

NWML/SEC/2026/13

May 27, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited ("CRISIL"), the credit rating agency has revised its outlook on the long-term instruments of the Company to '**Positive**' from '**Stable**' while re-affirming the rating at 'Crisil AA-' and re-affirmed its 'Crisil A1+' rating on the short term instruments of the Company.

Further, CRISIL has also revised its outlook on the long-term instruments of Nuvama Wealth Finance Limited ("NWFL") and Nuvama Wealth and Investment Limited ("NWIL"), material subsidiaries of the Company to '**Positive**' from '**Stable**' while re-affirming the rating at 'Crisil AA-' and re-affirmed its 'Crisil A1+' rating on the short term instruments of NWFL and NWIL.

The above rating rationale issued by CRISIL is hosted on their website i.e.

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|--------------------------------------|----------------------------------|
| Nuvama Wealth Management Limited | Rating Rationale |
| Nuvama Wealth Finance Limited | Rating Rationale |
| Nuvama Wealth and Investment Limited | Rating Rationale |

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer