

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: ACME Solar Holdings Limited

1. Type of Issue (IPO/FPO) IPO
2. Issue Size (Rs. Cr) INR 2,900 Cr
3. Grade of issue along with name of the rating agency

Name	NA
Grade	NA
4. Subscription Level (Number of times) 2.8882 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated November 12, 2024

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	12.50 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue*	12.51%
(iii) at the end of 1st FY (March 31, 2025)**	11.83%
(iv) at the end of 2nd FY (March 31, 2026)^	NA
(v) at the end of 3rd FY (March 31, 2027)^	NA

(*) As per the shareholding pattern as on the date of listing.

* As per the shareholding pattern as on the quarter ended 31st December, 2024.

** As per the shareholding pattern as on the quarter ended 31st March, 2025.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2025)#	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	1405.13	N.A.	N.A.
Net Profit for the period	250.82	N.A.	N.A.
Paid-up equity share capital	121.02	N.A.	N.A.
Reserves excluding revaluation reserves	4389.56	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source : Audited Financial Results as of 31st March, 2025.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2025)	Mr. Hemant Sahai	Appointment as an Additional, Non-Executive, Independent Director of the Company for a period of five (5) consecutive years with effect from January 19, 2025
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.	N.A.

For FY 2025-26, following changes have been made in Directors of the Company till August, 15, 2025.

1) Resignation of Mr. Sanjay Dhawan (DIN: 01275608) Independent Director of the Company, with effect from the close of business hours on May 30, 2025.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)

Sr. No.	Particulars	Total estimated cost	Estimated deployment of Net Proceeds in Fiscal 2025
1	Investment in the Subsidiaries for repayment/prepayment, in full or in part, of certain outstanding borrowings availed by the Subsidiaries	17,950.00	17,950.00
2	General corporate purposes	4,997.80	4,997.80
Total		22,947.80	22,947.80

(ii) Actual utilization:

(Rs.in millions)

Sr. No.	Item Head	Amt. as proposed in the offer document	Revised Cost	Amt. utilized			Total unutilized amt.	Comments of the Monitoring Agency
				As at the beginning of the quarter	During the quarter	At the end of the quarter		
1	Investment in the Subsidiaries for repayment/prepayment, in full or in part, of certain outstanding borrowings availed by the Subsidiaries	17,950.00	--	17,950.00	Nil	17,950.00	Nil	No Comments
2	General Corporate Purpose	4,997.80	4,982.90	4,982.90	Nil	4,982.90	Nil	Revision in General Corporate Purpose is on account of estimated amount of issue related Expenditure being higher by INR 14.90 Million
Total		22,947.80	4,982.90	22,932.90	Nil	22,932.90	Nil	

The unutilized amount towards issue expenses has been deployed as follows :

Sr. No.	Type of instrument and name of the entity invested in	Amt. invested [Rs. million]	Return on Investment [%]
1	Balance in Escrow Account*	491.20	Not Applicable
	Total	491.20	

* Balance in Escrow account includes the unpaid portion of OFS proceeds.

- (iii) **Reasons for deviation, if any:** No deviation - the utilization of the issuance proceeds is in line with the objects of the issue.

Source : Monitoring Agency Report dated 25th July 2025 for the quarter ended on 30th June 2025.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	No deviation - the utilization of the issuance proceeds is in line with the objects of the issue.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring Agency Report dated 25th July 2025 for the quarter ended on 30th June 2025.

12. Pricing Data

Issue Price (Rs.): 289/-

Designated Stock Exchange: National Stock Exchange of India Limited

Listing Date: November 13, 2024

Price parameters	At close of listing day (i.e. November 13, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	253.15	271.60	214.97	191.98	292.40	167.75
NIFTY 50	23,559.05	24,548.70	23,381.60	23,519.35	26,277.35	21,281.45
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)*			As at the end of 3rd FY after the listing of the issue (March 31, 2027)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. **Basis for Issue Price** (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) ⁽³⁾	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	12.55	4.55	N.A	N.A
	Consolidated (Diluted)	12.55	4.53	N.A	N.A
	Peer Group :	--	--	--	--
	Adani Green Energy Limited	Basic – 6.21 Diluted – 6.20	Basic – 8.37 Diluted – 8.37	N.A	N.A
	ReNew Energy Global PLC	Basic – 9.94 Diluted – 9.92	Basic – 10.92 Diluted – 10.81	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--

	Consolidated	23.03	42.19	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	291.7	113.39	N.A	N.A
	ReNew Energy Global PLC	48.8	47.10	N.A	N.A
	Industry Composite:	170.3	N.A.	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	26.93	5.56	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	7.22	18.68	N.A	N.A
	ReNew Energy Global PLC	3.07	4.08	N.A	N.A
	Industry Composite:	N.A	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	49.61	74.54	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	85.86	67.63	N.A	N.A
	ReNew Energy Global PLC	332.16	3103.69	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

