

NWML/SEC/2027/1

April 2, 2026

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Sub: Investment in Wholly-Owned material Subsidiary Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company approved investment of Rs. 100,00,00,175 (Rupees one hundred crore and one hundred seventy-five only), through subscription in the right issue of equity shares of Nuvama Wealth Finance Limited, a wholly owned material subsidiary of the Company.

Details with respect to the aforesaid investment as required to be disclosed under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as an **Annexure**.

The same is also been made available on the website of the Company at [www.nuvama.com](http://www.nuvama.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance Officer**

Encl: as above

Annexure

**Details as required to be disclosed under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Nuvama Wealth Finance Limited (“NWFL”) is a Systemically important non-deposit taking Non-Banking Finance Company and is wholly owned subsidiary (“WOS”) of the Company.</p> <p>The total revenue of NWFL for the year ended March 31, 2025, was Rs. 632.68 Crores.</p> <p>The net worth stood at Rs. 900.70 Crores as on March 31, 2025.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>NWFL is a WOS of the Company and as such a Related Party of the Company.</p> <p>The investment by the Company in proposed Rights Issue of NWFL does not fall within the ambit of Related Party Transactions as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>Except to the extent of shares held by the Company in NWFL, the promoter/ promoter group/ group companies of the Company have no interest in the proposed transaction.</p> <p>The transaction will be at arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	Non-Banking Financial Services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For general business purposes of the WOS.

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.								
6.	Indicative time period for completion of the acquisition	Tentatively within 2 (two) months from the date of intimation.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.								
8.	Cost of acquisition and/or the price at which the shares are acquired	11,97,605 equity shares of face value of Rs. 10 each at a premium of Rs. 825 per share aggregating to Rs. 100,00,00,175.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in percentage of shareholding of the Company in NWFL and will continue to remain WOS of the Company.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>NWFL was incorporated under the Companies Act on October 27, 1994. NWFL became WOS of the Company with effect from May 4, 2020.</p> <p>NWFL is registered with the Reserve Bank of India as a Systemically important non-deposit taking Non-Banking Finance Company.</p> <p>It is primarily engaged in the business of advancing loan against securities.</p> <p>The turnover of NWFL for last 3 years is given below:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Total Revenues (Rs. Crs.)</th> </tr> </thead> <tbody> <tr> <td>FY25</td> <td>633</td> </tr> <tr> <td>FY24</td> <td>547</td> </tr> <tr> <td>FY23</td> <td>454</td> </tr> </tbody> </table> <p>Country of presence of NWFL: India.</p>	Year	Total Revenues (Rs. Crs.)	FY25	633	FY24	547	FY23	454
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