

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: **Anand Rathi Share and Stock Brokers Limited**

- | | |
|---|---|
| 1. Type of Issue (IPO/FPO) | IPO |
| 2. Issue Size (Rs. Cr) | INR 745.00 Cr |
| 3. Grade of issue along with name of the rating agency | |
| Name | NA |
| Grade | NA |
| 4. Subscription Level (Number of times) | 22.70 times (excluding Anchor Portion) as per the bid book of BSE and NSE after removing multiple and duplicate files |

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated September 26, 2025

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | Percentage |
|--|------------|
| (i) allotment in the issue* | 14.15% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue [^] | NA |
| (iii) at the end of 1st FY (March 31, 2026) [^] | NA |
| (iv) at the end of 2nd FY (March 31, 2027) [^] | NA |
| (v) at the end of 3rd FY (March 31, 2028) [^] | NA |

(*) As per the shareholding pattern as on the date of listing.

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

| Consolidated | (Rs in Crores) | | |
|---|--------------------------|--------------------------|--------------------------|
| Parameters | 1st FY (March 31, 2026)* | 2nd FY (March 31, 2027)* | 3rd FY (March 31, 2028)* |
| Income from operations | N.A. | N.A. | N.A. |
| Net Profit for the period | N.A. | N.A. | N.A. |
| Paid-up equity share capital | N.A. | N.A. | N.A. |
| Reserves excluding revaluation reserves | N.A. | N.A. | N.A. |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

| Particulars | Status |
|--|--------|
| (i) at the end of 1st FY (March 31, 2026)* | N.A. |
| (ii) at the end of 2nd FY (March 31, 2027)* | N.A. |
| (iii) at the end of 3rd FY (March 31, 2028)* | N.A. |

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed/ Resigned |
|--|----------------------|------------------------|
| (i) at the end of 1st FY (March 31, 2026)* | N.A. | N.A. |
| (ii) at the end of 2nd FY (March 31, 2027)* | N.A. | N.A. |
| (iii) at the end of 3rd FY (March 31, 2028)* | N.A. | N.A. |

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document:**

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

| Sr. No. | Particulars | Amount to be funded from the Net Proceeds | Estimated deployment (Fiscal 2026) |
|---------|---|---|------------------------------------|
| 1 | Funding long-term working capital requirements of the Company | 5,500.00 | 5,500.00 |
| 2 | General Corporate Purposes | 1,535.00 | 1,535.00 |
| 3 | Total | 7,035.00 | 7,035.00 |

- (ii) **Actual utilization:** Will be updated in due course

- (iii) **Reasons for deviation, if any:** Will be updated in due course

11. Comments of monitoring agency, if applicable

| | |
|--|--------------------------------|
| (a) Comments on use of funds | Will be updated in due course. |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12. Pricing Data

Issue Price (Rs.): 414/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: September 30, 2025

| Price parameters | At close of listing day (i.e. September 30, 2025) | At close of 30th calendar day from listing day* | At close of 90th calendar day from listing day* | As at the end of 1st FY after the listing of the issue (March 31, 2026)* | | |
|---|--|---|---|---|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | 445.55 | NA | NA | NA | NA | NA |
| NIFTY 50 | 24,611.10 | NA | NA | NA | NA | NA |
| Sectoral Index | NA | NA | NA | NA | NA | NA |

| Price parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2027)* | | | As at the end of 3rd FY after the listing of the issue (March 31, 2028)* | | |
|---|---|----------------------|---------------------|---|----------------------|---------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (NSE) | NA | NA | NA | NA | NA | NA |
| NIFTY 50 | NA | NA | NA | NA | NA | NA |
| Sectoral Index | NA | NA | NA | NA | NA | NA |

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting Ratio | | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY (March 31, 2026) ⁽²⁾ | At the end of 2nd FY (March 31, 2027) ⁽²⁾ | At the end of 3rd FY (March 31, 2028) ⁽²⁾ |
|------------------|--|---|--|--|--|
| EPS | Issuer: | -- | -- | -- | -- |
| | Consolidated (Basic) | 23.36 | N.A | N.A | N.A |
| | Consolidated (Diluted) | 22.46 | N.A | N.A | N.A |
| | Peer Group : | -- | -- | -- | -- |
| | Motilal Oswal Financial Services Limited | Basic – 41.83 Diluted – 41.00 | N.A | N.A | N.A |
| | IIFL Capital Services Limited | Basic – 23.06 Diluted – 21.89 | N.A | N.A | N.A |
| | Geojit Financial Services Limited | Basic – 6.18 Diluted – 6.17 | N.A | N.A | N.A |
| | Angel One Limited | Basic – 130.05 Diluted – 126.82 | N.A | N.A | N.A |
| | Industry Avg: | N.A | N.A | N.A | N.A |
| | | | | | |
| P/E | Issuer: | -- | -- | -- | -- |
| | Consolidated | Basic – 21.14 Diluted – 21.95 | N.A | N.A | N.A |
| | Peer Group | -- | -- | -- | -- |

| | | | | | |
|----------|--|--------|-----|-----|-----|
| | Motilal Oswal Financial Services Limited | 20.91 | N.A | N.A | N.A |
| | IIFL Capital Services Limited | 13.49 | N.A | N.A | N.A |
| | Geojit Financial Services Limited | 11.53 | N.A | N.A | N.A |
| | Angel One Limited | 17.42 | N.A | N.A | N.A |
| | Industry Composite: | 15.84 | N.A | N.A | N.A |
| RoNW (%) | Issuer: | -- | -- | -- | -- |
| | Consolidated | 23.12 | N.A | N.A | N.A |
| | Peer Group | -- | -- | -- | -- |
| | Motilal Oswal Financial Services Limited | 25.21 | N.A | N.A | N.A |
| | IIFL Capital Services Limited | 33.17 | N.A | N.A | N.A |
| | Geojit Financial Services Limited | 15.49 | N.A | N.A | N.A |
| | Angel One Limited | 7.78 | N.A | N.A | N.A |
| | Industry Composite: | N.A | N.A | N.A | N.A |
| NAV | Issuer: | -- | -- | -- | -- |
| | Consolidated | 113.57 | N.A | N.A | N.A |
| | Peer Group | -- | -- | -- | -- |

| | | | | | |
|--|--|--------|-----|-----|-----|
| | Motilal Oswal Financial Services Limited | 185.73 | N.A | N.A | N.A |
| | IIFL Capital Services Limited | 80.98 | N.A | N.A | N.A |
| | Geojit Financial Services Limited | 44.57 | N.A | N.A | N.A |
| | Angel One Limited | 624.53 | N.A | N.A | N.A |
| | Industry Avg: | N.A | N.A | N.A | N.A |

Notes:

- (1) Prospectus dated September 25, 2025.
(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

| Particulars | Date |
|-------------|------|
| Nil | |

Source- Stock Exchange Filings

All the above information has been updated till September 30, 2025, unless indicated otherwise.