

1. Name of Listed Entity: Nuvama Wealth Management Limited
2. Scrip Code/Name of Scrip/Class of Security: NUVAMA
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Dec-2025
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	Public Group
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
6	Whether the Listed Entity has any shares in locked-in?	Yes	Promoter and Promoter Group
7	Whether any shares held by promoters are encumbered under Pledged?	Yes	Promoter and Promoter Group
8	Whether any shares held by promoters are encumbered under Non-Disposal Undertaking?	No	
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether company has equity shares with differential voting rights?	No	
11	Whether the listed entity has any significant beneficial owner?	No	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity	No. of Partly paid-up	No. of shares underlying	Total nos. shares	Shareholding as a % of total no. of shares	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying	Shareholding, as a % assuming full conversion	Number of Locked in shares		Number of Shares pledged or		Number of equity shares held	Sub-categorization of shares				
			shares held (IV)	equity shares held (V)	Depository Receipts (VI)	held (VII) = (IV)+(V)+(VI)	(calculated as per SCRR, 1957) (VIII)	As a % of (A+B+C2)	No of Voting Rights			Warrants (X)	of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)	(XII)		(XIII)		in dematerialized form (XIV)	Shareholding No of shares under			
								Class seg: X	Class seg: Y	Total	Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-Category I	Sub-Category II	Sub-Category III	
A	Promoter & Promoter Group	2	98536725	0	0	98536725	54.2	98536725	0	98536725	54.2	0	52.33	35074460	35.6	61885880	62.8	98536725				
B	Public	126808	83269445	0	0	83269445	45.8	83269445	0	83269445	45.8	6475517	47.67	0	0	0	0	83269445				
C	Non Promoter-Non Public	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0				
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0				
C2	Shares held by Employee	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0				

Trusts																		
Total	126810	181806170	0	0	181806170	100	181806170	0	181806170	100	6475517	100	35074460	19.29	61885880	34.04	181806170	

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	PAN (II)	No. of shareh older (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (including Warrants) (X)	Shareholdin g, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ ed form (XIV)		
								No of Voting Rights		Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total share s held (b)			
								Class X	Class Y									Total	
								As a % of (A+B+C2) (VIII)	Class X	Class Y			Total						
I	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A	Individuals/Hindu undivided Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D	Any Other (specify)	1	1576385	0	0	1576385	0.87	15763805	0	1576385	0.87	0	0.84	0	0	0	0	0	1576385
	Bodies Corporate	1	1576385	0	0	1576385	0.87	15763805	0	1576385	0.87	0	0.84	0	0	0	0	0	1576385
	Asia Pragati Strategic Investment Fund	AAGT A2713 C	1576385	0	0	1576385	0.87	15763805	0	1576385	0.87	0	0.84	0	0	0	0	0	1576385

	Sub-Total (A)(1)		1	1576385	0	0	1576385	0.87	1576385	0	1576385	0.87	0	0.84	0	0	0	0	1576385
2	Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A	Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E	Any Other (specify)		1	96960340	0	0	96960340	53.33	96960340	0	96960340	53.33	0	51.5	35074460	36.17	61885880	63.83	96960340
	Overseas Corporate Bodies		1	96960340	0	0	96960340	53.33	96960340	0	96960340	53.33	0	51.5	35074460	36.17	61885880	63.83	96960340
	Pagac Ecstasy Pte Ltd	AALC P4561 F	1	96960340	0	0	96960340	53.33	96960340	0	96960340	53.33	0	51.5	35074460	36.17	61885880	63.83	96960340
	Sub-Total (A)(2)		1	96960340	0	0	96960340	53.33	96960340	0	96960340	53.33	0	51.5	35074460	36.17	61885880	63.83	96960340
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		2	98536725	0	0	98536725	54.2	98536725	0	98536725	54.2	0	52.33	35074460	35.6	61885880	62.8	98536725

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	Nos. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)	Shareholding (No. of shares) under		
								Class X	Class Y	Total									Sub-Category I	Sub-Category II	Sub-Category III
I	Institutions (Domestic)		0	0	0	0	0	0	0	0	0	0	0			0					
A	Mutual Funds		25	1238080	0	1238085	6.81	1238085	0	1238085	6.81	0	6.58	0	0			1238085			
	Kotak Midcap Fund	AAATK4475F	1	8141900	0	8141902	4.48	8141902	0	8141902	4.48	0	4.32	0	0			8141902			
	Invesco India Focused Fund	AAATL5351M	1	2163479	0	2163479	1.19	2163479	0	2163479	1.19	0	1.15	0	0			2163479			
B	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0			0				
C	Alternate		23	1307330	0	1307330	0.72	1307330	0	1307330	0.72	0	0.69	0	0			1307330			

