

NWML/SEC/2026/28

July 5, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited ("CARE"), has upgraded its rating of Nuvama Wealth Management Limited from 'CARE AA-/Stable' to 'CARE AA/Stable' on the long-term instruments of the Company.

CARE has also re-affirmed its 'CARE A1+' rating on the short-term instruments of the Company.

Further, CARE has also upgraded its rating on the long-term instruments of Nuvama Wealth Finance Limited ("NWFL"), Nuvama Wealth and Investment Limited ("NWIL") and Nuvama Clearing Services Limited ("NCSL"), material subsidiaries of the Company from 'CARE AA-/Stable' to 'CARE AA/Stable' while re-affirming its 'CARE A1+' rating on the short-term instruments of NWFL, NWIL and NCSL.

The above rating rationale issued by CARE is hosted on their website i.e.

Nuvama Wealth Management Limited	https://www.careratings.com/upload/CompanyFiles/PR/202507150715_Nuvama_Wealth_Management_Limited.pdf
Nuvama Wealth Finance Limited	https://www.careratings.com/upload/CompanyFiles/PR/202507150748_Nuvama_Wealth_Finance_Limited.pdf
Nuvama Wealth and Investment Limited	https://www.careratings.com/upload/CompanyFiles/PR/202507150754_Nuvama_Wealth_And_Investment_Limited.pdf

Nuvama Clearing Services Limited	https://www.careratings.com/upload/CompanyFiles/PR/202507150707_Nuvama_Clearing_Services_Limited.pdf
---	---

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer