

NWML/SEC/2026/31

July 17, 2025

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchanges that Securities and Exchange Board of India vide its adjudication order dated July 16, 2025, levied a penalty of Rs. 5,00,000/- on Nuvama Wealth and Investment Limited, the wholly owned material subsidiary of the Company.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as an Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance officer**

**Encl: as above**

<b>Annexure</b>	
<b>Name of the authority</b>	Securities and Exchange Board of India (SEBI)
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	SEBI has levied a penalty of Rs. 5,00,000/- (Rupees Five Lakhs only) on Nuvama Wealth and Investment Limited, the wholly owned material subsidiary of the Company.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	July 16, 2025.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<p>A penalty has been imposed following a comprehensive inspection jointly conducted by SEBI, Exchanges and Depositories for the period from April 1, 2022, to November 30, 2023.</p> <p>The penalty pertains to some operational gaps identified during the course of this inspection.</p>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	No impact