

NWML/SEC/2026/1

April 3, 2025

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchanges that Nuvama Wealth and Investment Limited ("NWIL"), material subsidiary of the Company has received Administrative Warnings on April 2, 2025 from SEBI advising NWIL to be careful and avoid recurrence of the observations in future.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letters.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance officer**

**Encl: as above**

<b>Annexure I</b>	
<b>Name of the authority</b>	Securities and Exchange Board of India
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Administrative warnings and advising NWIL to be careful and avoid recurrence of the observations in future.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	April 2, 2025.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<p>The observations are related to thematic inspection of the retail broking business w.r.t. operational process of onboarding and verification of client shares pledged and invoked under CUSPA.</p> <p>NWIL has been advised to be careful in future and avoid the recurrence of the observations in future.</p>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	No impact