

NWML/SEC/2026/53

September 24, 2025

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Voting Results of the 32<sup>nd</sup> Annual General Meeting (AGM) of Nuvama Wealth Management Limited held on September 24, 2025**

Dear Sir(s)/Madam(s),

Further to our intimation w.r.t proceedings of the AGM, we wish to inform you that as per the Scrutinizer's Report, the Members of the Company have duly approved all the items as set out in the Notice of the AGM, with requisite majority.

In this regard, please find enclosed herewith:

1. Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure A**; and
2. Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013, read with Rules made thereunder as **Annexure B**.

The Voting Results along with the Scrutinizer's Report are available on the website of the Company i.e. [www.nuvama.com](http://www.nuvama.com) and will also be made available on the website of MUFG Intime India Private Limited i.e. <https://instavote.linkintime.co.in>

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance Officer**  
**Encl: as above**

### Annexure A

Sr. No	Description	Particulars
1	<b>Date of the AGM/<del>EGM</del>/<del>Postal Ballot</del></b>	September 24, 2025
2	<b>Total number of shareholders on Record Date (September 17, 2025)</b>	1,32,321
3	<b>No. of Shareholders present in the meeting either in person or through proxy:</b>	
	Promoters and Promoter Group	Not Applicable
	Public	
	<b>Total</b>	
4	<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
	Promoters and Promoter Group	2
	Public	61
	<b>Total</b>	<b>63</b>

\* Since this AGM was held through Video Conferencing, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM.

Nuvama Wealth Management Limited								
Resolution Required :Ordinary			1 - To receive, consider and adopt: a.The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon; and b.The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19707345</b>	<b>100.0000</b>	<b>19707345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	8633833	7500634	86.8749	7500634	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7500634</b>	<b>86.8749</b>	<b>7500634</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7714501	166510	2.1584	166479	31	99.9814	0.0186
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>166510</b>	<b>2.1584</b>	<b>166479</b>	<b>31</b>	<b>99.9814</b>	<b>0.0186</b>
<b>Total</b>		<b>36055679</b>	<b>27374489</b>	<b>75.9228</b>	<b>27374458</b>	<b>31</b>	<b>99.9999</b>	<b>0.0001</b>

Nuvama Wealth Management Limited								
Resolution Required :Ordinary			2 - To appoint a Director, in place of Mr. Nikhil Kumar Srivastava (DIN: 07308617), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19707345</b>	<b>100.0000</b>	<b>19707345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	8633833	7509247	86.9747	6712295	796952	89.3871	10.6129
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7509247</b>	<b>86.9747</b>	<b>6712295</b>	<b>796952</b>	<b>89.3871</b>	<b>10.6129</b>
Public Non Institutions	E-Voting	7714501	166511	2.1584	166389	122	99.9267	0.0733
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>166511</b>	<b>2.1584</b>	<b>166389</b>	<b>122</b>	<b>99.9267</b>	<b>0.0733</b>
<b>Total</b>		<b>36055679</b>	<b>27383103</b>	<b>75.9467</b>	<b>26586029</b>	<b>797074</b>	<b>97.0892</b>	<b>2.9108</b>

Nuvama Wealth Management Limited								
Resolution Required :Ordinary			3 - To appoint M/s. SVVS & Associates Company Secretaries LLP as the Secretarial Auditor of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19707345</b>	<b>100.0000</b>	<b>19707345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	8633833	7511654	87.0025	7511654	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7511654</b>	<b>87.0025</b>	<b>7511654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7714501	166512	2.1584	166470	42	99.9748	0.0252
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>166512</b>	<b>2.1584</b>	<b>166470</b>	<b>42</b>	<b>99.9748</b>	<b>0.0252</b>
<b>Total</b>		<b>36055679</b>	<b>27385511</b>	<b>75.9534</b>	<b>27385469</b>	<b>42</b>	<b>99.9998</b>	<b>0.0002</b>

# NILESH SHAH & ASSOCIATES

Company Secretaries

## Consolidated Report of the Scrutinizer

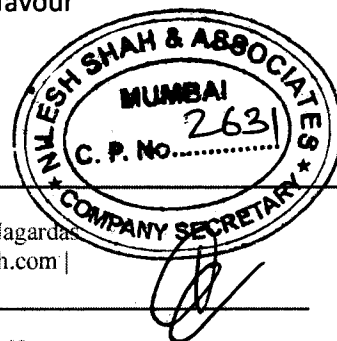
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson of  
32<sup>nd</sup> Annual General Meeting of  
Members of Nuvama Wealth Management Limited  
held on Wednesday, September 24, 2025, at 12:00 noon (IST)  
through Video Conferencing / Other Audio Visual means

Dear Sir,

We, M/s. Nilesh Shah & Associates, Practicing Company Secretaries, represented by Mr. Nilesh Shah, (Membership No. FCS - 4554), Partner, were appointed as the Scrutinizer for the purpose of the remote e-voting process prior to the 32<sup>nd</sup> Annual General Meeting ("AGM") of Nuvama Wealth Management Limited ("Company") and e-voting process during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013, ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with Circulars issued by Ministry of Corporate Affairs ("MCA") *inter-alia* including circular dated April 8, 2020, April 13, 2020, May 5, 2020, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India *inter-alia* including circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 (collectively referred as 'SEBI Circulars'), in respect of below mentioned resolutions proposed at the AGM the Company held on Wednesday, September 24, 2025, at 12:00 noon (IST) through Video Conferencing / Other Audio Visual means (VC / OAVM).

