

PUBLIC ANNOUNCEMENT



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SOLARWORLD ENERGY SOLUTIONS LIMITED

Our Company was originally incorporated as "Solarworld Energy Solutions Private Limited" under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated July 17, 2013, issued by the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"). Subsequently, our Company was converted from a private company to a public company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on August 24, 2024, following which the name of our Company was changed to "Solarworld Energy Solutions Limited" and a certificate of incorporation consequent upon conversion to public limited company was issued by the RoC on September 23, 2024. For further details relating to the changes in registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office of our Company" on page 202 of the Draft Red Herring Prospectus dated September 29, 2024 ("DRHP").

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi – 110 019, Delhi, India
Corporate Office: 3rd Floor, Left Wing, Plot No. A 45-50, Sector-16, Noida – 201 301, Uttar Pradesh, India; Tel: 0120 4399946; Website: www.worldsolar.in
Contact Person: Varsha Bharti, Company Secretary and Compliance Officer; Tel.: 0120 4399946; E-mail: support@worldsolar.in; Corporate Identity Number: U15100DL2013PLC255455

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF SOLARWORLD ENERGY SOLUTIONS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,000.00 MILLION ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 5,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 500.00 MILLION BY PIONEER FACOR IT INFRADEVELOPERS PRIVATE LIMITED (THE "OFFER FOR SALE"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

Potential Bidders may note the following:

- a) As disclosed on page 27 of the draft red herring prospectus dated September 29, 2024 ("DRHP"), our Company, in consultation with the BRLMs, was considering a further issue of specified securities aggregating up to ₹ 1,100 million, through a preferential issue or any other method as may be permitted under applicable law to any person(s), at its discretion, prior to filing of the Red Herring Prospectus with the RoC ("Pre-IPO Placement"). The Company has undertaken the Pre-IPO Placement pursuant approval of our Board and Shareholders in their meetings held on November 7, 2024 and November 9, 2024, respectively by way of a preferential issue in accordance with Section 42, 62 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014. Further, pursuant to a resolution dated November 21, 2024 of our Board of Directors, our Company has allotted Equity Shares in the Pre-IPO Placement in the manner as set forth below:

Date of allotment	Number of Equity Shares	Price per Equity Share (₹)	Total consideration (₹)	Name of the allottees
November 21, 2024	24,14,425	352.05	849,998,321.25	Valuequest Scale Fund, acting through its investment manager, ValueQuest Investment Advisors Private Limited
November 21, 2024	2,84,050	352.05	99,999,802.50	VQ Fastercap Fund acting through its investment manager, ValueQuest Investment Advisors Private Limited
November 21, 2024	71,013	352.05	25,000,126.65	Avarjit Singh Birghi
November 21, 2024	71,013	352.05	25,000,126.65	Sarabpreet Kaur
November 21, 2024	142,025	352.05	49,999,901.25	Vanaja Sunder Iyer
November 21, 2024	61,781	352.05	21,750,001.05	Pushkar Jauhari
November 21, 2024	28,405	352.05	9,999,980.25	Sameer Shah
November 21, 2024	7,101	352.05	2,499,907.05	Abhishek Mahesh Trivedi
November 21, 2024	9,942	352.05	3,500,081.10	Arvind Ananthnarayanan
November 21, 2024	7,101	352.05	2,499,907.05	Kunal Sarupria
November 21, 2024	7,101	352.05	2,499,907.05	Namril Shah
November 21, 2024	2,840	352.05	999,822.00	Vishal Thanvi
November 21, 2024	2,840	352.05	999,822.00	Sonia Lalwani
November 21, 2024	3,551	352.05	1,250,129.55	Anas Dadarkar
November 21, 2024	2,840	352.05	999,822.00	Jenil Shailesh Jain
November 21, 2024	2,840	352.05	999,822.00	Vishrut Siddharth Bubna
November 21, 2024	2,840	352.05	999,822.00	Siddharth Ketan Nagda
November 21, 2024	2,840	352.05	999,822.00	Tushnaz Parvez Patel
Total	3,124,548		1,099,997,123.40	

- b) Except for the Equity Shares already held by certain allottees, the allottees are not connected to our Company, Promoters, Promoter Group, Directors, KMPs, Subsidiaries or Group Companies and their directors or key managerial personnel in any manner.
- c) Accordingly, pursuant to Pre-IPO Placement, the size of the Fresh Issue has now been reduced to the extent of Pre-IPO Placement.

Please note that this Notice does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Red Herring Prospectus and the date of this Notice. Accordingly, this Notice does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent updated by way of this Notice, as may be applicable, in the Red Herring Prospectus and the Prospectus. Investors should not rely on the Draft Red Herring Prospectus or this Notice for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051, Maharashtra, India Telephone: + 91 22 4009 4400 E-mail: solarworld.ipo@nuvama.com Investor Grievance ID: customerservice.mb@nuvama.com Website: www.nuvama.com Contact Person: Manish Tejwani / Soumavo Sarkar SEBI Registration Number: INM000013004	SBI Capital Markets Limited 1501, 15 th Floor, A & B Wing, Parinee Crescenzo, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91 22 4006 9807 E-mail: solarworld.ipo@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact person: Sylvia Mendonca SEBI Registration No.: INM000003531	Link Intime India Private Limited C 101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli West Mumbai – 400 083, Maharashtra, India Tel.: +91 810 811 4949 E-mail: solarworldenergy.ipo@linkintime.co.in Investor Grievance Email: solarworldenergy.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

All capitalised terms used in this Notice shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

Place: New Delhi
Date: November 22, 2024

For Solarworld Energy Solutions Limited
On behalf of the Board of Directors
Sd/-
Varsha Bharti
Company Secretary and Compliance Officer

SOLARWORLD ENERGY SOLUTIONS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the DRHP with SEBI and the Stock Exchanges on September 29, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.worldsolar.in; and on the websites of the BRLMs, i.e. Nuvama Wealth Management Limited and SBI Capital Markets Limited at www.nuvama.com and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' beginning on page 29 of the DRHP and the RHP, when filed by the Company in the future. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on the RHP, for making any investment decision.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.