

NWML/SEC/2026/26

July 4, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

With reference to your letter dated July 4, 2025, bearing Ref. No.: NSE/CM/Surveillance/15604, seeking clarification/ confirmation in respect of the news item which appeared in the "Website-www.economictimes.com" dated July 4, 2025, captioned Jane Street effect: Nuvama shares slump 7% after Sebi order. What's the connection?", in this regard, we would like to clarify as follows:

Sr. No	Clarification sought	Reply
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	The Company is not privy to any negotiations as referred in your email/letter.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as	No event has occurred that requires the Company to make any disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") at this time.

	required under regulation 30 of the SEBI (LODR) Regulations, 2015.	
3	The material impact of this article on the Company.	<p>The article refers to certain ongoing regulatory action against one of Nuvama Groups Institutional client in the Institutional Equities and Asset Services businesses. The same is being monitored closely by the Company.</p> <p>Nuvama has a large and diversified base of global and domestic Institutional clients and a robust pipeline of new clients in both the businesses and will continue the path of its stated business objectives.</p>

Further, we would like to state and confirm that the Company is compliant with the provisions of Regulation 30 of the Listing Regulations and has been regularly submitting necessary disclosures with the Stock Exchanges, as required thereunder, from time to time. The Company shall continue to do the same in accordance with the provisions of the Listing Regulations, as may be required from time to time.

Thanking You,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer