

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:	Park Medi World Limited
1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 920.00 Cr
3. Grade of issue along with name of the rating agency	
Name	NA
Grade	NA
4. Subscription Level (Number of times)	8.5238 times (excluding the Anchor Investor Portion) as per the bid books of NSE & BSE after removing multiple & duplicate bids Cancelled bids or withdrawal bids, RC 10 & other than RC 10)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated December 15, 2025

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	8.63 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue [^]	10.06%
(iii) at the end of 1st FY (March 31, 2026) [^]	NA
(iv) at the end of 2nd FY (March 31, 2027) [^]	NA
(v) at the end of 3rd FY (March 31, 2028) [^]	NA

(*) As per the shareholding pattern as on the date of listing.

Shareholding Pattern as on 31st December, 2025.

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	Consolidated (Rs in Crores)		
	1st FY (March 31, 2026) [*]	2nd FY (March 31, 2027) [*]	3rd FY (March 31, 2028) [*]
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	N.A.
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2026)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.	N.A.

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

For FY 2025-26, there have been no changes in the Directors of the Company till February 15, 2026.

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

Sr. No.	Particulars	Total estimated cost	Estimated schedule of deployment of Net Proceeds	
			FY 2026	FY 2027
1	Repayment/ prepayment, in full or in part, outstanding borrowings availed by the Company & the Subsidiaries	3,800.00	3,800.00	Nil
2	Funding capital expenditure for development of new hospital and expansion of existing hospital by the Subsidiary, Park Medicity (NCR)	605.00	Nil	605.00
3	Funding capital expenditure for purchase of Medical equipment by the Company & the Subsidiaries, Blue Heavens & Ratnagiri	274.59	229.59	45.00
4	Unidentified inorganic acquisitions & general corporate purposes	2,453.18	500.00	1,953.18
Total		7,132.77	4,529.59	2,503.18

(ii) Actual utilization:

(Rs. In Million)

Sr. No.	Item Head	Amt. as proposed in the Offer Document	Amount utilized			Total unutilized amount	Comments of the Monitoring Agency
			As at beginning of the quarter	During the quarter	At the end of the quarter		
1	Repayment/prepayment, in full or in part, of outstanding borrowings availed by the Company and its Subsidiaries	3,800.00	Nil	1,430.90	1,430.90	2,369.10	Proceeds utilized towards repayment of outstanding borrowings availed by Subsidiaries of the Company
2	Funding capital expenditure for development of new hospital by the Subsidiary Park Medicity (NCR)	605.00	Nil	Nil	Nil	605.00	No proceeds utilized during the quarter ended December 31, 2025
3	Funding capital expenditure for purchase of medical equipment by the Company and its Subsidiaries, Blue Heavens and Ratangiri	274.59	Nil	Nil	Nil	274.59	No proceeds utilized during the quarter ended December 31, 2025
4	Unidentified inorganic acquisitions and general corporate purposes	2,453.18	Nil	795.00	795.00	1,658.18	Refer Note No.1
	Total	7,132.77	Nil	2,225.90	2,225.90	4,906.87	

- 1) During the quarter ended December 31, 2025, the company had transferred issue proceeds of Rs. 924.98 million from Company's Monitoring account to its current account maintained with Axis Bank for utilization towards Objects of the issue for operational ease.

of which, Rs. 129.98 million was reimbursed to the Company, which was initially spent towards issue expenses from the internal accruals of the company prior to receipt of IPO proceeds and the remaining issue proceeds amounting to Rs. 795.00 million was utilized towards the stated acquisitions, as detailed below;

a. Proceeds of Rs. 495.00 million utilized for part funding towards acquisition of "KP Institute of Medical Sciences" (KPIMS) by way of acquisition of 100% equity shares of "KPS Wellness Private Limited" and "SVPD Healthcare Private Limited" for a total purchase consideration of Rs. 2,450.00 million, as per corporate announcement dated December 19, 2025.

b. Proceeds of Rs. 250.00 million utilized for part funding towards acquisition of 100% shareholding of “Krishna Super-speciality Hospital”, owned by “Mahip Hospitals Private Limited” for a total purchase consideration of Rs. 400.00 million, as per corporate announcement dated January 05, 2026.

c. Proceeds of Rs. 50.00 million utilized for part funding towards acquisition of 100% shareholding of “Devina Derma Private Limited” through “Aggarwal Hospitals and Research Services Private Limited”, a wholly-owned subsidiary of the Company for a total purchase consideration of Rs. 100.00 million.

The unutilized amount has been deployed as follows :

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (Rs in million)
1	Balance in Blue Heaven Healthcare Private Limited (subsidiary) account - Axis Bank	393.00
2	Balance in Umkal Healthcare Private Limited (subsidiary) account - Axis Bank	185.00
3	Balance in Public issue account of the Company - Axis Bank *	319.42
4	Balance in Monitoring account of the Company - Axis Bank	2,694.89
5	Balance in Monitoring account of the Company - ICICI Bank	1,736.00
	Total	5,328.30

* The balance as on December 31, 2025, in public issue account stands at Rs. 494.71 million, of which Rs. 319.42 million pertains to fresh issue and Rs. 175.29 million pertains to OFS category.

