favour of the Company.</p>	05-February-2026
<p>The Company has informed about the board approval for entering into Shareholders’ Agreement and Share Purchase Agreement with the existing Shareholders of Kion Blenders Industries Private Limited (“KION”), inter alia to acquire upto 50% of paid-up Share Capital of KION from its existing Shareholder.</p> <p>The Company further informed that in terms of Shareholders’ Agreement, KION would become a Subsidiary of the Company</p>	02-March-2026
<p>The Company has informed about change of its senior management level as follows :</p> <ol style="list-style-type: none"> 1) Appointment of Mr. Uday Rao, as Marketing Director and designated as Senior Management Personnel (‘SMP’) of the Company, with effect from today, i.e. March 4, 2026. 2) Resignation of Ms. Roshni Chatterjee, Marketing Director and a SMP of the Company effective from March 13, 2026. 	04-March-2026
<p>The Company has informed about the appointment of Mr. Amar Sinha as ‘Managing Director – Designate’ and Senior Management Personnel of the Company effective from April 2, 2026.</p>	02-April-2026
<p>The Company has informed about that its subsidiary company i.e. ABD Maestro Pvt. Ltd has launched New product namely ZOYA Pink Mix Berries Gin as a part of its portfolio expansion initiatives</p>	09-April-2026
<p>The Company has informed about the change of its senior management level as follows :</p> <ol style="list-style-type: none"> 1) Appointment of Dr. Pradipta Basu, as Chief Marketing Officer and designated as Senior Management Personnel (‘SMP’) of the Company, with effect from April 15, 2026. 2) Cessation of Mr. Arvind Mohta and Mr. Uday Rao from the position of Senior Management Personnel of the Company, with effect from April 15, 2026 pursuant to the appointment of Dr. Pradipta Basu, as Chief Marketing Officer and SMP of the Company and change in the reporting structure. 	15-April-2026
<p>The Company has informed that ABD Maestro Pvt. Ltd, a subsidiary company has been named ‘Distiller of the Year’ at the Icons of Whisky India Awards 2026.</p>	16-April-2026
<p>The Company has informed that Madanlal Estates Private Limited, a wholly owned subsidiary of the Company, have received an order dated April 15, 2026, giving effect to the Commissioner of Income Tax (Appeal) order whereby the entire Income Tax liability of Rs. 0.39 Crore along with interest of Rs. 0.19 Crore has been reduced to zero.</p>	17-April-2026
<p>The Company has informed that ABD Dwellings Private Limited, a wholly owned subsidiary of the Company, has received an order dated April 22, 2026, giving effect to the order of the Commissioner of Income-tax (Appeals), pursuant to which the entire income-tax liability of Rs. 16,16,16,000 has been reduced to zero.</p>	23-April-2026
<p>The Company has informed that it has received orders for Assessment Years 2014-2015 to 2024-25 dated 6th April, 2026 to 22nd April, 2026, giving effect to the Orders of Commissioner of Income Tax (Appeal), resulting in net nil tax liability.</p>	23-April-2026
<p>The Company has informed that its subsidiary company i.e. ABD Maestro Pvt. Ltd achieved significant recognition at the 2026 London Spirits Competition, securing multiple awards, including three Gold medals for ZOYA Special Batch Gin, ZOYA Espresso Coffee Gin, and WOODBURNS Contemporary Indian Malt Whisky.</p>	29-April-2026

<p>The Company further informed that several other premium brands from subsidiary's portfolio also won awards, while key brands such as Sterling Reserve B7 Whisky, ICONiQ White Whisky, Golden Mist Brandy, and Kyron Brandy received multiple recognitions.</p>	
<p>The Company has informed that it has been awarded the Best Factory/Management Award for its integrated manufacturing facility at Rangapur, Wanaparthy district, Telangana by Labour, Employment, Training & Factories Department (LET&F), Government of Telangana.</p>	05-May-2026
<p>The Company has informed that the Government of Andhra Pradesh has revived the Letter of Intent (LOI) granted to the Company up to September 26, 2028, and has permitted the Company to obtain a DM2 (MGO) Licence within the validity period of the LOI, subject to compliance with specified conditions, including payment of applicable dues.</p>	06-May-2026
<p>The Company has informed about its board approval for Incorporation of an Overseas Wholly Owned Subsidiary in United Kingdom with the name, "ABD UK Ltd and/or "ABD" as a prefix, as approved by the relevant authority (NewCo) along with the initial capital of 100 GBP.</p>	21-May-2026

Source- Stock Exchange Filings

All the above information has been updated till May 30, 2026, unless indicated otherwise.

NUVAMA