- (1) Prospectus dated November 9, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Source: Audited financial Results for the financial year 2024-25

14. Any other material information

Particulars		Date																																							
<p>The Company has informed that he Sr. Intelligence officer, Directorate General of Goods and Services Intelligence (DGGI) Udaipur regional unit under Jaipur Zonal Unit, has initiated a search at the head office of the Company in Gurugram, Haryana.</p> <p>The Company further informed that during the search the Company has extended full cooperation to DGGI officials and provided comprehensive responses and documentation as requested.</p> <p>Following a thorough review of the information submitted, the DGGI concluded its visit without seizing any documents or items. Additionally, no financial implications were notified by the officials.</p>		15-Nov-2024																																							
<p>The Company has informed about the secured of Rs. 3,753 crore term loan financing from REC Limited by its wholly owned subsidiary Company i.e. ACME Sun Power Private Limited for the development & construction of a 320 MW Firm and Dispatchable Renewable Energy (FDRE) projects in collaboration with SJVN.</p>		17-Nov-2024																																							
<p>The Company has informed about the update of the credit ratings of its step-down subsidiaries as follows:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Entity</th><th>Rating Action</th></tr> </thead> <tbody> <tr> <td>1</td><td>ACME Yamunanagar Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>2</td><td>ACME Mahbubnagar Solar Energy Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>3</td><td>ACME PV Powertech Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>4</td><td>Nirosha Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>5</td><td>ACME Nalanda Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>6</td><td>ACME Magadh Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>7</td><td>ACME Raipur Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>8</td><td>ACME Jodhpur Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>9</td><td>ACME Rewa Solar Energy Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>10</td><td>ACME Odisha Solar Power Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>11</td><td>ACME Solar Energy (Madhya Pradesh) Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> <tr> <td>12</td><td>ACME Solar Technologies (Gujarat) Private Limited</td><td>Assigned, Provisional CARE AA-; Stable</td></tr> </tbody> </table>		Sr. No.	Entity	Rating Action	1	ACME Yamunanagar Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	2	ACME Mahbubnagar Solar Energy Private Limited	Assigned, Provisional CARE AA-; Stable	3	ACME PV Powertech Private Limited	Assigned, Provisional CARE AA-; Stable	4	Nirosha Power Private Limited	Assigned, Provisional CARE AA-; Stable	5	ACME Nalanda Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	6	ACME Magadh Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	7	ACME Raipur Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	8	ACME Jodhpur Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	9	ACME Rewa Solar Energy Private Limited	Assigned, Provisional CARE AA-; Stable	10	ACME Odisha Solar Power Private Limited	Assigned, Provisional CARE AA-; Stable	11	ACME Solar Energy (Madhya Pradesh) Private Limited	Assigned, Provisional CARE AA-; Stable	12	ACME Solar Technologies (Gujarat) Private Limited	Assigned, Provisional CARE AA-; Stable	27-Nov-2024
Sr. No.	Entity	Rating Action																																							
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<p>The Company has informed about the successfully secured 250 MW Firm & Dispatchable Renewable Energy (FDRE) project in the e-reverse auction held by NHPC on December 10, 2024, at a tariff of INR 4.56 per unit.</p>		11-Dec-2024																																							
<p>The Company has informed about the commissioning of aggregate capacity of 1023.05 MW of its solar power projects in Rajasthan by its wholly owned subsidiaries.</p> <p>The Company further informed that the above achievement marks the commissioning of one of the largest single location projects by any renewable energy company in India the year 2024.</p>		19-Dec-2024																																							
<p>The Company has informed about the secures of Rs. 1,988 crore term loan from Power Finance Corporation by its subsidiary company i.e. ACME Renewtech Private Limited for funding the development and construction of a 300 MW Solar-Wind Hybrid Renewable Energy Project.</p>		26-Dec-2024																																							
<p>The Company has informed about the appointment of Mr. Dinesh Chadha as the President, Renewable Energy of the Company with effect from January 06, 2025.</p>		06-Jan-2025																																							
<p>The Company has informed about the commissioning of an additional aggregate capacity of 90 MW of its solar power projects in Rajasthan by its wholly owned subsidiaries i.e. ACME Dhaulpur Powertech Private Limited and ACME Raisar Solar Energy Private Limited</p>		08-Jan-2025																																							