The management of the Company is responsible for ensuring compliance with the requirements of the Act and Rules framed thereunder relating to voting through electronic means on the resolutions contained in the Notice for the AGM dated August 13, 2025, of the Members of the Company. Our responsibility as the Scrutinizer for the remote e-voting process prior to the AGM and e-voting process at the AGM is restricted to ensure that both the e-voting processes are conducted in a fair and transparent manner and submit the Scrutinizer's Report of the votes cast "in favour"



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com |  
Peer Review: 6454/2025

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)

# NILESH SHAH & ASSOCIATES

Company Secretaries

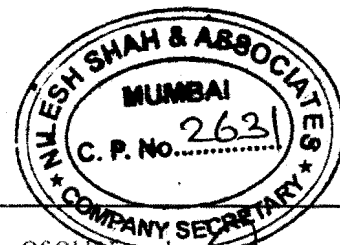
or "against" the resolutions contained in the Notice of the AGM, based on the reports generated from the e-voting platform / system provided by the MUFG Intime India Private Limited ("MUFG Intime"), the authorized agency to provide e-voting facilities, engaged by the Company.

As informed to us by the management, the Notice of the AGM dated August 13, 2025, convening the AGM of the Company through VC / OAVM held on Wednesday, September 24, 2025, at 12:00 noon (IST), along with the statement setting out material facts under Section 102 of the Act and MCA Circular / SEBI Circular were duly sent through electronic mode to those Members of the Company whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circulars and SEBI Circulars. Further, a letter providing the web-link and Quick Response ("QR") Code, including the exact path, where complete details of the Notice were available, was dispatched to those Members who had not registered their e-mail ids.

The Members of the Company holding shares on the Cutoff date i.e. Wednesday, September 17, 2025, were entitled to vote on the resolutions as set out in the Notice of AGM.

In this regard, we hereby submit our Report as under:

1. The Company had availed the e-voting facility offered by MUFG Intime for conducting remote e-voting prior to the AGM and e-voting during the AGM by the Members of the Company.
2. The remote e-voting prior to the AGM period remained open from Friday, September 19, 2025 (9:00 a.m. IST) till Tuesday, September 23, 2025 (5:00 p.m. IST) and MUFG Intime e-voting platform was disabled thereafter.
3. The Company had also provided e-voting facility to the Members present / logged-in at the AGM through VC / OAVM and who had not cast their vote earlier.
4. After the closure of remote e-voting at the AGM, we have unblocked the electronic votes for both remote e-voting processes in the presence of two witnesses who are not in the employment of the Company.



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# NILESH SHAH & ASSOCIATES

Company Secretaries

5. We have scrutinized the votes cast through remote e-voting, e-voting during the AGM and the voting process for the purpose of this report.
6. The particulars of all the electronic votes cast by the Members through remote e-voting and e-voting during the AGM have been recorded in the separate registers maintained for the purpose.
7. The consolidated result of the voting through remote e-voting and e-voting during the AGM is as per annexure enclosed herewith.

## **Recommendation:**

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairperson or any Director / Key Managerial Personnel authorised by the Chairperson may accordingly declare the result of voting.

Thanking you,

Yours truly,

**For Nilesh Shah & Associates  
Practicing Company Secretaries**



**Nilesh Shah  
Partner  
Membership No. FCS 4554  
CP No. 2631  
Peer Review No.: 6454/2025**



**UDIN: F004554G001331550**

**Place: Mumbai  
Date: September 24, 2025**

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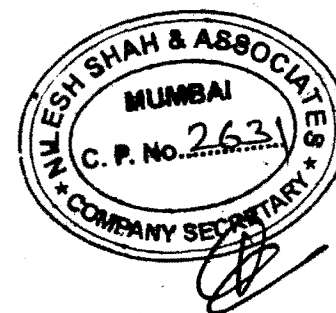
**Annexure to the Scrutinizer's Report**

**Consolidated Result of Remote e-voting prior to AGM and e-voting during the 32nd AGM of Nuvama Wealth Management Limited held on September 24,**

**2025:**

Item No.	Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes *
1	To receive, consider and adopt: (a) The Audited Standalone Financial Statement (s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Auditors thereon.	Ordinary Resolution	Remote E-Voting prior to AGM	440	27373308	99.99	4	31	0.01	3	14614
			E-Voting during the AGM	1	1150	100	0	0	0	0	0
			<b>Total</b>	<b>441</b>	<b>27374458</b>	<b>99.99</b>	<b>4</b>	<b>31</b>	<b>0.01</b>	<b>3</b>	<b>14614</b>

- \* Note:
1. The percentage are rounded off upto two decimal points.
  2. There are no invalid votes cast.
  3. No votes are rejected



Item No.	Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes *
2	To appoint a Director, in place of Mr. Nikhil Kumar Srivastava (DIN: 07308617), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-Voting prior to AGM	400	26584879	97.09	50	797074	2.91	3	6000
			E-Voting during the AGM	1	1150	100	0	0	0	0	0
			<b>Total</b>	441	26586029	97.09	50	797074	2.91	3	6000
3	To appoint M/s. SVVS & Associates Company Secretaries LLP as the Secretarial Auditor of the Company.	Ordinary Resolution	Remote E-Voting prior to AGM	441	27384319	99.99	4	42	0.01	2	3592
			E-Voting during the AGM	1	1150	100	0	0	0	0	0
			<b>Total</b>	442	27385469	99.99	4	42	0.01	2	3592

- \* Note:
1. The percentage are rounded off upto two decimal points.
  2. There are no invalid votes cast.
  3. No votes are rejected

Countersigned for  
Nuvama Wealth Management Limited

Sneha Amit Patwardhan  
Digitally signed by Sneha Amit Patwardhan  
Date: 2025.09.24 20:23:33 +05'30'

Sneha Patwardhan  
Company Secretary & Compliance Officer  
September 24, 2025

