NWML/SEC/2026/101

March 2, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we would like to inform the Exchanges that Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company, has received a letter on March 2, 2026, from National Stock Exchange of India Limited levying a penalty of Rs. 1,00,000/- and advising the Company to ensure that non-compliance with the observations noted during the limited purpose inspection pertaining to client complaints do not reoccur in future.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure – I.**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Amit Patwardhan
Digitally signed by Sneha Amit Patwardhan
Date: 2026.03.02 23:19:18 +05'30'

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

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Annexure I	
Name of the authority	National Stock Exchange of India Limited ('NSE')
Nature and details of the action(s) taken, initiated or order(s) passed	NSE has levied a penalty of Rs. 1,00,000/- and issued advice to Nuvama Wealth and Investment Limited (''NWIL"), a wholly owned material subsidiary of the Company, to ensure compliance with the observations noted during the limited purpose inspection pertaining to client process. The Company is in the process of filing a review application to NSE seeking waiver of the penalty so levied / disciplinary action so taken vide the aforesaid Letter.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 2, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The observations are consequent to a Limited Purpose Inspection for the period from August 01, 2023, to July 31, 2024, conducted in September 2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on the financials or operations or other activities of the listed entity.