

Report on Compliance of Stewardship Code for F.Y. 2024-25
(For all AIF schemes managed by Nuvama Asset Management Limited)

Sr. No.	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Remarks, if any
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Complied	The Policy on discharge of stewardship responsibilities (“ Stewardship Policy ” or “ Policy ”) had been approved by the Board on February 08, 2021 and effective from the launch of first Scheme by Nuvama Asset Management Limited (“ Company ”).
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it	Complied	The Company has formulated the comprehensive Conflict of Interest Policy which is reviewed on periodical basis.
3.	Institutional investors should monitor their investee companies	Complied	Investee companies are being continuously reviewed & monitored on an ongoing basis for various developments/corporate actions as well as operating performance.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed	Complied	The Stewardship Policy has a clear provision on intervention in Investee Companies and collaboration with other institutional investors.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied	The Company has formulated a Voting Policy which is a part of the Stewardship Policy covering the principles that form the basis for exercising the voting rights for the shares invested by Schemes of AIF and the processes that would be followed by Company towards exercising said voting rights. The voting activities have been disclosed on the website of the Company.
6.	Institutional investors should report periodically on their stewardship activities	Complied	A report on implementation of every principle of the Policy is being uploaded on the website of the Company & shared with the investors on an annual basis.