

NWML/SEC/2025/59

August 7, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower, Dalal
Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Voting Results of the 31st Annual General Meeting of Nuvama Wealth Management Limited held on Monday, August 5, 2024

Dear Sir(s)/Madam(s),

In furtherance to our intimation dated August 5, 2024, we wish to inform you that as per the Scrutinizer's Report, the Members of the Company have duly approved all the items as set out in the Notice of the Annual General Meeting, with requisite majority.

In this regard, please find enclosed herewith:

1. Voting Results pursuant to Regulation 44 of the Listing Regulations, enclosed as **Annexure A**; and
2. Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013, read with rules made thereunder, enclosed as **Annexure B**.

The Voting Results along with the Scrutinizer's Report are available on the website of the Company i.e. www.nuvama.com and will also be made available on the website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in>

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)**

Sneha Amit Patwardhan
Digitally signed by
Sneha Amit Patwardhan
Date: 2024.08.07
18:04:11 +05'30'

Sneha Patwardhan
Company Secretary and Compliance Officer
Encl: as above

Annexure A

Sr. No	Description	Particulars
1	Name of the Company	Nuvama Wealth Management Limited
2	Date of the AGM/EGM/Postal Ballot	August 5, 2024
3	Total number of shareholders on Record Date (July 29, 2024)	92,808
4	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	Not Applicable
	Public	
	Total	
5	No. of Shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	0
	Public	59
	Total	59

Nuvama Wealth Management Limited

Resolution Required :Ordinary			1.To consider and adopt: a.The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon; and b.The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with the reports of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19707345	100.0000	19707345	0	100.0000	0.0000
Public Institutions	E-Voting	2713778	1739702	64.1063	1739702	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1739702	64.1063	1739702	0	100.0000	0.0000
Public Non Institutions	E-Voting	12979746	4951515	38.1480	4951512	3	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4951515	38.1480	4951512	3	99.9999	0.0001
Total		35400869	26398562	74.5704	26398559	3	100.0000	0.0000

Nuvama Wealth Management Limited

Resolution Required :Ordinary			2 - To appoint a Director, in place of Mr. Ashish Kehair (DIN: 07789972), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19707345	100.0000	19707345	0	100.0000	0.0000
Public Institutions	E-Voting	2713778	1743993	64.2644	1648991	95002	94.5526	5.4474
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1743993	64.2644	1648991	95002	94.5526	5.4474
Public Non Institutions	E-Voting	12979746	4951415	38.1472	4951301	114	99.9977	0.0023
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4951415	38.1472	4951301	114	99.9977	0.0023
Total		35400869	26402753	74.5822	26307637	95116	99.6397	0.3603

Nuvama Wealth Management Limited

Resolution Required :Ordinary			3 - To appoint a Director, in place of Mr. Aswin Vikram (DIN: 08895013), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19707345	100.0000	19707345	0	100.0000	0.0000
Public Institutions	E-Voting	2713778	1743993	64.2644	1648498	95495	94.5243	5.4757
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1743993	64.2644	1648498	95495	94.5243	5.4757
Public Non Institutions	E-Voting	12979746	4951415	38.1472	4951301	114	99.9977	0.0023
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4951415	38.1472	4951301	114	99.9977	0.0023
Total		35400869	26402753	74.5822	26307144	95609	99.6379	0.3621

Nuvama Wealth Management Limited

Resolution Required :Special			4 - To re-appoint Mr. Ashish Kehair (DIN: 07789972) as the Managing Director and Chief Executive Officer of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19707345	100.0000	19707345	0	100.0000	0.0000
Public Institutions	E-Voting	2713778	1743993	64.2644	1662139	81854	95.3065	4.6935
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1743993	64.2644	1662139	81854	95.3065	4.6935
Public Non Institutions	E-Voting	12979746	4951415	38.1472	4951301	114	99.9977	0.0023
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4951415	38.1472	4951301	114	99.9977	0.0023
Total		35400869	26402753	74.5822	26320785	81968	99.6895	0.3105

Nuvama Wealth Management Limited

Resolution Required :Special			5 - To re-appoint Mr. Shiv Sehgal (DIN: 07112524) as an Executive Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	19707345	19707345	100.0000	19707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19707345	100.0000	19707345	0	100.0000	0.0000
Public Institutions	E-Voting	2713778	1743993	64.2644	1662139	81854	95.3065	4.6935
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1743993	64.2644	1662139	81854	95.3065	4.6935
Public Non Institutions	E-Voting	12979746	4951415	38.1472	4951295	120	99.9976	0.0024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4951415	38.1472	4951295	120	99.9976	0.0024
Total		35400869	26402753	74.5822	26320779	81974	99.6895	0.3105

NILESH SHAH & ASSOCIATES

Company Secretaries

Consolidated Report of the Scrutinizer

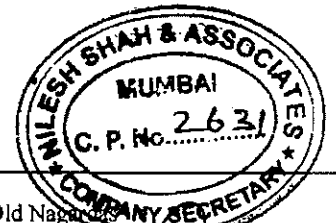
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson of
31st Annual General Meeting of
Members of Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)
held on Monday, August 5, 2024, at 11:00 a.m. (IST)
through Video Conferencing / Other Audio Visual means

Dear Sir,

We, M/s. Nilesh Shah & Associates, Practicing Company Secretaries, represented by Mr. Nilesh Shah, (Membership No. FCS - 4554), Partner, were appointed as the Scrutinizer for the purpose of the remote e-voting process prior to the 31st Annual General Meeting ("AGM") and e-voting process during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013, ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with Circulars issued by Ministry of Corporate Affairs ("MCA") *inter-alia* including circular dated April 8, 2020; April 13, 2020; May 5, 2020; May 5, 2022; December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India *inter-alia* including circular dated May 12, 2020; January 15, 2021; May 13, 2022; January 5, 2023; October 6, 2023 and October 7, 2023 (collectively referred as 'SEBI Circulars'), in respect of below mentioned resolutions proposed at the AGM of Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) ("Company") held on Monday, August 5, 2024, at 11:00 A.M. (IST) through Video Conferencing / Other Audio Visual means (VC / OAVM).

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules framed thereunder relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. Our responsibility as the Scrutinizer for the remote e-voting process prior to the AGM and e-voting process at the AGM is restricted to ensure that



211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagar Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com
Peer Review No: 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

NILESH SHAH & ASSOCIATES

Company Secretaries

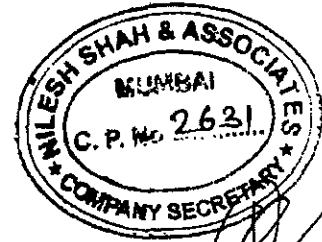
both the e-voting processes are conducted in a fair and transparent manner and submit the Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice of the AGM, based on the reports generated from the e-voting platform / system provided by the Link Intime India Private Limited ("Link Intime"), the authorized agency to provide e-voting facilities, engaged by the Company.

As informed to us by the management, the Notice dated July 9, 2024, convening the AGM of the Company through VC / OAVM held on Monday, August 5, 2024, at 11:00 A.M. (IST), along with the statement setting out material facts under Section 102 of the Act and MCA Circular / SEBI Circular were duly sent through electronic mode to those Members of the Company whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circulars and SEBI Circulars.

The Members of the Company holding shares on the record date ("Cut off" date) of Monday, July 29, 2024, were entitled to vote on the resolutions as set out in the Notice of AGM.

In this regard, we hereby submit our Report as under:

1. The Company had availed the e-voting facility offered by Link Intime for conducting remote e-voting prior to the AGM and e-voting during the AGM by the Members of the Company.
2. The remote e-voting prior to the AGM period remained open from Wednesday, July 31, 2024 (9:00 a.m. IST) till Sunday, August 4, 2024 (5:00 p.m. IST) and Link Intime e-voting platform was disabled thereafter.
3. The Company had also provided e-voting facility to the Members present / logged-in at the AGM through VC / OAVM and who had not cast their vote earlier.
4. After the closure of remote e-voting at the AGM, we have unblocked the electronic votes for both remote e-voting processes in the presence of two witnesses who are not in the employment of the Company.



211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com
Peer Review No: 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

NILESH SHAH & ASSOCIATES

Company Secretaries

5. We have scrutinized the votes cast through remote e-voting and e-voting during the AGM, processes for the purpose of this Report.
6. The particulars of all the electronic votes cast by the Members through remote e-voting and e-voting during AGM the processes have been recorded in the separate registers maintained for the purpose.
7. The consolidated result of the voting through remote e-voting and e-voting during the AGM processes is as per annexure enclosed herewith.

