

RESOLUTION ON ISRAEL-HAMAS CONFLICT

Terror knows no borders: India abstains from UN vote

Jordan-drafted resolution silent on Hamas attack

YOSHITA SINGH
United Nations, October 28

TERRORISM IS A "malignancy" and knows no borders, nationality or race and the world should not buy into any justification of terror acts, India told the United Nations General Assembly as it abstained on a resolution on the Israel-Hamas conflict.

The 193-member General Assembly adopted the Jordanian-drafted resolution that called for an immediate, durable and sustained humanitarian truce leading to a cessation of hostilities. It did not make any mention of the militant group Hamas. The resolution, which garnered 121 votes in favour, 44 abstentions and 14 member



An Israeli mobile artillery unit is seen in a position near the Israel-Gaza border

states voting against it, also demanded the immediate, continuous, sufficient and unhindered provision of essential goods and services to civilians in the Gaza Strip. The resolution was titled "Protection of civilians and upholding legal and humanitarian obligations."

India's deputy permanent representative to the UN, ambassador Yojna Patel, in Explanation of Vote, said that in a world where differences and disputes should be resolved by dialogue, this august body should be deeply concerned at recourse to violence.

Saudi Arabia warns Israel

REUTERS
Cairo, October 28

Saudi Arabia's foreign ministry released a statement on Saturday condemning any ground operations by Israeli forces that may threaten the lives of Palestinian civilians.

"The Kingdom condemns and denounces the ground operations carried out by the Israeli army in the Gaza Strip, and warns of the danger of continuing to carry out these blatant and unjustified violations of international law against our brotherly Palestinians," the statement said.

Israel expands ground offensive

ASSOCIATED PRESS
Jerusalem, October 28

ISRAEL ON SATURDAY expanded its ground operation in Gaza with infantry and armored vehicles backed by massive strikes from the air and sea, including the bombing of Hamas tunnels—a key target in its campaign to crush the territory's ruling group after its bloody incursion three weeks ago.

The bombardment, described by Gaza residents as the most intense of the war, also knocked out most communications in Gaza. This largely cut off the besieged enclave's 2.3 million people from the world, while enabling the Israeli military to control the narrative in a new stage of fighting.

The military released grainy

Israel occupier, Hamas not a terrorist organisation: Erdogan

TURKISH PRESIDENT Tayyip Erdogan told a massive pro-Palestinian rally in Istanbul that Israel was an occupier, and repeated his stance about Hamas not being a terrorist organisation. "I reiterate that Hamas

is not a terrorist organisation. Israel was very offended by this. (...) Israel is an occupier, Erdogan speaks clearly because Turkey does not owe you anything," he told hundreds of thousands of supporters.

images Saturday showing tank columns moving slowly in open areas of Gaza, many apparently near the border, and said warplanes bombed dozens of Hamas tunnels and underground bunkers. "The forces are still on the ground and are continuing the war," said army

spokesman Rear Adm. Daniel Hagari, indicating that the next stage has begun in what is expected to evolve into an all-out ground offensive in northern Gaza. Early in the war, Israel had already amassed hundreds of thousands of troops along the border. Until now, troops

had conducted brief nightly ground incursions before returning to Israel.

The Palestinian death toll in Gaza on Saturday rose to just over 7,700 people since October 7, with 377 deaths reported since late Friday, according to the territory's health ministry. A majority of those killed have been women and minors, the ministry said.

Ministry spokesman Ashraf al-Qidra told reporters the disruption of communications has "totally paralysed" the health network. Residents had no way of calling ambulances, and emergency teams were chasing the sounds of artillery barrages and airstrikes to search for people in need. Some civilians were using their bare hands to pull injured people from the rubble.

Virat Kohli: Running across India

PRATYUSH RAJ
Lucknow, October 28

IN A WEEK'S time, on November 5, Virat Kohli would turn 35. Even as he recovered from poor form, mental-health issues, and the brouhaha over his captaincy, one aspect remained fascinating to track: will he run as hard as before or would he rely more on boundaries? He just doesn't run; he tears down the pitch, a furious blur of emotions, adrenaline, eye-popping intensity, and desire. MS Dhoni will remain the best Indian runner between the wickets and his dash had that composure and self-control. Kohli's is a liberating run. While Dhoni has always run like this from the start of his career, Kohli's a part of an evolution consciously and deliberately achieved by an ambitious man. But will age catch up with him in that aspect?

In this World Cup, Kohli has scored three fifties and one hundred in five innings, all while chasing. Out of 354 runs, Kohli has run 158 singles in this tournament.