The Company has informed about the appointment of M/s. DMK Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for the financial year 2024-2025.	19-Jan-2025						
The Company has informed about the commissioning of an additional aggregate capacity of 86.95 MW of its solar power projects in Rajasthan by its wholly owned subsidiaries i.e. ACME Deoghar Solar Power Private Limited and ACME Phalodi Solar Energy Private Limited	23-Jan-2025						
The Company has informed about the signing of Power Purchase Agreement with NHPC Limited for a Firm & Dispatchable Renewable Energy (FDRE) project of 680 MW capacity.	28-Jan-2025						
The Company has informed about the Press Release intimating the receipt of the following Awards and Recognition: a) "Solar Ground Mount Project of the Year – IPP" to 300 MW ACME Heergarh project b) "Largest Single Location Solar Power Plant in Rajasthan" to 1,200 MW SECI plant	29-Jan-2025						
The Company has informed about the assigned/resigned CRISIL A+/Positive for bank loan facilities of Rs. 350 Crore as follows: <table border="1" data-bbox="151 698 1356 801"> <tr> <td>Total Bank Loan Facilities Rated</td><td>Rs. 350 Crore (Enhanced from Rs. 200 crore)</td></tr> <tr> <td>Long Term Rating (Rs.150 crore)</td><td>Crisil A+/Positive (Assigned)</td></tr> <tr> <td>Long Term Rating (Rs.200 crore)</td><td>Crisil A+/ Positive (Reassigned, in place of Crisil A1)</td></tr> </table>	Total Bank Loan Facilities Rated	Rs. 350 Crore (Enhanced from Rs. 200 crore)	Long Term Rating (Rs.150 crore)	Crisil A+/Positive (Assigned)	Long Term Rating (Rs.200 crore)	Crisil A+/ Positive (Reassigned, in place of Crisil A1)	12-Feb-2025
Total Bank Loan Facilities Rated	Rs. 350 Crore (Enhanced from Rs. 200 crore)						
Long Term Rating (Rs.150 crore)	Crisil A+/Positive (Assigned)						
Long Term Rating (Rs.200 crore)	Crisil A+/ Positive (Reassigned, in place of Crisil A1)						
The Company has informed about the incidence of violation under the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and Immediate Relatives ("Code of Conduct") by its Designated Person i.e. Mr. Rishi Kumar Mishra, Senior Vice President – Engineering and Strategic Procurement, in respect of the trading made by him on 3 rd December 2024 without obtaining pre-clearance from the compliance officer in accordance with the Code of Conduct and the SEBI PIT Regulations. The Company further informed that it has given written warning and imposed a penalty on Mr. Rishi Kumar Mishra for the abovementioned violation and further directed to remit the profits made by him to Investor Education & Protection Fund. In accordance with the directions of the Company, Mr. Rishi Kumar Mishra has remitted the entire profits made by him from the unauthorized trades to the Investor Education & Protection Fund on 14 th February 2025 & further confirmed that he will be more cautious in the future and will ensure compliance with the SEBI PIT Regulations and the Code of Conduct.	14-Feb-2025						
The Company has informed about its petition filed for initiation of proceedings/appropriate action against the Southern Power Distribution Company of Andhra Pradesh Limited, Transmission Corporation of Andhra Pradesh, Andhra Pradesh State Load Despatch Centre & Andhra Pradesh Power Coordination Committee (collectively referred as "Respondents") for initiation of proceedings/appropriate action against the Respondents for the apparent noncompliance by the Respondents of the Order dated 1 .0 .2024 passed by Andhra Pradesh Electricity Regulatory Commission.	28-Feb-2025						
The Company has informed about the resignation of Mr. Dilip Kumar Singh as Internal Auditor of the Company on account of personal reasons with effect from 27th March, 2025.	28-March-2025						
The Company has informed about the appointment of M/s. AAPT & Associates as Internal Auditor of the Company for the Financial Year 2025-2026.	31-March-2025						
The Company has informed about the press release regarding the secured of 2,491 crores long-term refinancing facility by the Company to reduce the cost of debt for RE projects with State counterparties.	03-April-2025						
The Company has informed about the press release about the assigning of "CRISIL AA-/Stable by CRISIL Limited to its wholly owned subsidiary i.e. ACME Dhaulpur Powertech Private Limited for its long-term loan facility of Rs.990 crores obtained from "IREDA" for its 300 MW ISTS project located in Jaisalmer, Rajasthan.	28-April-2025						
The Company has informed about the commissioning of the first phase of 52.5 MW out of 300 MW solar power project in Rajasthan by its wholly owned subsidiary i.e. ACME Sikar Solar Private Limited. The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,592.5 MW.	09-May-2025						
The Company has informed about the commissioning of the second phase of 112.5 MW out of 300 MW solar power project in Rajasthan by its wholly owned subsidiary i.e. ACME Sikar Solar Private Limited. The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,705 MW.	19-May-2025						

