

NWML/SEC/2026/73

November 24, 2025

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Allotment of Equity Shares upon exercise of ESOPs/ESARs**

Dear Sir(s) / Madam(s),

We would like to inform you that the Company has on November 24, 2025, approved the allotment of 75,448 equity shares of the face value of Rs. 10 each, fully paid-up, to the employee(s) on exercise of Stock Options/Rights under the Employee Stock Option Scheme(s) and the Employee Stock Appreciation Rights Plan of the Company.

Upon allotment, the equity share capital of the Company stands increased from 3,62,38,301 equity shares to 3,63,13,749 equity shares of the face value of Rs. 10/- each.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance Officer**