

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Sai Silks (Kalamandir) Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

INR 1,200.99 Cr

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times) : 4.74 times (excluding the Anchor Investor Portion)

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated September 25, 2023

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	18.60 %*
(ii) at the end of the 1st Quarter immediately after the listing of the issue [^]	NA
(iii) at the end of 1st FY (March 31, 2024) [^]	NA
(iv) at the end of 2nd FY (March 31, 2025) [^]	NA
(v) at the end of 3rd FY (March 31, 2026) [^]	NA

(*) As a % of total paid up capital as per prospectus dated September 23, 2023

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	N.A.
(ii) at the end of 2nd FY (March 31, 2025)*	N.A.
(iii) at the end of 3rd FY (March 31, 2026)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2025)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2026)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: NA
- (ii) Actual implementation: NA
- (iii) Reasons for delay in implementation, if any: NA

10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

The Company proposes to utilize the Net Proceeds towards funding the following objects:

(in ₹ million)

Sr. No.	Particulars	Estimated utilization from Net Proceeds	Estimated schedule of deployment		
			Fiscal 2024	Fiscal 2025	Fiscal 2026
1	Funding capital expenditure towards setting-up of 30 new stores	1,250.84	304.73	728.45	217.66
2	Funding capital expenditure towards setting-up of two warehouses	253.99	253.99	-	-
3	Funding working capital requirements of the Company	2,800.67	723.07	1,566.77	510.83
4	Repayment or pre-payment, in full or part, of certain borrowings availed by the Company	500.00	500.00	-	-
5	General Corporate Purposes	856.87	856.87	-	-
Total		5,662.37	2,638.66	2,295.22	728.49

(ii) **Actual utilization:** Will be updated in due course

(iii) **Reasons for deviation, if any:** Will be updated in due course

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 222 /-
Designated Stock Exchange: BSE
Listing Date: September 27, 2023

Price parameters	At close of listing day (i.e. September 27, 2023)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	244.85	NA	NA	NA	NA	NA
BSE Sensex	66,118.69	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)*			As at the end of 3rd FY after the listing of the issue (March 31, 2026)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	NA	NA	NA	NA	NA	NA
BSE Sensex	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) ⁽²⁾	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	8.11	N.A	N.A	N.A
	Consolidated (Diluted)	8.11	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Vedant Fashions Limited	Basic – 17.68 Diluted – 17.68	N.A	N.A	N.A
	TCNS Clothing Co. Limited	Basic – (2.75) Diluted – (2.75)	N.A	N.A	N.A
	Go Fashion (India) Limited	Basic – 15.33 Diluted – 15.33	N.A	N.A	N.A
	Aditya Birla Fashion and Retail Limited	Basic – (0.38) Diluted – (0.38)	N.A	N.A	N.A
	Shoppers Stop Limited	Basic – 10.59 Diluted – 10.51	N.A	N.A	N.A
	Trent Limited	Basic – 12.51 Diluted – 12.51	N.A	N.A	N.A
	Industry Avg:	NA	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Consolidated (Basic)	27.37	N.A	N.A	N.A

	Consolidated (Diluted)	27.37	N.A	N.A	N.A
	Peer Group ^c	--	--	--	--
	Vedant Fashions Limited	Basic – 71.29 Diluted – 71.29	N.A	N.A	N.A
	TCNS Clothing Co. Limited	Basic – NM ³⁾ Diluted – NM	N.A	N.A	N.A
	Go Fashion (India) Limited	Basic – 87.74 Diluted – 87.74	N.A	N.A	N.A
	Aditya Birla Fashion and Retail Limited	Basic – NM ³⁾ Diluted – NM	N.A	N.A	N.A
	Shoppers Stop Limited	Basic – 69.34 Diluted – 69.34	N.A	N.A	N.A
	Trent Limited	Basic – 163.76 Diluted – 163.76	N.A	N.A	N.A
	Industry Composite:	98.03	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	24.56	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Vedant Fashions Limited	30.65	N.A	N.A	N.A
	TCNS Clothing Co. Limited	NM ³⁾	N.A	N.A	N.A
	Go Fashion (India) Limited	15.91	N.A	N.A	N.A
	Aditya Birla Fashion and Retail Limited	NM ³⁾	N.A	N.A	N.A

	Shoppers Stop Limited	56.30	N.A	N.A	N.A
	Trent Limited	14.78	N.A	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	33.02	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Vedant Fashions Limited	57.66	N.A	N.A	N.A
	TCNS Clothing Co. Limited	99.10	N.A	N.A	N.A
	Go Fashion (India) Limited	96.36	N.A	N.A	N.A
	Aditya Birla Fashion and Retail Limited	35.24	N.A	N.A	N.A
	Shoppers Stop Limited	18.79	N.A	N.A	N.A
	Trent Limited	74.91	N.A	N.A	N.A
	Industry Avg:	NA	N.A	N.A	N.A

Notes:

- (1) Prospectus dated September 23, 2023.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) NM means not meaningful since the numerator or denominator is a negative number

14. Any other material information

Particulars	Date
NIL	

Source- Stock Exchange Filings

All the above information has been updated till September 27, 2023, unless indicated otherwise