<p>The Company has informed about the change in its management w.e.f. 20th May, 205 as follows:</p> <ol style="list-style-type: none"> 1) Appointment of Mr. Rajat Kumar Singh as the Group Chief Financial Officer being designated as the Key Managerial Personnel (KMP) and Senior Management Personnel (SMP) of the Company. 2) Transition of role as a Key Managerial Personnel under Section 203 of the Companies Act, 2013 of the company of Mr. Purushottam Kejriwal pursuant to the internal restructuring. 	19-May-2025
<p>The Company has informed about the commissioning of the first phase of 26.4 MW out of 50 MW solar power project in Shapar, Gujarat by its wholly owned subsidiary i.e. ACME Pokhran Solar Private Limited.</p> <p>The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,731.40 MW.</p>	28-May-2025
<p>The Company has informed about the resignation of Mr. Ravi Parmeshwar, Senior Management Personnel (SMP) of the Company due to the personal reasons with effect from the close of business hours on June 09, 2025.</p>	09-Jun-2025
<p>The Company has informed about the commissioning of the phase -III of 75 MW solar power project in Bikaner, Rajasthan by its wholly owned subsidiary i.e. ACME Sikar Solar Private Limited.</p> <p>The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,806.40 MW.</p>	10-June-2025
<p>The Company has informed about the commissioning of the 46.20 MW out of 50 MW solar power project in Shapar, Gujarat by its wholly owned subsidiary i.e. ACME Pokhran Solar Private Limited.</p> <p>The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,826.20 MW.</p>	13-June-2025
<p>The Company has informed about the signing of Power Purchase Agreement with NHPC for 250 MW FDRE project in Rajasthan</p>	20-June-2025
<p>The Company has informed about the securing of domestic project finance facility of Rs 1,072 crore in its 100% subsidiary ACME Aklera Power Technology Private Limited to refinance the existing debt and reduce financing cost by 95 bps to 8.5% per annum for its 250 MW operational project, in Rajasthan.</p>	23-June-2025
<p>The Company has informed about the commissioning of the additional 60 MW out of 300 MW solar power project in Bikaner, Rajasthan by its wholly owned subsidiary i.e. ACME Sikar Solar Private Limited.</p> <p>The Company further informed that with this update in the commissioning of project, the company's total operational renewable generation capacity has increased to 2,890.00 MW.</p>	24-June-2025
<p>The Company has informed about the signing of Power Purchase Agreement with SECI for 300 MW Sikar Solar Project in Rajasthan"</p>	25-June-2025
<p>The Company has informed about the winning a Standalone BESS project for NHPC's bid in Andhra Pradesh with cumulative capacity of 275 MW / 550 MWh as follows :</p> <ol style="list-style-type: none"> 1) Kuppam Project at a tariff of Rs.2,10,000/- per MW per month with a capacity of 50 MW/ 100 MWH 2) Ghani Project at a tariff of Rs.2,22,000/- per MW per month with a capacity of 225 MW/ 450 MWH 	26-June-2025
<p>The Company has informed about the assigning of CRISIL AA/Stable' rating to its wholly owned subsidiary i.e. ACME Raisar Solar Energy Pvt Ltd for its Rs. 890 Crore Long Term Bank Facilities from REC Ltd.</p>	04-July- 2025
<p>The Company has informed about the placing of an order of more than 3.1 GWh of Battery Energy Storage System (BESS) from leading global energy system suppliers including Zhejian Narada and Trina Energy, which are renowned for their high efficiency and scalable storage solutions.</p> <p>The Company further informed that the company's above landmark has been considered as one of the largest battery storage procurements in India to date.</p>	07-July- 2025
<p>The Company has informed about the signing of Battery Energy Storage Purchase Agreement with NHPC for 275 MW/ 550 MWh"</p>	18-July-2025
<p>The Company has informed about the assigning of CRISIL AA-/Stable' rating to its wholly owned subsidiaries i.e. ACME Deoghar Solar Pvt Ltd & AMCE Phalodi Solar Pvt Ltd for their renewable</p>	25-July-2025

projects in Rajasthan with a total capacity of 600 MW and cumulative term loan facility of Rs.2086 crore obtained from the Power Finance Corporation Limited	
<p>The Company has informed about the following changes in its senior management :</p> <p>Appointments of Mr. Sarthak Sengupta as Vice President-Procurement; Mr. Pankaj Bhandula as Executive, Vice President-Land and Mr. Harjinder Kamboj, Vice President-Quality each with effect from August 18, 2025, designated as Senior Management Personnels.</p> <p>Resignations of Mr. Manish Jha (Chief Operating Officer, Renewable Business) w.e.f. August 08, 2025 and Mr. Dinesh Chadha (President, Renewable Energy) w.e.f. August 14, 2025.</p>	08-August-2025
The Company has informed about securing a long-term project financing of Rs.3,184/- crore from REC Limited by its wholly owned subsidiary i.e. ACME Hybrid Urja Private Limited for the development & construction of a 280 MW Firm & Dispatchable Renewable Energy Project.	13-August-2025

Source- Stock Exchange Filings

All the above information has been updated till August 15, 2025 unless indicated otherwise.