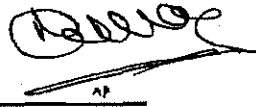
Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairperson or any Director / Key Managerial Personnel authorised by the Chairperson may accordingly declare the result of voting.

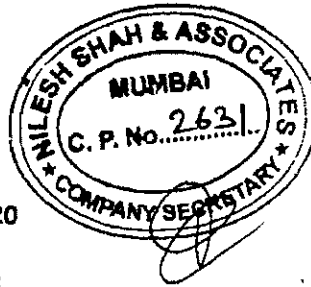
Thanking you,

Yours truly,

For Nilesh Shah & Associates
Practicing Company Secretaries



Nilesh Shah
Partner
Membership No. FCS 4554
CP No. 2631
Peer Review No.: 698 / 2020



UDIN: F004554F000909535

Place: Mumbai
Date: 06.08.2024

211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com
Peer Review No: 698/2020

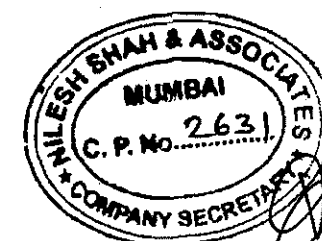
1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

Annexure to the Scrutinizer's Report

Consolidated Result of Remote e-voting prior to AGM and e-voting during the AGM of Nuvama Wealth Management Limited:

Item No.	Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes *
1	To receive, consider and adopt: (a) The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with the reports of the Auditors thereon.	Ordinary Resolution	Remote E-Voting prior to AGM	290	26397203	99.99	2	2	0.01	1	4291
			E-Voting during the AGM	3	1356	99.93	1	1	0.07	0	0
			Total	293	26398559	99.99	3	3	0.01	1	4291
2	To appoint a Director, in place of Mr. Ashish Kehair (DIN: 07789972), who retires by rotation and being eligible,	Ordinary Resolution	Remote E-Voting prior to AGM	287	26306281	99.64	9	95115	0.36	1	100

- * Note:
1. The percentage are rounded off upto two decimal points.
 2. There are no invalid votes cast.
 3. No votes are rejected



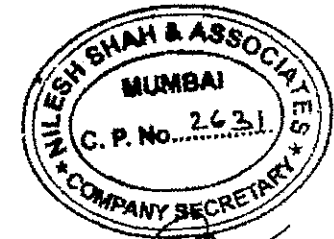
Item No.	Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes *
	offers himself for re-appointment.		E-Voting during the AGM	3	1356	99.93	1	1	0.07	0	0
			Total	290	26307637	99.64	10	95116	0.36	1	100
3	To appoint a Director, in place of Mr. Aswin Vikram (DIN: 08895013), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-Voting prior to AGM	285	26305788	99.64	11	95608	0.36	1	100
			E-Voting during the AGM	3	1356	99.93	1	1	0.07	0	0
			Total	288	26307144	99.64	12	95609	0.36	1	100
4	To re-appoint Mr. Ashish Kehair (DIN: 07789972) as the Managing Director and Chief Executive Officer of the Company	Special Resolution	Remote E-Voting prior to AGM	283	26319429	99.70	13	81967	0.30	1	100
			E-Voting during the AGM	3	1356	99.93	1	1	0.07	0	0

* Note: 1. The percentage are rounded off upto two decimal points.
2. There are no invalid votes cast.
3. No votes are rejected



Item No.	Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes Cast	% of valid votes cast*	No. of Members Voting	No. of Votes *
			Total	286	26320785	99.69	14	81968	0.31	1	100
5	To re-appoint Mr. Shiv Sehgal (DIN: 07112524) as an Executive Director of the Company.	Special Resolution	Remote E-Voting prior to AGM	282	26319423	99.70	14	81973	0.30	1	100
			E-Voting during the AGM	3	1356	99.93	1	1	0.07	0	0
			Total	285	26320779	99.69	15	81974	0.31	1	100

- * Note:
1. The percentage are rounded off upto two decimal points.
 2. There are no invalid votes cast.
 3. No votes are rejected



(Countersigned)
For Nuvama Wealth Management Limited

06/08/2024

Srisha Patwardhan

Srisha Patwardhan
Company Secretary.
August 6, 2024.