

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L67110MH1993PLC344634

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACK3792N

(ii) (a) Name of the company

NUVAMA WEALTH MANAGEMENT

(b) Registered office address

801 to 804 Wing A Building No 3 Inspire BKC G Block BKC Band
ra(East)
Mumbai
Mumbai
Maharashtra
400051

(c) *e-mail ID of the company

secretarial@nuvama.com

(d) *Telephone number with STD code

02266203030

(e) Website

https://www.nuvama.com

(iii) Date of Incorporation

20/08/1993

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange	1,024
2	Bombay Stock Exchange	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K7	Financial Advisory, brokerage and Consultancy Services	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

13

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	PAGAC ECSTASY PTE. LIMITED		Holding	54.92
2	NUVAMA WEALTH FINANCE LI	U67120MH1994PLC286057	Subsidiary	100

3	NUVAMA CLEARING SERVICES +	U51109MH2008PLC187594	Subsidiary	100
4	NUVAMA ASSET MANAGEMEN +	U67190MH2019PLC343440	Subsidiary	100
5	NUVAMA WEALTH AND INVES +	U65100MH2008PLC077462	Subsidiary	100
6	NUVAMA CAPITAL SERVICES (II) +	U65999GJ2016PLC094838	Subsidiary	100
7	Nuvama Investment Advisors (I) +		Subsidiary	100
8	Nuvama Financial Services Inc. +		Subsidiary	100
9	Nuvama Financial Services (UK) +		Subsidiary	100
10	Nuvama Investment Advisors P +		Subsidiary	100
11	Pickright Technologies Private +	U72200KA2019PTC126326	Subsidiary	74
12	NUVAMA CUSTODIAL SERVICE +	U67190MH2021PLC355152	Associate	49
13	Nuvama and Cushman & Wake +	U66190MH2023PTC409868	Joint Venture	50

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	799,540,000	35,308,603	35,308,603	35,308,603
Total amount of equity shares (in Rupees)	7,995,400,000	353,086,030	353,086,030	353,086,030

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	799,540,000	35,308,603	35,308,603	35,308,603
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	7,995,400,000	353,086,030	353,086,030	353,086,030

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	12,460,000	0	0	0
Total amount of preference shares (in rupees)	12,004,600,000	0	0	0

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	460,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	4,600,000	0	0	0
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	12,000,000	0	0	0
Nominal value per share (in rupees)	1,000	1,000	1,000	1,000
Total amount of preference shares (in rupees)	12,000,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	52,612,141	52612141	350,562,550	350,562,550	
Increase during the year	1	10,765,007	10765008	107,650,080	107,650,080	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	236,262	236262	2,362,620	2,362,620	0

vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	1	10,528,745	10528746	105,287,460	105,287,460	0
<input type="text" value="Scheme of Arrangement"/>						
Decrease during the year	0	10,512,660	10512660	105,126,600	105,126,600	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	0	10,512,660	10512660	105,126,600	105,126,600	0
<input type="text" value="Scheme of Arrangement"/>						
At the end of the year	1	52,864,488	52864489	353,086,030	353,086,030	0
Preference shares						
At the beginning of the year	0	0	0	0	0	0
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<input type="text"/>						
At the end of the year	0	0	0	0	0	0

ISIN of the equity shares of the company

INE531F01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

6,540,825,097

(ii) Net worth of the Company

17,108,979,243

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	19,392,068	54.92	0	
10.	Others AIF Funds	315,277	0.89	0	
	Total	19,707,345	55.81	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,162,875	17.45	0	
	(ii) Non-resident Indian (NRI)	290,733	0.82	0	
	(iii) Foreign national (other than NRI)	89,007	0.25	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	28	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	275,153	0.78	0	
4.	Banks	5	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	2,439,228	6.91	0	
7.	Mutual funds	59,800	0.17	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,914,369	16.75	0	
10.	Others	370,060	1.05	0	

	Total	15,601,258	44.18	0	0
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Total number of shareholders (other than promoters)

79,218

**Total number of shareholders (Promoters+Public/
Other than promoters)**

79,220

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	25	79,218
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	2	5	2	5	0	0
(i) Non-Independent	2	1	2	0	0	0
(ii) Independent	0	4	0	5	0	0
C. Nominee Directors representing	0	4	0	4	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	4	0	4	0	0
Total	2	9	2	9	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ashish Kehair	07789972	Managing Director	0	
Ashish Kehair	AFTPK7334K	CEO	0	
Shiv Sehgal	07112524	Whole-time director	0	
Nikhilkumar Srivastava	07308617	Nominee director	0	
Anthony Murray Miller	08926326	Nominee director	0	
Ramesh Abhishek	07452293	Nominee director	0	10/06/2024
Aswin Vikram	08895013	Nominee director	0	
Navtej Singh Nandra	02282617	Director	89,007	
Anisha Motwani	06943493	Director	0	
Birendra Kumar	00163054	Director	0	
Kamlesh Shivji Vikams	00059620	Director	0	
Sameer Ambarish Kaji	00172458	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sujey Subramanian	08900190	Director	01/05/2023	Cessation
Kunnasagaran Chin	01590108	Director	01/05/2023	Cessation
Kamlesh Shivji Vikar	00059620	Director	30/05/2023	Appointment
Sameer Ambarish K.	00172458	Director	01/05/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	01/06/2023	35	13	99.97
Extraordinary General Meeting	08/06/2023	36	13	99.97

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/05/2023	10	10	100
2	16/06/2023	11	8	72.73
3	14/07/2023	11	11	100
4	02/08/2023	11	10	90.91
5	11/09/2023	11	11	100
6	27/10/2023	11	11	100
7	13/02/2024	11	11	100

C. COMMITTEE MEETINGS

Number of meetings held

17

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	25/05/2023	3	3	100
2	Audit Committee	15/06/2023	3	3	100
3	Audit Committee	01/08/2023	4	3	75
4	Audit Committee	27/10/2023	4	4	100
5	Audit Committee	28/12/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
6	Audit Committee	22/01/2024	4	4	100
7	Audit Committee	13/02/2024	4	4	100
8	Audit Committee	20/03/2024	4	4	100
9	Nomination and Remuneration Committee	22/05/2023	4	4	100
10	Nomination and Remuneration Committee	14/07/2023	4	3	75

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Ashish Kehair	7	7	100	2	2	100	
2	Shiv Sehgal	7	7	100	3	3	100	
3	Nikhilkumar S	7	7	100	15	14	93.33	
4	Anthony Murre	7	7	100	0	0	0	
5	Ramesh Abhis	7	7	100	0	0	0	
6	Aswin Vikram	7	6	85.71	0	0	0	
7	Navtej Singh M	7	5	71.43	12	11	91.67	
8	Anisha Motwa	7	6	85.71	4	4	100	
9	Birendra Kum	7	7	100	14	14	100	
10	Kamlesh Shivj	6	6	100	6	6	100	
11	Sameer Amba	7	7	100	5	5	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ashish Kehair	Managing Director	57,183,595	0	32,331,125	36,835,913	126,350,633
2	Shiv Sehgal	Executive Director	37,280,700	0	42,590,800	22,950,534	102,822,034
	Total		94,464,295	0	74,921,925	59,786,447	229,172,667

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mihir Nanavati	Chief Financial Officer	13,781,393	0	3,975,763	3,608,214	21,365,370
2	Sneha Patwardhan	Company Secretary	6,479,809	0	0	0	6,479,809
	Total		20,261,202	0	3,975,763	3,608,214	27,845,179

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Birendra Kumar	Chairperson and Independent Director	0	2,500,000	0	1,475,000	3,975,000
2	Anisha Motwani	Independent Director	0	2,500,000	0	690,000	3,190,000
3	Kamlesh Shivji Vika	Independent Director	0	2,500,000	0	1,200,000	3,700,000
4	Navtej Singh Nandri	Independent Director	0	2,500,000	0	1,230,000	3,730,000
5	Ramesh Abhishek	Nominee Director	0	2,500,000	0	620,000	3,120,000
6	Sameer Ambarish K	Independent Director	0	2,500,000	0	740,000	3,240,000
	Total		0	15,000,000	0	5,955,000	20,955,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Kirti Kothari

Whether associate or fellow

Associate Fellow

Certificate of practice number

17287

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company