	Investment Funds			0					30		330							30
D	Banks	1	25	0	0	25	0	25	0	25	0	0	0	0	0	0		25
E	Insurance Companies	5	1520301	0	0	1520301	0.84	1520301	0	1520301	0.84	0	0.81	0	0			1520301
F	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
G	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
H	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
I	NBFCs registered with RBI	3	6085	0	0	6085	0	6085	0	6085	0	0	0	0	0			6085
J	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
K	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Sub-Total (B)(1)	57	15214598	0	0	15214598	8.37	15214598	0	15214598	8.37	0	8.08	0	0			15214598
2	Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
A	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
B	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
C	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
D	Foreign Portfolio Investors Category I	172	282522044	0	0	282522044	15.54	282522044	0	282522044	15.54	0	15.01	0	0			282522044

	Smallcap World Fund, Inc	AABC S3581 L	1	89113405	0	0	8911345	4.9	8911345	0	8911345	4.9	0	4.73	0	0		8911345
E	Foreign Portfolio Investors Category II		28	1543210	0	0	1543210	0.85	1543210	0	1543210	0.85	0	0.82	0	0		1543210
F	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
G	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	Sub-Total (B)(2)		200	29795454	0	0	29795454	16.39	29795454	0	29795454	16.39	0	15.82	0	0		29795454
3	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
A	Central Government / President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
B	State Government / Governor		1	140	0	0	140	0	140	0	140	0	0	0	0	0		140
C	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	Sub-Total		1	140	0	0	140	0	140	0	140	0	0	0	0	0		140

	(B)(3)																		
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0	0	0	0	0	0	1991955	1.06	0	0			0
C	Key Managerial Personnel	1	7500	0	0	7500	0	7500	0	7500	0	202245	0.11	0	0			7500	
D	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
E	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0

F	Investor Education and Protection Fund (IEPF)		1	2635	0	0	2635	0	2635	0	2635	0	0	0	0	0	2635
G	Resident Individuals holding nominal share capital up to Rs. 2 lakhs		118477	1604470	21	0	1604472	8.83	16044721	0	16044721	8.83	2188502	9.68	0	0	16044721
H	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		18	1399680	45	0	1399685	7.7	1399685	0	1399685	7.7	2092815	8.55	0	0	1399685
	Mukul Mahavir Agrawal	AAPF P7724 D	1	2500000	0	0	2500000	1.38	2500000	0	2500000	1.38	0	1.33	0	0	2500000
	Rashesh Chandrakant Shah	AAGP S5933 G	1	4453320	5	0	4453325	2.45	4453325	0	4453325	2.45	0	2.37	0	0	4453325
I	Non Resident Indians (NRIs)		4178	1805070	7	0	1805077	0.99	1805077	0	1805077	0.99	0	0.96	0	0	1805077
J	Foreign Nationals		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
K	Foreign Companies		1	4350	0	0	4350	0	4350	0	4350	0	0	0	0	0	4350
L	Bodies Corporate		983	5282470	2	0	5282472	2.91	5282472	0	5282472	2.91	0	2.81	0	0	5282472
	Mabella Trustee Services Private Limited	AAST S6413 P	1	2162610	5	0	2162615	1.19	2162615	0	2162615	1.19	0	1.15	0	0	2162615
M	Any Other (specify)		2891	1115650	3	0	1115653	0.61	1115653	0	1115653	0.61	0	0.59	0	0	1115653
	Clearing		41	81004	0	0	81004	0.04	81004	0	81004	0.04	0	0.04	0	0	81004

Members										4								
HUF		2715	4805190	0	0	480519	0.26	480519	0	480519	0.26	0	0.26	0	0			480519
LLP		128	5538400	0	0	553840	0.3	553840	0	553840	0.3	0	0.29	0	0			553840
Trusts		7	290	0	0	290	0	290	0	290	0	0	0	0	0			290
Sub-Total (B)(4)		126550	382592053	0	0	3825923	21.04	3825923	0	3825923	21.04	6475517	23.76	0	0			3825923
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		126808	832694045	0	0	8326945	45.8	8326945	0	8326945	45.8	6475517	47.67	0	0			8326945

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	No. of shareh older (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (including Warrants) (X)	Total shareholdin g, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ ed form (XIV) (Not Applicable)	
								Class X	Class Y	Total			No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)		
1 Custodian/DR Holder		0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

Name	PAN	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	

Table VI - Statement showing foreign ownership limits

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	70.72
As on the end of previous 1st quarter	100.00	70.92
As on the end of previous 2nd quarter	100.00	72.03
As on the end of previous 3rd quarter	100.00	71.72
As on the end of previous 4th quarter	100.00	70.30

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held
165	1195

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %