

NWML/SEC/2026/32

July 31, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

With reference to your letter dated July 31, 2025, bearing Ref. No.: NSE/CM/Surveillance/15693, seeking clarification/ confirmation in respect of the news item which appeared in the "**www.businessupturn.com**" dated July 31, 2025, captioned "Nuvama shares fall nearly 3% as IT conducts searches at Nuvama Broking", in this regard, we would like to clarify as follows:

Sr. No	Clarification sought	Reply
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	Not Applicable.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as	<p>The Income Tax Department is conducting a survey today under Section 133A of the Income Tax Act, 1961, at the Company's Registered office.</p> <p>The Company is extending full co-operation with the authorities and sharing requisite information.</p>

	required under regulation 30 of the SEBI (LODR) Regulations, 2015.	
3	The material impact of this article on the Company.	<p>The survey is yet to be concluded. The Company will make requisite disclosures, if any, to the Stock Exchanges under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).</p> <p>The Company continues to operate business as usual.</p>

Further, we would like to state and confirm that the Company is compliant with the provisions of Regulation 30 of the Listing Regulations and has been regularly submitting necessary disclosures with the Stock Exchanges, as required thereunder, from time to time. The Company shall continue to do the same in accordance with the provisions of the Listing Regulations, as may be required from time to time.

Thanking You,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan

Company Secretary and Compliance Officer