(iii) **Reasons for deviation, if any:** No deviation - the utilization of the issuance proceeds is in line with the objects of the issue

Source : Monitoring Agency Report dated 13th February 2026 for the quarter ended on 31st December 2025.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	No deviation - the utilization of the issuance proceeds is in line with the objects of the issue
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source : Monitoring Agency Report dated 13th February 2026 for the quarter ended on 31st December 2025.

12. Pricing Data

Issue Price (Rs.): 162/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: December 17, 2025

Price parameters	At close of listing day (i.e. December 17, 2025)	At close of 30th calendar day from listing day**	At close of 90th calendar day from listing day*	As at the end of 1st FY after the listing of the issue (March 31, 2026)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	147.95	149.67	NA	NA	NA	NA
NIFTY 50	25,818.55	25,665.60	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)*			As at the end of 3rd FY after the listing of the issue (March 31, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

** 30th Day 15th January 2026 being the non-working day on account of BMC election, hence the data has been taken the previous working day i.e. 14th January 2026

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽²⁾	At the end of 2nd FY (March 31, 2027) ⁽²⁾	At the end of 3rd FY (March 31, 2028) ⁽²⁾
EPS	Issuer:	--	--	--	--

	Consolidated (Basic)	5.55	N.A	N.A	N.A
	Consolidated (Diluted)	5.55	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Apollo Hospitals Enterprise Limited	Basic – 100.56 Diluted – 100.56	N.A	N.A	N.A
	Fortis Healthcare Limited	Basic – 10.26 Diluted – 10.26	N.A	N.A	N.A
	Narayana Hrudalaya Limited	Basic – 38.90 Diluted – 38.90	N.A	N.A	N.A
	Max Healthcare Institute Limited	Basic – 11.07 Diluted – 11.01	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	Basic – 9.61 Diluted – 9.61	N.A	N.A	N.A
	Global Health Limited	Basic – 17.92 Diluted – 17.92	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Ltd	Basic – 29.47 Diluted – 29.47	N.A	N.A	N.A
	Yatharth Hospital & Trauma Care Services Limited	Basic – 14.72 Diluted – 14.72	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

P/E	Issuer:	--	--	--	--
	Consolidated	29.19	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Apollo Hospitals Enterprise Limited	73.43	N.A	N.A	N.A
	Fortis Healthcare Limited	90.42	N.A	N.A	N.A
	Narayana Hrudalaya Limited	50.10	N.A	N.A	N.A
	Max Healthcare Institute Limited	101.54	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	69.53	N.A	N.A	N.A
	Global Health Limited	66.41	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Ltd	48.59	N.A	N.A	N.A
	Yatharth Hospital & Trauma Care Services Limited	52.85	N.A	N.A	N.A
	Industry Composite:	69.11	N.A	N.A	N.A
	RoNW (%)	Issuer:	--	--	--
	Consolidated	20.08	N.A	N.A	N.A

	Peer Group	--	--	--	--
	Apollo Hospitals Enterprise Limited	17.63	N.A	N.A	N.A
	Fortis Healthcare Limited	8.69	N.A	N.A	N.A
	Narayana Hrudalaya Limited	21.80	N.A	N.A	N.A
	Max Healthcare Institute Limited	11.47	N.A	N.A	N.A
	Krishna Institute of Medical Sciences Limited	17.89	N.A	N.A	N.A
	Global Health Limited	14.27	N.A	N.A	N.A
	Jupiter Lifeline Hospitals Ltd	14.27	N.A	N.A	N.A
	Yatharth Hospital & Trauma Care Services Limited	8.15	N.A	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	26.58	N.A	N.A	N.A
	Peer Group	--	--	--	--

Apollo Hospitals Enterprise Limited	570.37	N.A	N.A	N.A
Fortis Healthcare Limited	118.06	N.A	N.A	N.A
Narayana Hrudalaya Limited	177.37	N.A	N.A	N.A
Max Healthcare Institute Limited	96.50	N.A	N.A	N.A
Krishna Institute of Medical Sciences Limited	53.43	N.A	N.A	N.A
Global Health Limited	125.64	N.A	N.A	N.A
Jupiter Lifeline Hospitals Ltd	206.85	N.A	N.A	N.A
Yatharth Hospital & Trauma Care Services Limited	166.62	N.A	N.A	N.A
Industry Avg:	N.A	N.A	N.A	N.A

Notes:

- (1) Prospectus dated December 12, 2025.
(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Particulars	Date
The Company has informed about its board approval for the acquisition of whole of existing shareholding of KP Institute of Medical Sciences ("KP Hospital").	19-12-2025
The Company has informed that Blue Heavens Health Care Private Limited ("Blue Heavens"), a wholly owned subsidiary of Park Medi World Limited ("Company"), has acquired Durha Vitrak Private Limited which owns and operates Febris Multispeciality Hospital	24-12-2025
The Company has informed about its board approval for acquisition of whole of existing shareholding of Krishna Superspeciality Hospital which owns and operates Mahip Hospitals Private Limited.	05-01-2026

The Company has informed about the successful completion of acquisition of K P S Wellness Private Limited.	30-01-2026
The Company further informed that it will acquire whole of the existing shareholding of other entity viz SVPD Healthcare Private Limited, within the indicative timeline.	

Source- Stock Exchange Filings

All the above information has been updated till February 15,2026, unless indicated otherwise.

NUVAMA