

NWML/SEC/2026/27

July 4, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

With reference to your email dated July 4, 2025, bearing Ref. No.: L/SURV/ONL/RV/ARJ/ (2025-2026)/35, seeking clarification/ confirmation in respect of the news item which appeared in the "<https://economictimes.indiatimes.com/> dated 4th July, 2025 captioned Jane Street effect: Nuvama shares slump 7% after Sebi order. What's the connection? ", in this regard, we would like to clarify as follows:

Sr. No	Clarification sought	Reply
1	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	The Company is not privy to any negotiations as referred in your email/letter.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading.	No event has occurred that requires the Company to make any disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") at this time.
3	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.	No regulatory/legal proceedings are pending against the Company in this respect.

Further, we would like to state and confirm that the Company is compliant with the provisions of Regulation 30 of the Listing Regulations and has been regularly submitting necessary disclosures with the Stock Exchanges, as required thereunder, from time to time. The Company shall continue to do the same in accordance with the provisions of the Listing Regulations, as may be required from time to time.

Thanking You,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan

Company Secretary and Compliance Officer