India vs Australia: 85 off 116 balls, 47 singles

The knock at Chennai was probably his scrawniest ODI knock. He was dropped on 12, was rattled on the helmet by Starc; an inside edge off Cummins almost kissed the leg stump, but like a pro boxer, who was trailing in the first couple of rounds, he fought his way back and won the match for India on



In this World Cup, Virat Kohli has run 158 singles in the 354 runs he has piled up thus far

a tricky Chepauk surface.

Kohli walked out with India reeling at 2 for 3. He along with KL Rahul, dug their heels and by the end of the powerplay, his 165-run stand with KL had almost steered India home.

India vs Afghanistan: 55 not out off 56 balls, 23 singles

Kohli forged a 49-run second-wicket stand with Rohit

Sharma. They ran 17 singles, out of which 10 were Kohli's, who played the second fiddle and scored 18 runs in that stand.

Kohli put on an unbeaten 68-run stand for the third wicket with Shreyas Iyer.

India vs Bangladesh: 103 not out off 97 balls, 45 singles

Kohli and Gill put together 44 runs for the second wicket.



During the partnership, the present of Indian cricket outscored the future. Kohli scored 29 runs and set the tone right from ball one. Kohli reached 50 in 48 balls and without changing any gear, the next fifty came in 49 balls as he reached his 48th century in ODI cricket.

India vs New Zealand: 95 off 104 balls, 43 singles

Another sparkling start by Sharma, another clutch performance by Kohli, and he almost levelled Sachin Tendulkar's 49th ODI hundred but in trying to achieve the great feat, Kohli was caught at the boundary.

Since the start of the year, in 21 matches, Kohli has amassed 966 runs, with an average of 69 and a strike rate of 103.53, including four hundreds and five fifties. Kohli is fourth in the leading run-getter list of 2023, only three runs behind skipper Rohit Sharma and 19 behind Sri Lanka's Pathum Nissanka. Shubman Gill is leading the chart with 1,325 runs. Kohli is still powering his way across the 22 yards for the hard-run singles for himself and his partners.

NEOGROWTH NeoGrowth Credit Private Limited

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FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Crores)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	145.87	90.80	268.98	182.50	380.89
2	Net Profit / (Loss) for the period / year before Tax	25.12	4.49	38.99	8.30	23.63
3	Net Profit / (Loss) for the period / year after Tax	18.79	3.27	29.14	5.90	17.26
4	Total Comprehensive Income for the period / year [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax)]	20.86	1.19	25.58	3.60	13.15
5	Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	18.00	18.00	18.00	18.00	18.00
6	Outstanding Compulsory Cumulative Convertible Preference Shares	75.37	45.55	75.37	45.55	71.27
7	Outstanding Compulsorily Convertible Debentures	-	116.25	-	116.25	30.75
8	Reserves (excluding Revaluation Reserves)	(134.03)	(180.31)	(134.03)	(180.31)	(164.68)
9	Securities Premium	664.58	425.18	664.58	425.18	637.93
10	Net worth ¹	623.92	424.68	623.92	424.68	593.27
11	Paid-up Debt Capital / Outstanding Debt	1,727.32	1,278.00	1,727.32	1,278.00	1,369.40
12	Debt Equity Ratio ²	2.77	3.01	2.77	3.01	2.31
13	Earnings Per Share (₹) (Face Value of ₹ 10/- each)					
	- Basic (not annualised)	2.01	0.42	3.12	0.75	2.11
	- Diluted (not annualised)	1.94	0.40	3.01	0.73	2.05

¹Net worth = Equity share capital + Other Equity - Other Comprehensive Income + Compulsorily Convertible Debentures - unamortised transaction cost attributable to raising CCD.
²Debt-equity Ratio = (Outstanding Debt + unamortised transaction cost attributable to raising CCD) / Net worth

Capital Redemption Reserve, Debenture Redemption Reserve, Debt Service Coverage Ratio & Interest Service Coverage Ratio is not applicable to the Company.

Notes:

- The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of financial results are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.neogrowth.in).
- For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosure has been made to the Bombay Stock Exchange and can be accessed on website of the Stock Exchange (www.bseindia.com) and the Company's website (www.neogrowth.in).
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on October 27, 2023 respectively.
- The Company's operating segments are evaluated by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company operates in a single reportable segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment. The Company operates in a single geographical segment i.e. domestic.
- Previous years / periods figures have been re-classified where appropriate to current years / periods presentation.
- All the secured non-convertible debentures of the Company are fully secured by exclusive first charge on certain identified receivables of the Company to the extent stated in the respective Information Memorandum / Security Documents. Further, the Company has, at all times, maintained sufficient asset cover to discharge the principal amount, interest accrued thereon and such other sums as mentioned therein, as per the respective Information Memorandum / Security documents.
- Other Financial Highlights as on 30th September 2023 (Unaudited):

Sr. No.	Particulars	September 30, 2023
1	Assets Under Management	2,298
2	Disbursements	674
3	NNPA (%)	1.6%
4	Operating Cost / Net Revenue ¹	37.1%
5	Return on Equity ²	12.3%
6	Return on Asset ³	3.4%

¹Net Revenue = Total Income - Finance Cost
²Return on Equity = Profit after tax/Average Net Worth
³Return on Assets = Profit after tax/Average Assets Under Management

On behalf of the Board of Directors
 Sd/-
 Arun Nayyar
 Managing Director & CEO
 DIN: 06804277

Place: Mumbai
 Date: October 27, 2023

NUVAMA WEALTH MANAGEMENT LIMITED

(Formerly known as Edelweiss Securities Limited)

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Consolidated Financial Results for the quarter and half year ended September 30, 2023

(₹ in Crore, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Audited)	September 30, 2023 (Unaudited)	September 30, 2022 (Audited)	March 31, 2023 (Audited)
1 Total income from operations	737.31	649.21	565.79	1,386.52	1,028.62	2,230.39
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	191.42	152.61	113.48	344.03	182.13	406.09
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	191.42	152.61	113.48	344.03	182.13	406.09
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	144.96	122.98	85.26	267.94	132.31	305.07
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	144.67	122.76	86.18	267.43	134.83	308.18
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	35.07	35.07	35.04	35.07	35.04	35.06
7 Reserves (excluding Revaluation Reserves)	2,436.62	2,279.35	1,998.22	2,436.62	1,998.22	2,188.55
8 Securities premium account	1,490.87	1,490.87	2,718.42	1,490.87	2,718.42	2,720.66
9 Net worth ¹	2,506.13	2,349.04	2,064.91	2,506.13	2,064.91	2,258.80
10 Paid-up Debt Capital / Outstanding Debt ²	6,003.88	6,530.27	5,027.75	6,003.88	5,027.75	5,413.15
11 Outstanding redeemable preference shares (Face Value of ₹ 10/- per share)	-	14.16	14.50	-	14.50	15.18
12 Debt Equity Ratio ³	2.40	2.78	2.43	2.40	2.43	2.40
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each)						
	- Basic (Refer note 5)	41.39	35.10	24.33	76.49	42.35
	- Diluted (Refer note 5)	41.11	35.00	24.33	75.97	42.35
14 Capital Redemption Reserve	20.96	11.74	11.74	20.96	11.74	11.74
15 Debenture Redemption Reserve	20.78	20.78	20.78	20.78	20.78	20.78
16 Debt Service Coverage Ratio ⁴	0.05	0.04	0.04	0.10	0.07	0.14
17 Interest Service Coverage Ratio ⁵	2.33	2.31	2.14	2.32	2.01	2.06

¹Net worth = Equity share capital + Other equity + Non controlling interests
²Paid-up Debt Capital / Outstanding Debt = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities
³Debt-equity Ratio = Total debt (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth
⁴Debt Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact + Total Debt)
⁵Interest Service Coverage Ratio = Profit before tax and Finance cost excluding IND AS 116 impact / Finance cost excluding IND AS 116 impact

Notes:

- The above is an extract of the detailed format of quarter and half year ended consolidated financial results filed with the Stock Exchange in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the standalone and consolidated financial results are available on the website of BSE Limited ('BSE') (www.bseindia.com), National Stock Exchange of India Limited ('NSE') (www.nseindia.com) and Company's website (www.nuvama.com).
- For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges.
- The above consolidated financial results of the Company and its subsidiaries (together referred to as 'Group') and associate for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 27, 2023.
- The above consolidated financial results for the quarter and half year ended September 30, 2023 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.
- Earnings per share for the quarters ended September 30, 2023, June 30, 2023, September 30, 2022 and for the half year ended September 30, 2023, September 30, 2022 are not annualised.
- Standalone financial information of the Company, pursuant to regulation 47(1)(b) of the Listing Regulations, 2015.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Audited)	September 30, 2023 (Unaudited)	September 30, 2022 (Audited)	March 31, 2023 (Audited)
1 Total income from operations	126.37	125.60	95.28	251.97	176.95	393.50
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11.54	19.88	3.97	31.42	(5.87)	7.10
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	11.54	19.88	3.97	31.42	(5.87)	7.10
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	11.43	24.19	1.93	35.62	(6.61)	6.30

For and on behalf of the Board of Directors
 Sd/-
 Ashish Kehair
 Managing Director & CEO
 DIN: 07789972

Mumbai, October 27, 2023.