

NWML/SEC/2026/67

November 7, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchanges that Nuvama Asset Management Limited ("NAML"), wholly owned subsidiary of the Company has received Administrative Warning on November 7, 2025, from SEBI advising NAML to be careful and avoid recurrence of the observations in future.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letters.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure I	
Name of the authority	Securities and Exchange Board of India
Nature and details of the action(s) taken, initiated or order(s) passed	Administrative warning and advising NAML to be careful and avoid recurrence of the observations in future.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 7, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The observations are pertaining to the onsite inspection of books of accounts and other records of NAML in their capacity as Portfolio Manager w.r.t. to certain violations of provisions of SEBI (PMS) Regulation, 2020 and SEBI Master Circular for Portfolio Managers relating to client reporting, data reporting and NISM certification.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact